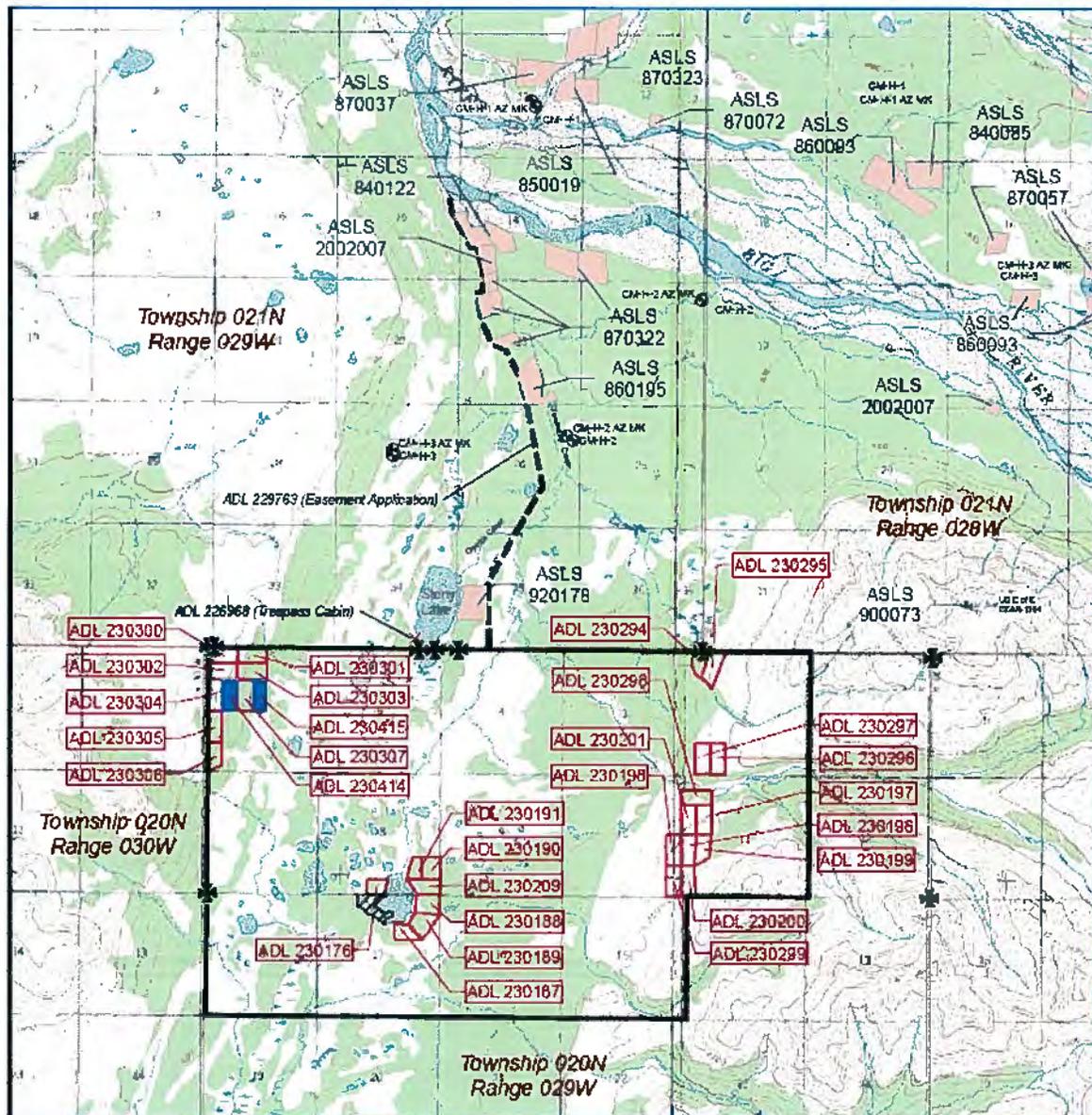


MARKET AREA

Area Data

The Big River South staking area is found on the western slope of the Alaska Range, approximately 70 air miles southeast of McGrath and 160 air miles northwest of Anchorage. The area is found just south of the Big River, and just west of the Revelation Mountains. This is a sparsely settled area with few inhabitants. The area is known for its big game hunting. The only practical access means is by airplane. In the summer, it is possible to fly-in to a handful of lakes in the area that can accommodate floatplanes. It is also possible for wheeled planes to land on Big River sandbars. Winter access is via ski-plane.



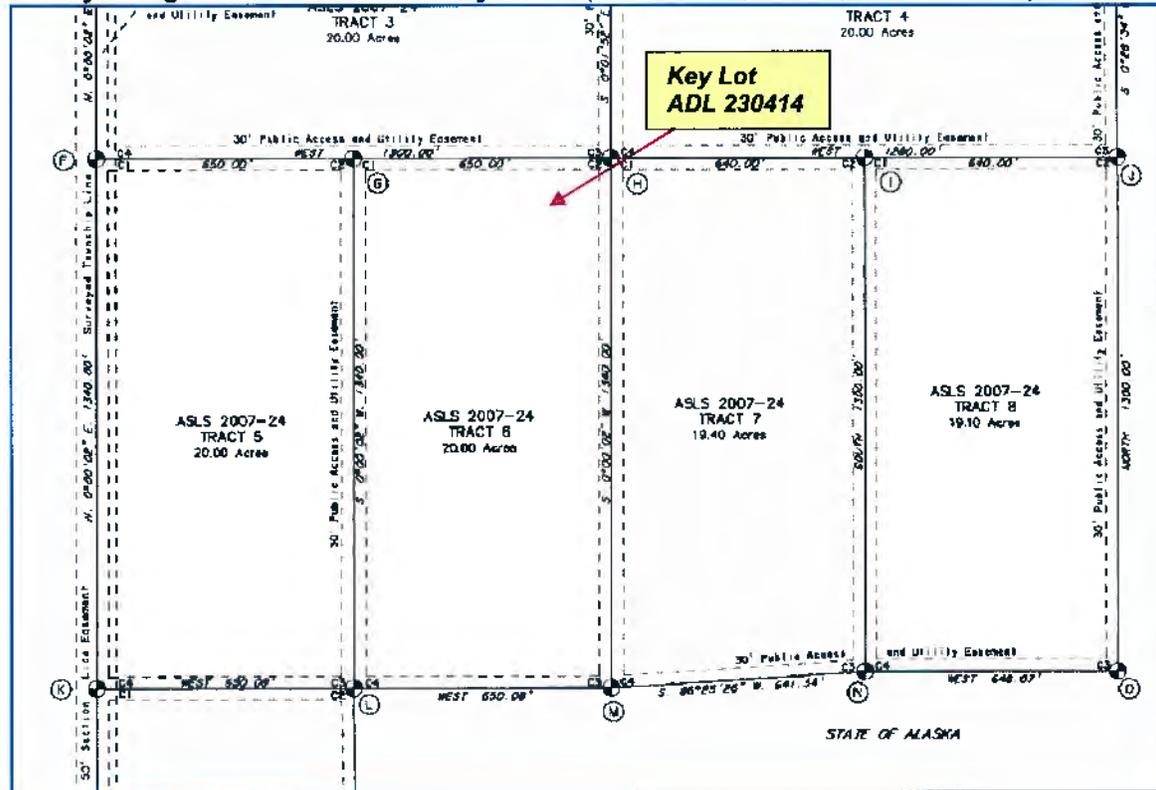
Big River South Interior Key Lot

(ADL 230414, Tract 6, ASLS 2007-24)

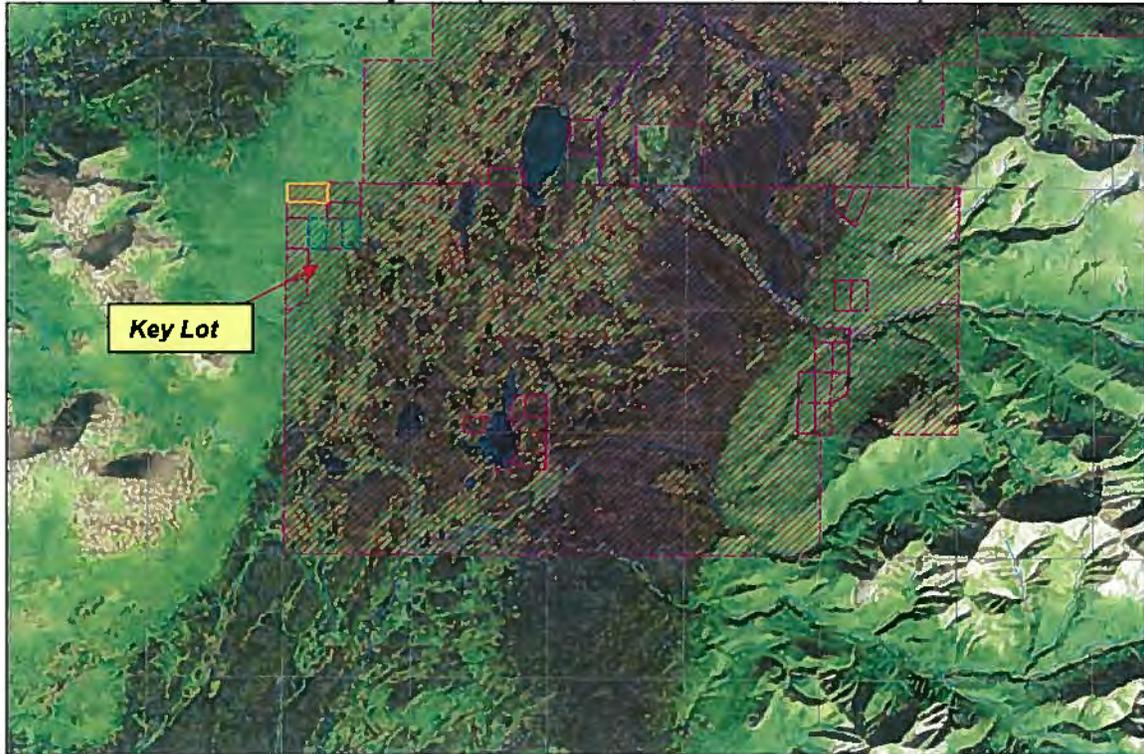
Location	The Big River South staking area is found on the western slope of the Alaska Range, approximately 70 air miles southeast of McGrath and 160 air miles northwest of Anchorage.
Access	Fly-in to floatplane accessible lake in area, then walk-in to lot. Winter access is via ski-plane.
Size & Shape	20.00-acre rectangular shaped parcel
Topography	Rolling
Soils	Adequate drainage
Vegetation	Sporadic trees
Utilities	None
Water & Sewer	None
Easements	Typical
Environmental Hazards	None noted
Zoning Regulations	None
Tax Assessments	None
Ownership History	State of Alaska
Adjacent Land Use	Mostly undeveloped with sporadic cabins
Amenities	Interior lot. Good views of surrounding mountains.

Survey of Big River South Interior Key Lot

(ADL 230414, Tract 6, ASLS 2007-24)



Satellite Imagery of Interior Key Lot (ADL 230414, Tract 6, ASLS 2007-24)



Photograph of Big River South Interior Key Lot (ADL 230414, Tract 6, ASLS 2007-24)



Looking south along shared lot line of Tract 5 & 6. Tract 6 is left of survey marker. Photograph provided by surveyors (Global Positioning Services, Inc.)

DESCRIPTION and VALUATION of ADL 230414

Descriptive Photo Note:



Inspected	Date: 6/25/10	By Brandon Simpson	
Legal Description	Tract 6, ASLS 2007-24		
Location	About 84 miles southeast of McGrath, 3 miles south of the Big River, between the Lyman Hills & Revelation Mountains		
Comparisons	<i>INTERIOR KEY LOT</i>	<i>ADL 230414</i>	<i>Adjustment</i>
Date of Value	2/28/06	2/28/08	1.00
Location	Big River South	Similar	1.00
Size, acres	20.00-acres	20.00-acres	1.00
Access	Fly-in, then overland to site	Similar	1.00
Building site	At least 50% level to gently rolling with adequate drainage	Similar	1.00
Easements	Typical section-line and access easements	Similar	1.00
Amenities	Interior lot with good views	Similar	1.00
		Total Adjustment	1.00
		Key Parcel Value	\$480/acre
		\$/Acre	\$480
		Size – Acres	20.00
		INDICATED VALUE (Rounded)	\$9,600

Remarks: Administrative parcel

DESCRIPTION and VALUATION of ADL 230415

Descriptive Photo Note:



Inspected	Date: 6/25/10	By Brandon Simpson	
Legal Description	Tract 8, ASLS 2007-24		
Location	About 84 miles southeast of McGrath, 3 miles south of the Big River, between the Lyman Hills & Revelation Mountains		
Comparisons	<i>INTERIOR KEY LOT</i>	<i>ADL 230415</i>	<i>Adjustment</i>
Date of Value	2/28/08	2/28/08	1.00
Location	Big River South	Similar	1.00
Size, acres	20.00-acres	19.10-acres	1.04
Access	Fly-in, then overland to site	Similar	1.00
Building site	At least 50% level to gently rolling with adequate drainage	Similar	1.00
Easements	Typical section-line and access easements	Similar	1.00
Amenities	Interior lot with good views	Similar	1.00
		Total Adjustment	1.04
		Key Parcel Value	\$480/acre
		\$/Acre	\$499
		Size - Acres	19.10
		INDICATED VALUE (Rounded)	\$9,500

Remarks: Administrative parcel