

2025 Annual Report
For
Anarraaq - Aktigiruuq
Plan of Operations F20229339

Prepared for:
Alaska Department of Natural Resources

Teck

Prepared by:

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1. Introduction

Teck American Inc. (TAI) plans to construct the Anarraaq and Aktigirūq Access Road (AAAR) and facilities to support underground exploration at the Anarraaq and Aktigirūq deposits in support of Red Dog Mine Life Extension (RDMLE), currently approved under the Anarraaq and Aktigirūq Exploration Program (AAEP).

1.1 Location and Access

The project site begins at the end of Fish Weir Road, adjacent to Red Dog Mine, and extends approximately nine miles north. The project site is accessible by vehicle from Red Dog or by helicopter.

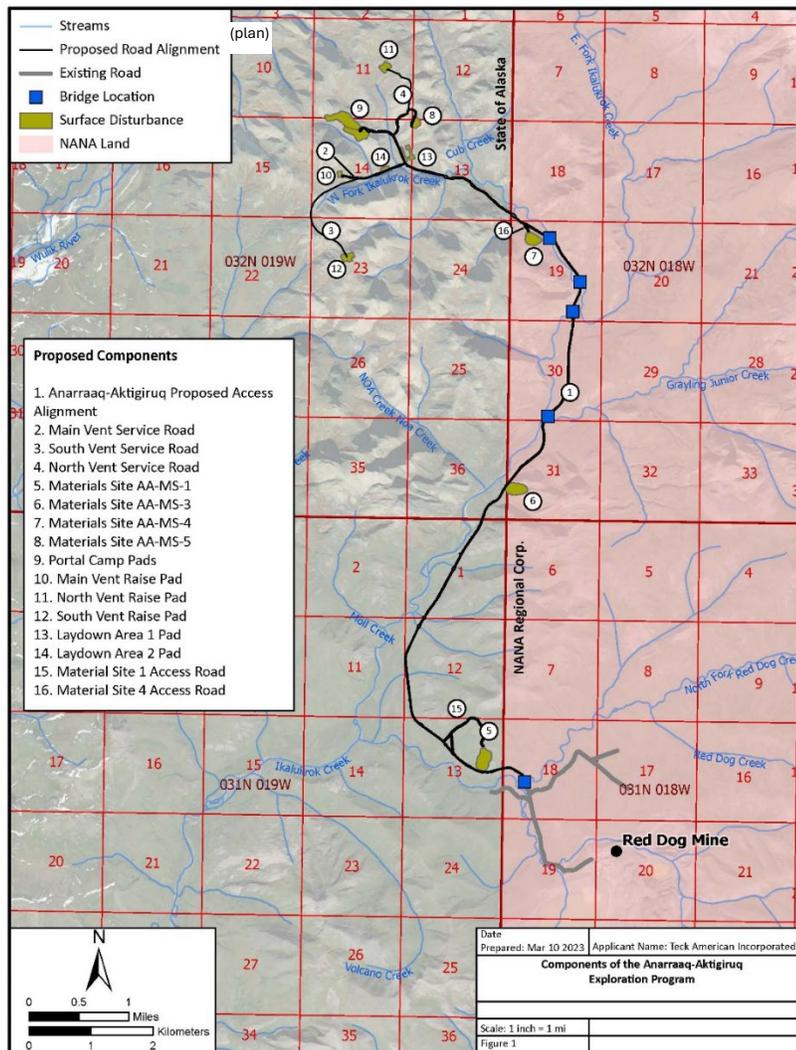


Figure 1- Approved Project Layout

Measurement/Metric	Quantity Completed/Notes
Stream crossings – ice bridges (amount)	Two Ice Bridges/Crossings were installed in Winter 2024/2025 and have since been removed.
Construction of surface pads	Two surface pads were constructed near the end of Fish Weir Road.
Length of road completed	29,500 feet of road construction initiated. This includes laying geotextile and minimum of 24 inches of cover material
Length of secondary road(s) completed	No secondary roads were completed in 2025.
Material sites developed	No material sites were developed in 2025
Bridge abutments completed	The abutments for both the Red Dog Creek and Grayling Jr. Creek bridges have been completed.
Wetland Fill Area	<ul style="list-style-type: none"> • 10.86 acres total to-date. • Of the total of 10.86 acres of wetland filled, 6.8 acres (ac) were on State land, and 4.06 acres were on NANA land
Geotextile Placed	154,150 square feet total placed to date.
Culverts Installed	Thirty-one culverts were installed in 2025.
Bridge Installations	Two Bridges total, one over Red Dog Creek and one over Grayling Jr Creek were completed during 2025
Survey status	Kuna surveyors provided support by setting grade stakes for road and new pullouts. Survey also performed re-staking when required due to weather and snow removal and Survey also performed bridge support monitoring.
Construction equipment used	<ul style="list-style-type: none"> • 4-8 Cat 745 Wiggle wagon trucks • 2 Cat D6 dozer • 1-2 Cat 16M grader • 2-4 Cat 340s and 390s excavators • Cat CS74B vibratory roller • Multiple light-duty trucks
Materials/supplies used	Approximately 172,187 cubic yards (CY) of fill total to-date.
Land Ownership	29,500 linear feet (LF) or 5.59 miles of initial road built on State land. 9,743.5 LF or 1.85 miles of initial road built on NANA land.

Figure 2 - Summary of 2025 project activities

2. Summary of Activities Conducted

2.1 Activity Summary

During the 2025 field season, construction activities focused on continued development of exploration access infrastructure within the approved project footprint. Work primarily involved advancement of the exploration access road extending from the end of Fish Weir Road toward the project area. Approximately 7.4 miles of single-lane access road construction was initiated, including placement of geotextile and cover material to establish the road base. Drainage and stream crossing infrastructure was also installed to support the road alignment, including installation of culverts and construction of bridge abutments at Red Dog Creek and Grayling Jr. Creek. Temporary winter ice crossings were used during the winter construction period and were subsequently removed following seasonal operations.

Additional site development activities included construction of two surface support pads near the end of Fish Weir Road to support exploration logistics and road construction activities. No secondary roads were completed during the 2025 season, and no material sites were developed. Project activities remained within the approved disturbance footprint, and environmental compliance measures such as erosion control and stormwater best management practices were implemented throughout the construction season.

2.2 Surface Disturbance

Please see the table in Figure 2 above for surface disturbance totals.

2.3 Reclamation Activities

No reclamation activities were conducted during the 2025 field season.

2.4 2026 Planned Activities

Construction activities planned for 2026 include installation of the bridge crossing over Ikalukrok Creek and development of the Portal Access Road. Work is also planned to begin on construction of the Portal Pad and a portion of the Camp Pad. In addition, construction of the access road to Material Site 1 is planned. Ongoing work may also include continued improvement and completion of previously constructed portions of the exploration access road within the approved project footprint.

3. Environmental Protection & Compliance

3.1 Health, Safety, and Environment (HSE) Summary

Construction activities during the 2025 field season were conducted in accordance with applicable environmental protection requirements. One minor spill occurred in March involving less than one gallon of hydraulic oil released from a hydraulic line. The affected materials were promptly cleaned up by the response team and all affected media (snow) were disposed of appropriately.

Wildlife monitoring was conducted during construction activities by ABR, Inc. Observed wildlife in the project area included brown bears, porcupines, foxes, moose, wolverine, musk ox, numerous bird species, and caribou. Caribou were observed in the project area once in August and once in September, including a large herd observed on September 16. No wildlife incidents related to construction activities were reported.

3.2 Fourth Quarter Monitoring Data

Stormwater monitoring was conducted in accordance with the Multi-Sector General Permit (MSGP) and the project Stormwater Pollution Prevention Plan (SWPPP). Monitoring results were reported through NetDMR as required. During the fourth quarter reporting period, no stormwater discharge occurred and results were reported in NetDMR as “No discharge”.

4. Financial Responsibility & Bonding Adequacy

The financial adequacy of the bond is subject to periodic review.

An updated disturbance estimate was developed for the 2025–2026 construction period, and SRK Consulting prepared a revised financial assurance estimate to reflect the projected disturbance footprint anticipated through the end of 2026. The updated estimate identifies approximately 114.94 acres of disturbance associated with site components expected to be constructed by the end of the 2025–2026 construction season. Approval of the updated financial assurance amount is currently being sought from the Alaska Department of Natural Resources.

5. Conclusion

Activities conducted during 2025 were completed in accordance with the approved Plan of Operations and primarily consisted of construction of the project access road, installation of bridges and culverts, and development of laydown areas. No reclamation activities were

A light blue diagonal line is positioned to the left of the contact information. The contact information is listed in a dark blue font.

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conducted during the reporting period. An updated disturbance estimate has been prepared and a revised financial assurance amount is currently under review by the Alaska Department of Natural Resources.

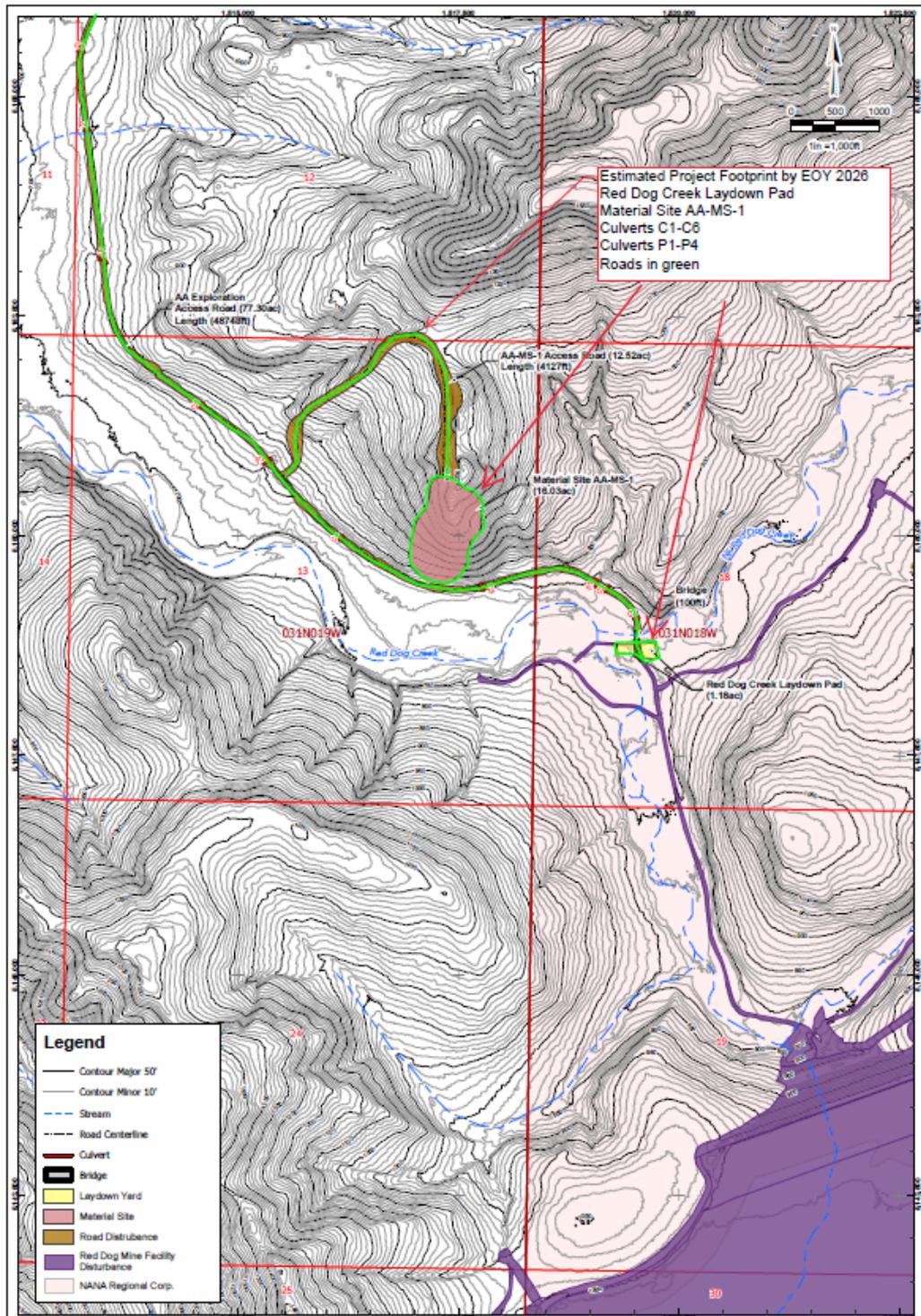
Construction activities planned for 2026 include installation of the Ikalukrok Creek bridge, development of the Portal Access Road and Portal Pad, construction of a portion of the Camp Pad, initiation of the Material Site 1 access road, and continued improvement of previously constructed portions of the project access road within the approved project footprint.

For questions, please contact Jacob Rowland at Jacob.rowland@teck.com.



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Appendix A – Updated Disturbance Maps for 2025-2026

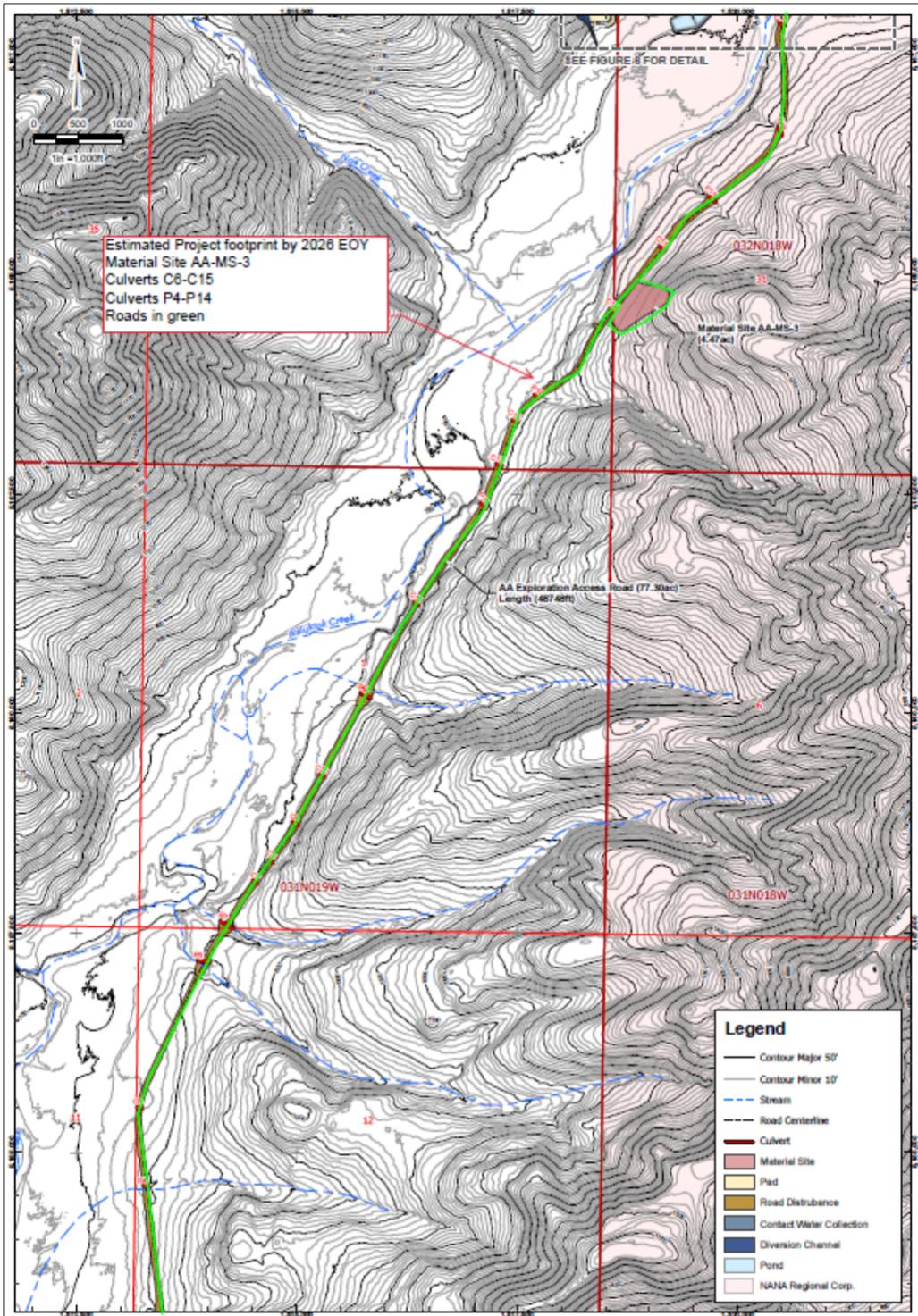


Estimated Project Footprint by EOY 2026
 Red Dog Creek Laydown Pad
 Material Site AA-MS-1
 Culverts C1-C6
 Culverts P1-P4
 Roads in green

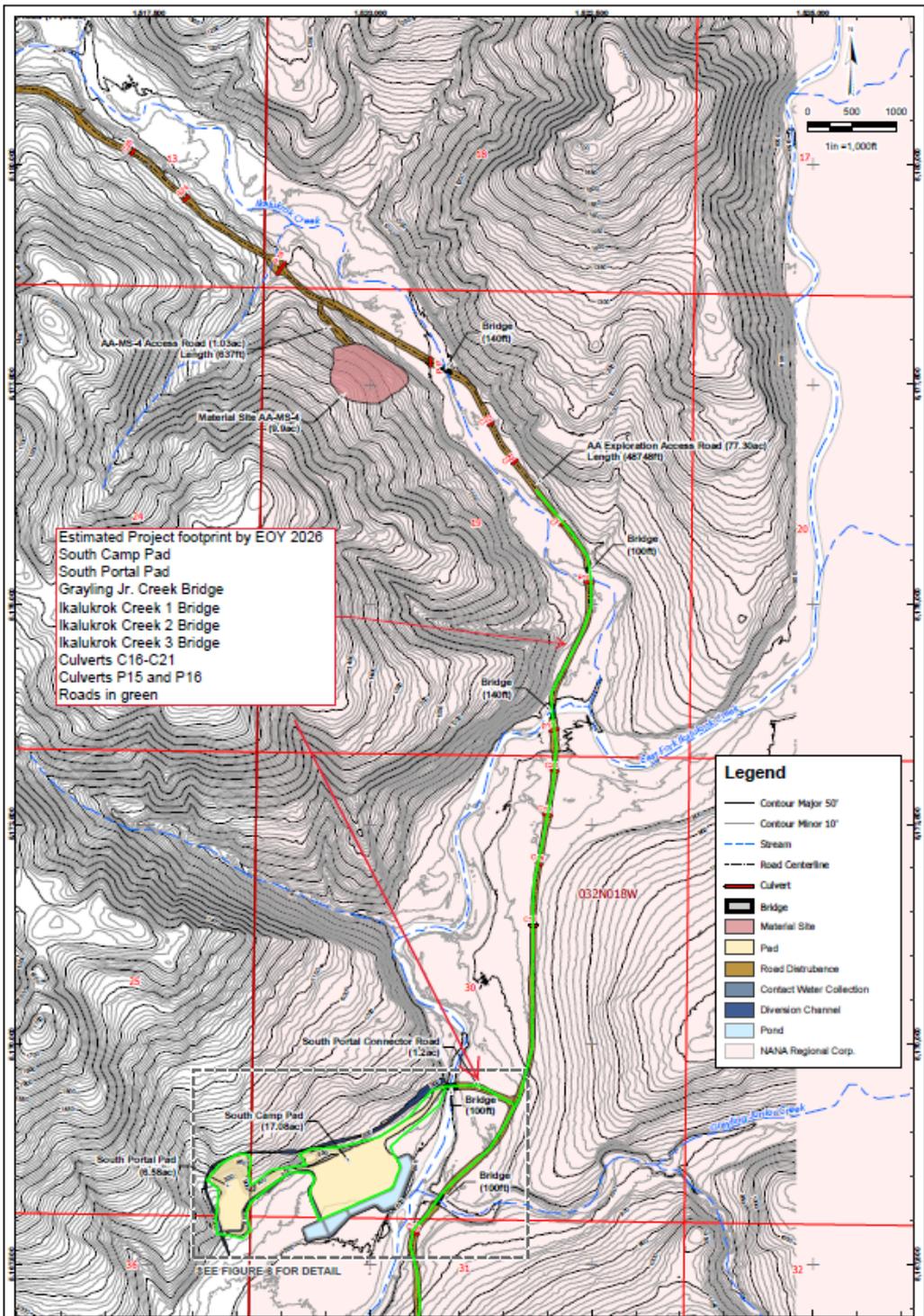
Legend

- Contour Major 50'
- Contour Minor 10'
- Stream
- - - Road Centerline
- Culvert
- Bridge
- Laydown Yard
- Material Site
- Road Disturbance
- Red Dog Mine Facility Disturbance
- NANA Regional Corp.

FIGURE 5



REVISIONS NO. DATE DESCRIPTION 1 08/20/2025 2 09/02/2025		DESIGN ENGINEER: [Signature] CHECKED BY: [Signature] DATE: 08/20/2025		APPROVED BY: [Signature] DATE: 09/02/2025		DRAWING TITLE SRCE Road Layout and Material Site 3	
IF THIS DRAWING IS USED FOR ANY OTHER PROJECT, THE ORIGINAL SCALE MUST BE USED.		DRAWING NO. Teck		PROJECT NO. AARP SRCE		DATE: 09/02/2025 REVISIONS: 2 IUSPROJ2151.0104	
						DRAWING NO. FIGURE 4	



REVISIONS NO. DESCRIPTION DATE 		DRAWN BY: [Name] CHECKED BY: [Name] DATE: [Date]	DESIGNED BY: [Name] APPROVED BY: [Name] DATE: [Date]	PROJECT NO.: [Number] PREPARED FOR: [Company]	DRAWING TITLE: SRCE Road Layout, Material Site 4, and South Portal Pad
IF THE AUTHOR HAS DONE NOT REVISIONS, THEN THE DRAWING SCALE IS ALTERED		Teck		AARP SRCE	DATE: 04/02/2025 REVISED BY: [Name] USPR002151.0104
				DRAWING NO.: [Number]	FIGURE 3