

**STATE OF ALASKA
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF AGRICULTURE**

2018 Alaska State Agricultural Land Offering – Auction #485 Brochure

ERRATA

April 5, 2018

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| * Please Note | Corrected and/or Additional Information is listed below which applies to the 2018 Alaska State Agricultural Land Offering, Auction #485 Brochure. |
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Additional Information

Pages 2 and 60

- On pages 2 and 60 specific dates and times are added to the Over-the-Counter (OTC) explanation near the bottom of the page, to clarify the OTC process.

Over-the-Counter (OTC) sales of those parcels not sold in Auction #485 will follow the Auction and allow anyone, including Alaska residents, non-residents, and businesses to buy land offered over-the-counter, on a first come-first-served basis, at a fixed price.

1st OTC Offering: Newly available OTC parcels will be priced at 30% above their appraised fair market value for the first two weeks they are available. The 1st OTC Offering will begin at 10:00 a.m., July 3, 2018 and will end at 5:00 p.m., July 17, 2018.

2nd OTC Offering: Parcels that remain unsold after the 1st OTC Offering will then be made available over-the-counter at 15% above their appraised fair market value for two weeks beginning on the day after the 1st OTC Offering closes. The 2nd OTC Offering will begin at 10:00 a.m., July 18, 2018 and will end at 5:00 p.m., August 1, 2018.

Remaining parcels after the 2nd OTC Offering will be made available over-the-counter at their appraised fair market value beginning on the day after the 2nd OTC Offering closes. The General OTC Offering will begin at 10:00 a.m., August 2, 2018. These parcels will remain on OTC until they are sold or removed from OTC.

You may obtain an updated copy of this or other existing Errata from the DNR Public Information Centers or online at:
<http://landsales.alaska.gov>

It is your responsibility to keep informed of any changes or corrections prior to submitting a bid or application. DNR reserves the right to make changes up to the time a contract or patent is issued. DNR reserves the right to waive technical defects or errors in this publication.