



State Of Alaska

Press Release

For Immediate Release: October 20, 2026

Northern Alaska Oil and Gas Lease Sales Open This Week

(Anchorage, AK) – The Alaska Division of Oil & Gas launched its annual lease sales for the Beaufort Sea, North Slope, and North Slope Foothills regions on Tuesday. Bids on more than 8 million acres will be accepted online through the [Efficient Markets](#) platform until Nov. 12, 2026. Bid results will be published Nov. 18, 2026.

The Division of Oil & Gas will offer leases in all three regions with cash bonus bidding and fixed royalty. There are 298 tracts encompassing 865,000 acres available in the Beaufort Sea region. Over 2.6 million acres are available in 1,741 tracts in the North Slope region adjacent to areas with recent exploration activity. The North Slope Foothills sale includes 817 tracts encompassing more than 4 million acres.

For prospective bidders, multiple resources are online:

- The Division of Oil & Gas [publishes studies](#) covering the North Slope region, including a recently updated map and database of exploration drilling targets.
- Well and seismic data are available through the tax credit program from the [Division of Geological & Geophysical Surveys](#).
- Public well data can be found through the [Alaska Oil & Gas Conservation Commission](#).
- All of this information is available in a consolidated, geospatial format at the State's hub site: [Alaska CCUS Hub Site](#).

For more information about the Division Oil & Gas lease sales, visit the [Lease Sales and Best Interest Findings website](#). Individuals interested in sale notices and results releases can sign up for e-mail updates at list.state.ak.us/mailman/listinfo/dog.leasing.

The Department of Natural Resources' mission is to develop, conserve, and maximize the use of Alaska's natural resources consistent with the public interest.

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