

POST-FILING NOTICE OF CHANGES IN THE REGULATIONS OF THE DEPARTMENT OF NATURAL RESOURCES

On July 30, 2013 the Lieutenant Governor filed regulations from the Department of Natural Resources regarding 11 AAC 06.051, .061, .900 regarding Uniform Commercial Code Article 9 Updates, including:

- Portions of 11 AAC 05 and 11 AAC 06, which have been changed to make each consistent with changes and requirements of the new law, which includes:
 - 11 AAC 06.051(a)(4)(A), which has been amended to remove requirements for information concerning an organization that is no longer required by statute or new forms, including the repeal of sub-subparagraphs (i), (ii), and (iii) and associated lead-in language.
 - 11 AAC 05.010(a)(15)(c), 11 AAC 06.051(a)(5), 11 AAC 06.061(f), and 11 AAC 06.900, which have been amended to reflect that correction statements are now referred to as information statements.

The regulations changes were necessary to:

- implement new Uniform Commercial Code forms, including new acceptable versions of each form and the new Information Statement, all of which are available on the Uniform Commercial Code Central File website at: http://dnr.alaska.gov/ssd/recoff/forms_UCC.cfm
- ensure consistency with Uniform Commercial Code International Revised Article 9
- remove the requirement of organizational information, that is no longer required

These regulation changes will go into effective September 1, 2013.