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Commissioner

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Department of
Natural Resources

Anchorage, Alaska

STATE OF ALASKA

PRESS RELEASE

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Northern Alaska Oil & Gas Lease Sales Opened This Week

(Anchorage, AK) – The Alaska Division of Oil & Gas launched its annual lease sales for the Beaufort Sea, North Slope, and North Slope Foothills regions on Tuesday. Bids on more than 8 million acres will be accepted online through the [EnergyNet](#) platform until Nov. 13. Bid results will be published Nov. 19.

The Division is offering leases in all three regions with cash bonus bidding and fixed royalty. There are 295 tracts encompassing 850,9000 acres available in the Beaufort Sea region. Three million acres are available in 2,010 tracts in the North Slope region adjacent to producing oil and gas units and recent exploration areas. The North Slope Foothills offering includes 817 tracts encompassing over 4 million acres.

For prospective bidders, the Division of Oil & Gas [publishes studies](#) covering the North Slope region, including a map and database of exploration drilling targets recently updated by DNR petroleum geologists. Well and seismic data are available through the tax credit program from the [Division of Geological & Geophysical Surveys](#). Public well data can also be found through the [Alaska Oil & Gas Conservation Commission](#).

For more information about the Division Oil & Gas lease sales, visit the [Lease Sales and Best Interest Findings website](#). Individuals interested in sale notices and results releases can sign up for e-mail updates at [list.state.ak.us/mailman/listinfo/dog.leasing](mailto:sean.clifton@alaska.gov).

The Department of Natural Resources' mission is to develop, conserve, and maximize the use of Alaska's natural resources consistent with the public interest.

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