# 2008 by the numbers

<table>
<thead>
<tr>
<th>Category</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employees</td>
<td>455</td>
</tr>
<tr>
<td>Lost Time Injuries</td>
<td>0</td>
</tr>
<tr>
<td>Incident Rate</td>
<td>1.33 per 200,000 manhours</td>
</tr>
<tr>
<td>Federally Reportable Spills</td>
<td>0</td>
</tr>
<tr>
<td>Notices of Violation</td>
<td>0</td>
</tr>
<tr>
<td>Permit Exceedances</td>
<td>0</td>
</tr>
<tr>
<td>Tons Mined</td>
<td>46.32 million</td>
</tr>
<tr>
<td>Tons Moved</td>
<td>52.11 million</td>
</tr>
<tr>
<td>Tons Milled</td>
<td>15.11 million</td>
</tr>
<tr>
<td>Gold Production</td>
<td>328,857</td>
</tr>
</tbody>
</table>
People
Environment
Production

We have our priorities straight!

the Kinross way
Putting people first
Rigorous financial discipline
Outstanding corporate citizenship
High performance culture
People
Environment
Production

We have our priorities straight!
Production is the goal; safety is the priority.
Safety

“Putting people first means putting safety first – every day, in everything we do.”
Tim Baker, Chief Operating Officer, Kinross Gold Corp.

2 years LTI-free
1.9 million manhours without a lost time incident
2008 Incident rate: 1.33
SOS – employee driven safety programs
Awards and recognition

the Kinross way | Putting people first | Outstanding corporate citizenship
Rigorous financial discipline | High performance culture
Management Team

Larry Radford  VP and General Manager
Dan Snodgress  Operations Manager
Arne Bakke  Chief Exploration Geologist
Chris Ekstrom  Chief Mine Geologist
Eric Hill  Mine Superintendent
Doug Kinney  Site Controller
Bob Musgrove  Mill Superintendent
Pat Montgomery  Mobile Maintenance Manager
Chelly Nelson  Human Resource Manager
Jim Oleson  Continuous Improvement Coordinator
Delbert Parr  Environmental Manager
David Quandt  Chief Mine Engineer
Lorna Shaw  Community Affairs
Employment

2008 – 454 employees
2009 – 488 employees
Public Education

Welcome to the neighborhood.

Being a good corporate citizen means being a good neighbor, and as a good neighbor we've made taking care of the environment a top priority. That's why we have supported voluntary reclamation programs to sustain vibrant and thriving plant and animal communities.

Nobody told us to do it.

Nobody had to, because at Fort Knox Mine being a good neighbor is just part of the job.

Fort Knox Mine
Fairbanks, Alaska

At Fort Knox, we embrace teamwork as key to moving our company forward.

Dave Stewart has been a part of the Fort Knox team for over ten years and now works as an environmental technician. Dave also serves as a volunteer coach with the Fairbanks Youth Soccer Association, where he teaches cooperation, hard work, and respect to the young players.

Dave is one of the many Fort Knox employees who is involved in serving his community. Thanks to Dave's efforts, young people are learning the benefits of teamwork as a way to achieve their goals, whether it's on the soccer field today or on the job later in life.

Teamwork works. At Fort Knox Mine and in your community. Just ask Dave Stewart.

the Kinross way
Putting people first
Rigorous financial discipline
Outstanding corporate citizenship
High performance culture
Community Outreach

Community Involvement
Food Bank Donations
Clean Up Day on Steese Highway
Dog Sled road crossing
AMEREF sponsor
Mining Day at the Tanana Valley Fair
Sponsor of local youth sports
Chamber of commerce benefactor

Tours Provided
US Senator Ted Stevens
Rural village representatives
Other mining companies
Elementary through post secondary students
Native corporation representatives
State lawmakers
Local Economic Benefits

- 455 high quality jobs
- $118 million total annual spending (operating)
- $44.5 million on wages and benefit
- $38.7 million on electricity
  - 1¢ per kwh savings for every GVEA customer
- $24.2 million on fuel
- $2.8 million on property taxes
- Work with over 500 Fairbanks companies
- Business with over 700 Alaskan companies
People
Environment
Production

We have our priorities straight!
True North

Care and maintenance status
Active mining suspended since 2004
True North
TSF Interceptor System

All groundwater is captured in containment with interceptor system

15 additional piezometers installed in 2008
Aufeis Mitigation

Dredged channels to minimize aufeis development
TSF Capacity

Pursuing permitting large dam raise
Additional storage capacity needed
Tails Pumping

- $5M Capital project underway
- Scheduled completion for October 2009
We have our priorities straight!

People

Environment

Production
Phase VII Expansion
NOAA Land Status/Phase VII Expansion

Land exchange complete

Pursuing agreement for waste rock storage

Raising ridge line
Phase VII Expansion

New shovel: Hitachi 5500
38.5 cubic yard bucket

New haul trucks: Cat 793
240-ton capacity
Phase VII Expansion
Phase VII Expansion
Phase VII Expansion
2008 Mine Production

Tons mined: 46,319,000
126,600 tons per day

Tons moved: 52,114,000
142,400 tons per day
Dewatering

2008 Average pumping rate: 753.7 gpm
27 active dewatering sources at year-end
11 new wells planned for 2009
2008 Mill Production

Tons milled 15,108,000
41,392 tons per day
317,748 ounces produced
93.9% mill availability
Heap Leach Construction

• Stage 1 land clearing complete
• Construction of the base platform and embankment complete
• Significant progress on prepared sub base placement and the start of liner installation
Heap Leach Construction

• Construction of the CIC plant is 55% complete with the CIC tanks installed and building shell nearing completion
Heap Leach
Mine Life/Exploration

Pit life currently stands at 2015
- additional exploration programs should extend the mine life beyond this

Processing & waste dump rehandle through 2021

Ongoing exploration activities
- in-pit exploration for potential phase VIII
- in region exploration surrounding Fort Knox
Fort Knox… focusing on what matters.