

14 Tips for Completing and Submitting Successful ARLF Loan Applications

Financing Alaska Agriculture

The State of Alaska Division of Agriculture's Agricultural Revolving Loan Fund (ARLF) is available to help finance farmers, corporations, and partnerships engaged in agricultural production, storage, or processing—from small farms to large operations.

If you are interested in applying for an ARLF loan, this handout provides tips and advice to assist with your application process.

1. Who is Signing?

All required documents must be signed in blue or black ink by all applicants. For new businesses, anyone with a 10% or greater interest may be required to sign as a personal guarantor.

2. Application Fee

A \$50.00 non-refundable application fee must be paid when submitting your application. Processing cannot begin until the fee is received.

3. Know Your Loan Type

Be clear about your loan type, amount, and preferred term. Unsure which fits best? Contact the loan officer before submitting your application.

4. State the Purpose Clearly

Your application must specify the purpose of the loan and exactly how funds will be used.

5. Include Tax Returns

Submit your last three years of full tax returns. If you're a returning borrower, your loan officer can confirm what is already on file.

6. Ensure Accurate Financial Statements

All financial statements must be complete, signed, and accurate. Double-check that values align with your income and expense statements. Inaccurate or incomplete statements delay processing.

7. Know Your Collateral

ARLF can lend up to 75% of the collateral's value. Provide full descriptions of property or equipment, including year, make, model, serial number, condition, location, and original cost.



8. Provide Farm Income & Expense Statements

Include income and expense statements for the prior, current, and projected year. New operations may be asked for additional projections.

9. Develop a Five-Year Business Plan

A five-year plan is required for loan approval. It should detail your production scale, markets, marketing strategy, and expected outcomes. Explain how your business strengthens Alaska agriculture.

10. Outline Your Experience

Provide a short summary of your agricultural and/or business experience. Experience isn't required but is preferred.

11. Review Your Credit

ARLF will pull a credit report. Collections, judgments, or tax liens must be resolved before approval. Visit annualcreditreport.com to review your credit history first.

12. Include Photos

Photos of your farm operation and collateral help the Board of Agriculture & Conservation better understand your request.

13. Review and Double Check

Use the ARLF Application Checklist on our website to ensure every required document is complete and signed. Incomplete packets cannot move forward to the board.

14. Ask Questions

The loan officer cannot complete your documents but is available to guide you through the process and answer questions. If a board member is a competitor, you may request their recusal due to conflict of interest.

Visit: http://dnr.alaska.gov/ag/ag_arlf.htm

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Agricultural Revolving Loan Fund
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