



Teck American Incorporated
501 North Riverpoint Boulevard
Suite 300
Spokane, WA USA 99202
Tel +1.509.747.6111
teck.com

January 15, 2025

William Groom
Large Mine Projects Lead
DNR DMLW – Water Section
3700 Airport Way
Fairbanks, AK 99709

Dear Mr. Groom

Reference: Anarraaq and Aktigiruuq Exploration Program Financial Assurance Phasing Request

I am writing to follow up on our recent discussion regarding the phasing of Financial Assurance (FA) for the Anarraaq and Aktigiruuq Exploration Program. As outlined in the Anarraaq-Aktigiruuq Exploration Program Reclamation Plan Amendment Approval F20229339RPA.02 letter dated September 21, 2023, Teck American Inc. (TAI) is required to increase the existing FA of \$5,536,000 by an additional \$118,000.00 prior to constructing a gravel laydown pad at the start of the Anarraaq and Aktigiruuq Access Road (AAAR). The current FA accounts for the entire project area, covering 182.7 acres of disturbed land, excluding the new laydown pad.

The construction of the AAAR is projected to occur over two winter construction seasons. During the 2024/2025 season, TAI anticipates disturbing 48.67 acres. To facilitate this phased construction approach, TAI requests approval to phase the FA over the two construction seasons. Specifically, we propose beginning construction on the AAAR laydown pad during the 2024/2025 winter season under the existing FA. TAI will increase the FA by \$118,000.00 before initiating construction during the 2025/2026 winter season to account for the additional 1.29 acres of disturbed land resulting from the approved laydown pad.

We appreciate your consideration of this request and look forward to your response. Please feel free to contact me if you require further information or clarification.

Sincerely,

Jacob Rowland
AAEP Regulatory Approvals Lead
Teck