

AMENDMENT NUMBER ONE

**MEMORANDUM OF UNDERSTANDING
BETWEEN
THE UNITED STATES DEPARTMENT OF AGRICULTURE
FOREST SERVICE,
THE STATE OF ALASKA DEPARTMENTS OF
ENVIRONMENTAL CONSERVATION AND NATURAL RESOURCES
AND HECLA GREENS CREEK MINING COMPANY f/k/a
KENNECOTT GREENS CREEK MINING COMPANY
CONCERNING RECLAMATION/CLOSURE BONDING
AND PERIODIC COOPERATIVE AUDITS
FOR THE GREENS CREEK MINE**

This Amendment One to the Memorandum of Understanding (hereinafter "MOU") is entered into between the United States Department of Agriculture Forest Service (Forest Service), the Alaska Department of Environmental Conservation (ADEC), the Alaska Department of Natural Resources (ADNR) and Hecla Greens Creek Mining Company f/k/a Kennecott Greens Creek Mining Company (HGCMC).

RECITALS

A. Whereas Hecla Admiralty Company (HAC) purchased from Kennecott Minerals Holding Company, a Delaware corporation, all of the rights, titles and interests in and to the shares of Kennecott Greens Creek Mining Company (KGCMC), a Delaware corporation, and the purchase agreement requires that the word Kennecott be removed from the name of KGCMC, and that the officers and directors of KGCMC resign their offices so that HAC has held a shareholders' meeting and elected new Directors of KGCMC, and the Directors have met, changed the name of the company to Hecla Greens Creek Mining Company (HGCMC) and appointed new officers of HGCMC; and

B. Whereas KGCMC has legally changed its name in Delaware to HGCMC and obtained an Amended Certificate of Authority from the State of Alaska for such name change and has filed a Change of Registered Agent and Notice of Change of Officers and Directors with the Division of Corporations, Business and Professional Licensing, Department of Commerce, Community and Economic Development, copies of which documents are appended hereto and incorporated herein by reference,

NOW THEREFORE, the parties hereto agree as follows:

AGREEMENTS

1. Under authority given in paragraph 8.f. of the MOU, the parties agree that wherever Kennecott Greens Creek Mining Company or KGCMC is stated in the MOU, Hecla Greens Creek Mining Company or HGCMC shall, as appropriate, be substituted therefore.

2. Except as expressly modified by this Amendment Number One, the MOU shall remain in full force and effect as therein stated.

3. This Amendment may be executed in counterparts, each of which shall be deemed an original, and counterpart signature pages may be assembled to form a single original document.

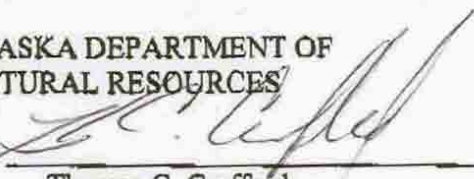
IN WITNESS WHEREOF, this Amendment has been executed as of the day and year set out opposite each signature block to be effective as of the date of the legal name change, April 16, 2008.

DATED: 8.1.08

**UNITED STATES DEPARTMENT OF
AGRICULTURE, FOREST SERVICE**By: 

Forrest Cole
Forest Supervisor

DATED: June 2, 2009

**ALASKA DEPARTMENT OF
NATURAL RESOURCES**By: 

Thomas C. Crafford
Large Mine Project Manager

DATED: June 8, 2009

**ALASKA DEPARTMENT OF
ENVIRONMENTAL CONSERVATION**By: 

Lynn Kent, Director
Division of Water Quality

DATED: 3 June 2009

HECLA GREENS CREEK MINING COMPANYBy: 

Scott Hartman
V-P & General Manager