

2024 Annual Report
For
Anarraaq - Aktigiruuq
Plan of Operations F20229339

Prepared for:
Alaska Department of Natural Resources

Teck

Prepared by:

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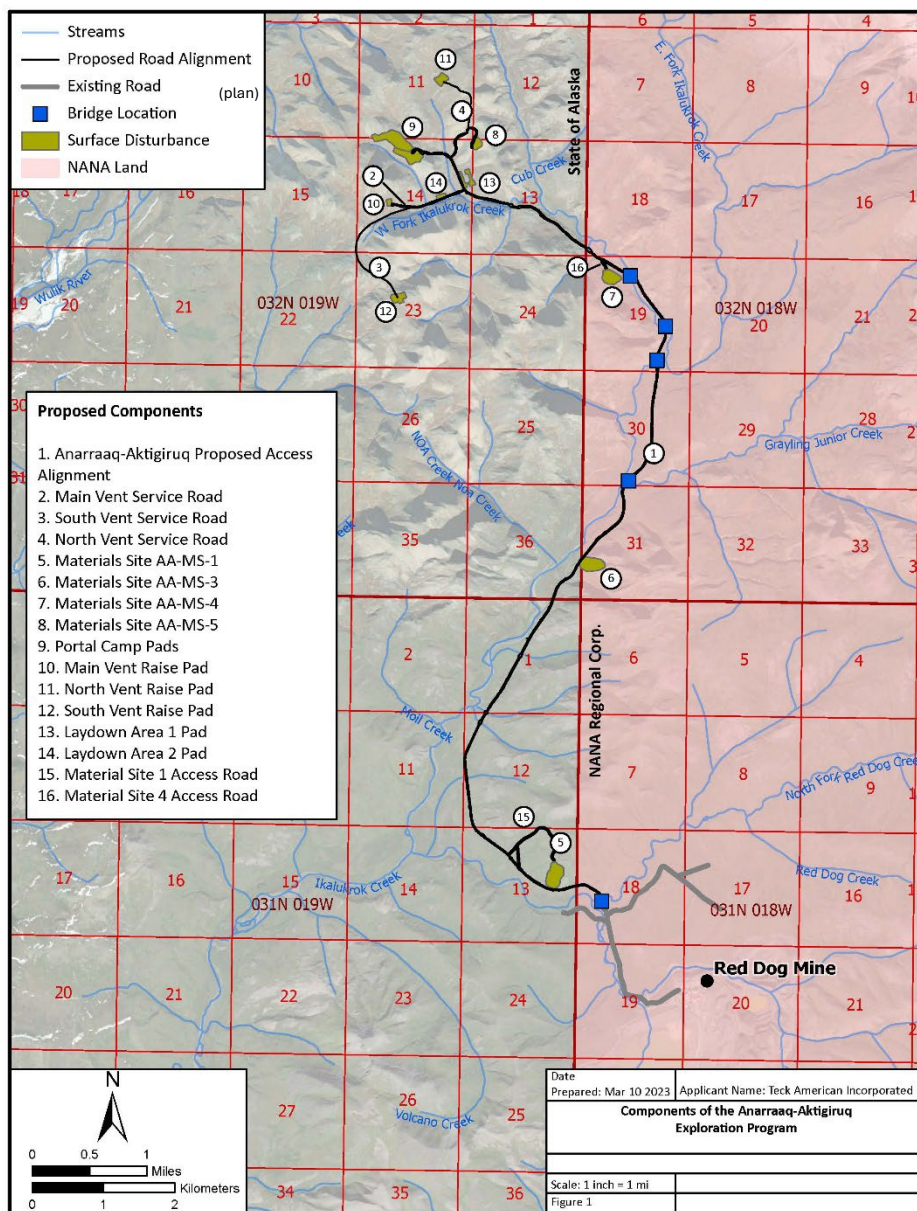
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1. Introduction

Teck American Inc. (TAI) is constructing the Anarraaq and Aktigiruaq Access Road (AAAR) for the Anarraaq and Aktigiruaq Exploration Program (AAEP) in Northwest Alaska. The AAAR will provide year-round road access to these exploration prospects.

1.1 Location and Access

The project site begins at the end of Fish Weir Road, adjacent to Red Dog Mine, and extends approximately nine miles north. The project site is accessible by vehicle from Red Dog or by helicopter.



2. Summary of Activities Conducted

2.1 Surface Disturbance

- **Total Road Length Constructed:** None (only preliminary work completed)
- **Stream Crossings:** 27,600 gallons of fresh water used for the Red Dog Creek ice bridge
- **Land Ownership:** NANA

2.2 Project Activities

- **Survey Work:** Initiated on November 12, 2024, including monument recovery, wetland staking, and road alignment staking.
- **Initial Construction Work:** Began on December 31, 2024, focusing on the Red Dog Creek ice bridge.
- **Groundbreaking Ceremony:** Held on December 16, 2024, with representatives from Teck, NANA, Kivalina, Noatak, Paa River Construction, and Kuna.
- **Exploration Activities:** No underground exploration activities.

2.3 Reclamation Activities

- No reclamation activities were conducted during the reporting period.

3. Environmental Protection & Compliance

3.1 Health, Safety, and Environment (HSE) Summary

- **Spills:** No spills reported
- **Wildlife Monitoring:** No significant wildlife activity observed
- **Stormwater Compliance:** Project activities governed by the Multi-Sector General Permit (MSGP) – No erosion control measures installed in 2024
- **Cultural/Archaeology Monitoring:** No monitoring required; no work near cultural sites

4. Financial Responsibility & Bonding Adequacy

The financial adequacy of the bond is subject to periodic review.

Per AAEP Reclamation Plan Approval F20229339RPA.03, prior to the winter 2025/2026 construction season, TAI will submit the Financial Assurance amount adequate to account

for a requested increase due to proposed activities and disturbance, along with the annual adjustment for inflation based on the Anchorage CPI.

5. Conclusion

During 2024, the AAAR project successfully completed initial survey work, permitting, and ice bridge construction, laying the groundwork for full construction in 2025. The bond adequacy will continue to be evaluated in line with financial assurance requirements.

For questions, please contact Jacob Rowland at Jacob.rowland@teck.com.