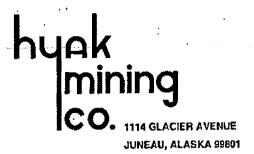
Appendix E

Private Land Owner's Statement



March 22, 2005

Pete Griffin
District Ranger
Alaska Region – Tongass National Forest
Juneau Ranger District
8465 Old Dairy Road
Juneau, AK 99801-8041

Ed Fogels
Kensington Project Manager – Large Project Team
Alaska Department of Natural Resources
550 W. 7th Avenue, Suite 900D
Anchorage, AK 99501-3577

RE: Kensington Reclamation Considerations - Jualin Minesite

Dear Sirs:

This letter serves to document my understanding and desire that, in the unlikely event that Coeur Alaska abandons the Kensington Gold Project, which would result in the implementation of the reclamation bond, the buildings and equipment present at the Jualin minesite, located on private land holdings, would become the property of Hyak Mining. Therefore, neither the demolition nor the salvage value of these facilities would be part of the reclamation cost estimate.

It is also my understanding that the reclamation of the proposed waste rock stockpile, located near the proposed Jualin process area, is included and bonded for in the final reclamation plan submitted by Coeur Alaska recently to both the USFS and ADNR for approval.

Sincerely,

Neil MacKinnon

President, Hyak Mining

cc: Tim Amold - Coeur Alaska