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June 20, 2025

Alaska Department of Natural Resources
Division of Mining, Land and Water
550 West 7th Avenue, Suite 900D
Anchorage, AK 99501

CC: Kyle Moselle, TAI
Jacob Rowland, TAI
Chloe Crossley, TAK

RE: Intent to Accept Waste Rock from the Anarraaq and Aktigiruaq Exploration Program

Dear Mr. Groom,

Red Dog Operations (RDO), operated by Teck Alaska Incorporated, submits this letter to formally notify the Alaska Department of Natural Resources (ADNR) of our intent to accept and dispose of waste rock generated during the underground exploration phase of the Anarraaq and Aktigiruaq Exploration Program (AAEP). The exploration project is being undertaken by Teck American Incorporated (TAI), a separate legal entity, on mining claims located approximately eight miles north of Red Dog Mine. RDO also commits to including these project activities in its Reclamation Plan during the scheduled renewal in 2026.

As part of the AAEP, approximately 1.5 million metric tons of waste rock is expected to be generated from the development of underground declines, ventilation raises, and related infrastructure over the course of the 2028 to 2030 exploration campaign.

RDO has reviewed the geochemical characterization of the AAEP waste rock, as documented in the 2024 SRK Consulting report titled "Geochemical Comparison of Waste Rock from the Anarraaq and Aktigiruaq Deposits with the Red Dog Deposits – 2024 Update." The analysis indicates that the AAEP waste rock possesses geochemical characteristics that are comparable to, or more favorable than, waste rock currently managed at Red Dog. This includes a mixture of:

- Material with low acid-generating and low metal-leaching potential;
- Material with delayed onset of acid generation; and
- A minor component of potentially acid-generating material with higher metal-leaching potential, primarily from the Ikalukrok shale and chert units.

The majority of waste rock from the AAEP is derived from unmineralized host rocks with limited sulfide content and is not expected to adversely impact the performance or regulatory compliance of the Red Dog permitted waste management facilities.

Accordingly, Red Dog intends to manage the AAEP waste rock using our existing, permitted waste rock storage infrastructure. Waste will be transported from the exploration site to Red Dog in coordination with project logistics and environmental protocols to ensure continued compliance with our operating permits and environmental protection standards.

Please do not hesitate to contact us should you require additional information or clarification.

Sincerely,