

OVER-THE-COUNTER OFFERING



Parcels not sold during the Fall 2002 Alaska State Land Auction #425 sealed bid opening will be offered Over-the-Counter (OTC). Typically, the OTC purchase price is the appraised value which was the minimum acceptable bid at the sealed bid land auction. OTC applications may be made on-line, by mail, or in person, and may be made by an agent with power of attorney. An agent may only represent one person per day, in addition to himself. The OTC sale is not limited to one parcel per person. Please see our land offerings page at

<http://www.dnr.state.ak.us/mlw/landsale/index.htm>.

For the initial Over-the-Counter Opening:

- Completed application packages are due by 5:00 p.m. Friday, January 31, 2003.
- Applications will not be accepted by phone, by fax, or by email.
- Applications received after the above designated date and time will not be accepted.
- No distinction will be made between walk-in applications, mail-in applications, or on-line applications at the OTC Sale.
- On Tuesday, February 4, 2003, the three regional DNR Public Information Offices will open at 8:30 a.m. At 9:00 a.m. the OTC sale will begin at the Anchorage office. The DNR Public Information Offices in Juneau and Fairbanks will participate in the sale via conference call.
- Members of the public who attend and observe the drawing will not be allowed to change or retract any applications.

- Upon completion of the initial opening all remaining parcels become available at the DNR Public Information Offices.

Complete application packages for the initial opening may be dropped off at all DNR Public Information Offices up to 5:00 p.m. Friday, January 31, 2003 or mailed to:

State of Alaska
Financial Services Section
550 West 7th Avenue, Suite 1410
Anchorage, AK 99501-3561

The outside of the envelope should clearly state for which offering the application applies (1999, 2000, Summer 2001, Fall 2001, Fall 2002, etc.).

During the initial opening, a lottery to determine the winning applicant will be held for any parcel where multiple applications have been received. The applicant's five percent down payment and application fee will be returned to any applicant who is not successfully awarded a parcel. If an applicant is selected and then subsequently decides not to complete the sale, both the five percent (5%) deposit and the application fee are forfeited to DNR.

Applicants do not need to be present for the initial OTC opening. Following the initial opening, a list of successful applicants will be available at the DNR Public Information Offices or on-line at

<http://www.dnr.state.ak.us/mlw/landsale/index.htm>,

and all remaining parcels become available.

► OTC Application Requirements

All OTC purchase applications, whether submitted on-line, in person or by mail, must include:

1. A completed Over-the-Counter application form. If purchasing multiple parcels, a separate application must be completed for each parcel.
2. A non-refundable \$100.00 document handling fee **for each parcel**.
3. A down payment of five percent (5%) of the minimum bid amount for each parcel the applicant wishes to purchase, in the form of a cashiers check, personal check, money order, or Visa/MasterCard information and authorization.
4. A completed Declaration of Intent form.

If applying for a Veterans' Land Discount, a completed Veteran Eligibility Application/Affidavit form and a copy of the applicant's Form DD 214, Report of Separation from Active Duty, or equivalent, showing the character of the applicant's discharge and length of service must also be submitted.

Veterans' Land Discount

Per AS 38.05.940, eligible veterans may receive a **25 percent discount** on the purchase of state land. This Veterans' Land Discount may only be used once in an applicant's lifetime.

► Veterans' Discount Qualifications

To be eligible, you must submit proof, acceptable to the department, that you:

1. Are 18 years of age or older at the date of sale;
2. **Have been a resident of the State of Alaska** for a period of not less than one year immediately preceding the date of sale (see Residency Requirement);
3. Have served on active duty in the U.S. armed forces for at least 90 days, unless tenure was shortened due to a service-connected disability or due to receiving an early separation after a tour of duty overseas (use Form DD 214); and
4. Have received an honorable discharge or general discharge under honorable conditions.

For the purposes of this program, armed forces are limited to the United States Army, Navy, Marines, Air Force, and Coast Guard. Service in state National Guard units, the Alaska Territorial Guard, as well as Army, Navy, Marine, and Air Force Reserve service may also be included, provided the applicant can document the accumulation of 90 days of active duty service. A Form DD 214, Report of Separation from Active Duty, or the equivalent, showing the character of the discharge and length of active

duty, must be submitted. You are encouraged to request your Form DD 214 well in advance of the auction.

The Veterans' Land Discount may be applied only to acquisition of surface rights to the land. **It may not be applied to survey and platting costs, or other costs reimbursable to the state.** These reimbursable costs will be subtracted from the purchase price before the discount is calculated. The reimbursable cost per acre or lot is listed in the table below.

If you qualify for the Veterans' Land Discount you must apply for the discount at the time of the award notification. The amount of the discount will be deducted from the principal sum of the sales contract or from the purchase price if the purchase price is paid in full.

For a purchase to be made jointly with another person, both purchasers must be eligible bidders. If both are also eligible veterans, only one 25 percent discount will be given and both veterans will have exhausted their once-in-a-lifetime land discount.

Below is an example of how a Veterans' Land Discount is calculated for a 3.349-acre parcel with reimbursable costs of \$959 per acre; if the bid price were \$14,000.00:

Veterans' Discount Calculation

Per Acre Reimbursable Cost	\$ 959.00		
"X" Parcel Size (Acres)	x 3.349		
Total Reimbursable Cost	\$ 3,211.69		
Bid Price	\$ 14,000.00	\$ 14,000.00	
Less the Reimbursable Cost	\$ - 3,211.69		
Amount eligible for discount	\$ 10,788.31		
25% Veterans' Discount Rate	x 0.25		
Veterans' Discount	\$ 2,697.08	\$ - 2,697.08	
Discounted Purchase Price (Bid Price Less Discount)		\$ 11,302.92	
Less 5% bid deposit of the full Purchase price (do not submit a bid deposit based upon the discounted purchase price)		\$ - 700.00	
Balance Due		\$ 10,602.92	

REIMBURSABLE COSTS FOR CALCULATING VETERANS' DISCOUNT

PROJECT NAME	PROJECT DESCRIPTION	COST/ACRE	PROJECT NAME	PROJECT DESCRIPTION	COST/ACRE
Alder View Addn. I	ASLS 81-207	\$374.00/Acre	Kentucky Creek	Sec. S2 28, S2 29, 32, 33, T4N, R13W, FM	\$ 58.00/Acre
Alder View Subd.	ASLS 80-137	\$277.00/Acre	Kindamina Lake Subd.	ASLS 81-218	\$390.00/Acre
Alexander Creek West Subd.	ASLS 79-209	\$225.00/Acre	Petersburg/Kupreanof Subd.	ASLS 79-182	\$411.00/Acre
Amber Lake North Subd.	ASLS 80-152	\$293.00/Acre	Kutna Creek Subd.	ASLS 80-157	\$264.00/Acre
Anderson (Sec. 18)	ASLS 79-024	\$ 54.00/Acre	Lake Louise Small Lots	Various US Surveys on Lake Louise	N/A
Anderson (Sec. 30)	ASLS 79-029	\$ 54.00/Acre	Lincoln Creek Subd.	ASLS 82-158	\$642.00/Acre
Anderson (Sec. 31)	ASLS 79-030	\$ 54.00/Acre	Lockwood Lake Subd.	ASLS 80-091	\$248.00/Acre
Anderson (Sec. 32)	ASLS 79-031	\$ 54.00/Acre	Mariner's Walk Subd.	ASLS 85-225	\$395.00/Acre
Bald Mountain Subd.	ASLS 80-176	\$238.00/Acre	Martin Subd.	ASLS 84-021	\$257.00/Acre
Bartlett Hills Alaska Subd.	ASLS 79-143	\$234.00/Acre	McCloud Subd.	ASLS 82-157	\$609.00/Acre
Bears Den Subd.	ASLS 82-125	\$431.00/Acre	Mountain Point Subd.	ASLS 80-187	\$1863.00/Acre
Bench Lake Subd.	ASLS 80-147	\$323.00/Acre	Mud Bight Subd.	ASLS 79-243	\$1622.00/Acre
Berg Subd.	ASLS 82-181	\$531.00/Acre	Murphy Subd.	ASLS 82-159	\$284.00/Acre
Bruce Lake Subd.	ASLS 79-155	\$492.00/Acre	Nenana South Subd.	ASLS 80-106	\$225.00/Acre
Cannery Creek H.S.	Sec. 6-11, 14-23, 29-32, T6N, R17W, SM	\$ 20.00/Acre	Ninemile Creek Subd.	ASLS 80-151	\$317.00/Acre
Canyon Lake Subd.	ASLS 80-139	\$274.00/Acre	O'Conner Creek Subd.	ASLS 83-023	\$271.00/Acre
Cascade Creek H.S.	Sec. 27-34, T20N, R8E SM	\$100.00/Acre	Olmes East Subd.	ASLS 80-178	\$190.00/Acre
Central Odd Lots	Sec. 24, 26, 34, T9N, R14W, FM	\$ 53.00/Acre	Onestone Lake Subd.	ASLS 81-110	\$430.00/Acre
Central Subd.	ASLS 77-161	\$199.00/Acre	Otter Lake Subd.	ASLS 79-147	\$225.00/Acre
Chandalar Lake Subd.	ASLS 85-224	\$408.00/Acre	Panguinge Creek Subd.	ASLS 79-168	\$112.00/Acre
Chase II Subd.	ASLS 79-149	\$236.00/Acre	Peters Creek Subd.	ASLS 80-144	\$302.00/Acre
Chena Hot Springs II Subd.	ASLS 80-138	\$260.00/Acre	Riverview Subd.	ASLS 83-128	\$262.00/Acre
Circle Subd.	ASLS 78-163 Replat A-J77 & I-5 77-161	\$ 71.00/Acre	Robe Lake Subd.	ASLS 79-146	\$363.00/Acre
Copper Center Subd.	ASLS 79-042	\$140.00/Acre	Safari Lake Subd.	ASLS 80-188	\$257.00/Acre
Copper Heights Subd.	ASLS 80-009	\$241.00/Acre	Shell Hills Subd.	ASLS 80-177	\$314.00/Acre
Deadman Lake Subd.	ASLS 81-040	\$268.00/Acre	Shell Lake North Odd Lot	USS 4507	N/A
Delta "B"	ASLS 77-163	\$142.00/Acre	Shell Lake North Subd.	ASLS 80-174	\$437.00/Acre
Delta AG Subd.	ASLS 78-093	\$ 41.00/Acre	Skwentna Flats Subd.	ASLS 80-126	\$250.00/Acre
Denali View Subd.	ASLS 80-145	\$405.00/Acre	Skwentna Station Subd.	ASLS 79-205	\$265.00/Acre
Desperation Subd.	ASLS 81-001	\$458.00/Acre	Snake Lake Subd.	ASLS 85-085	\$207.00/Acre
Dinglishna Hills Subd.	ASLS 80-133	\$245.00/Acre	South Bald Mountain Addn. Subd.	ASLS 82-001	\$336.00/Acre
Donnelly Subd.	ASLS 80-095	\$311.00/Acre	South Bank Homestead	Sec. 18, 19, 20, T8S, R9E, FM	\$ 26.00/Acre
Dune Lake Subd.	ASLS 81-056	\$292.00/Acre	South Caribou Lake Addn.	ASLS 81-175	\$585.00/Acre
Eagle Subd.	ASLS 81-033	\$261.00/Acre	South Caribou Lake Subd.	ASLS 80-155	\$271.00/Acre
Farmview Subd.	ASLS 82-123	\$347.00/Acre	Southwind	Sec. 10-3, 9-17, 20-29, T8S, R8W, FM	\$ 18.00/Acre
Geskakmina Lake	ASLS 81-055	\$277.00/Acre	Super Cub Subd.	ASLS 80-132	\$259.00/Acre
Glennallen Area I	ASLS 79-144 Sec. 7, 17, 20, 29, 30, T4N, R1W, CR	\$122.00/Acre	Swan Lake Subd.	ASLS 79-145	\$265.00/Acre
Glennallen Area II	ASLS 79-249 Sec. 24, T4N, R2W, CRM	\$122.00/Acre	Talkeetna Bluffs Addn.	ASLS 81-196	\$453.00/Acre
Glennallen Area II	ASLS 79-250 Sec. 22, T4N, R2W, CRM	\$122.00/Acre	Talkeetna Foothills Subd.	Sec. 1-5, 8-12, 16, 20, 21, 28, 29, 32, T25N, R3W, S	\$ 18.00/Acre
Glennallen Area II	ASLS 79-251 Sec. 26, 27, T4N, R2W, CRM	\$122.00/Acre	Tazlina Hills Subd.	ASLS 79-227	\$349.00/Acre
Glennallen Subd.	ASLS 79-036 Sec. 20, 21, T4N, R2W, CRM	\$122.00/Acre	Tazlina NW Subd.	ASLS 79-226	\$349.00/Acre
Goldstreak Subd.	ASLS 79-156	\$492.00/Acre	Tazlina SW Subd.	ASLS 79-121	\$349.00/Acre
Greely Subd.	ASLS 79-164	\$ 61.00/Acre	Tenakee Springs Subd.	ASLS 81-216	\$1285.00/Acre
Greensward Subd.	ASLS 79-154	\$492.00/Acre	Tenderfoot Subd.	ASLS 81-213	\$400.00/Acre
Hayes Creek Subd.	ASLS 81-020	\$302.00/Acre	Tok (Sec. 14, T18N, R12E, CRM)	ASLS 79-136	\$ 4.00/Lot
Haystack Extension Subd.	ASLS 80-163	\$274.00/Acre	Tok (Sec. 14, T18N, R12E, CRM)	ASLS 79-199	\$288.00/Acre
Haystack Subd.	ASLS 80-117	\$274.00/Acre	Tok (Sec. 15, T18N, R12E, CRM)	ASLS 79-135	\$ 4.00/Lot
Heiden View Subd.	ASLS 85-089	\$878.00/Acre	Tok (Sec. 23, T18N, R12E, CRM)	ASLS 79-019	\$ 4.00/Lot
Hewitt Whiskey Lake Addn. I	ASLS 79-148	\$265.00/Acre	Tok (Sec. 25, T18N, R12E, CRM)	ASLS 79-021	\$ 4.00/Lot
Hewitt Whiskey Lake Addn. II	ASLS 80-134	\$235.00/Acre	Tok Replat ASLS 79-006	ASLS 79-132	\$ 4.00/Lot
High Mountain Lakes Subd.	ASLS 80-154	\$273.00/Acre	Tok Replat ASLS 79-134	ASLS 80-049	\$ 4.00/Lot
PROJECT NAME	PROJECT DESCRIPTION	COST/ACRE	Totek Lake Subd.	ASLS 81-057	\$305.00/Acre
Indian River Subd.	ASLS 80-131	\$229.00/Acre	Tower Bluffs Subd.	ASLS 80-098	\$227.00/Acre
Jack Subd.	ASLS 79-165	\$ 61.00/Acre	Trail Ridge Subd.	ASLS 81-177	\$256.00/Acre
June Creek Subd.	ASLS 79-166	\$ 88.00/Acre	Trapper Creek Glen Subd.	ASLS 79-242	\$265.00/Acre
Kahiltna Flats Subd.	ASLS 80-175	\$204.00/Acre	Upper George Inlet Subd.	ASLS 84-039	\$680.00/Acre
Keene Channel Subd.	ASLS 81-008	\$440.00/Acre	Vault Subd.	ASLS 80-189	\$335.00/Acre
Kenney Creek Subd.	ASLS 80-143	\$273.00/Acre	West Twin Lake Subd.	ASLS 81-219	\$558.00/Acre
Kenny Lake Subd.	ASLS 81-193	\$740.00/Acre	Willow Creek Subd.	ASLS 79-122	\$156.00/Acre
Kentucky Creek	Sec. 4, 5, T3N, R13W, FM	\$ 58.00/Acre	Wrangell Narrows Subd.	ASLS 81-007	\$440.00/Acre