## Strategic Metals & American Competitiveness in the 21<sup>st</sup> Century

Michael N. Silver, Chairman & CEO American Elements



## CHINA'S VISION FOR THE GLOBAL RARE EARTH SUPPLY CHAIN

- Vast Resources Allow China to Dictate Global Prices Much Like Oil Prices are Determined in the Mideast
- China Intends to Create a Two Tiered Price Structure with Prices Higher Outside of China to Force Production of Rare Earth-Based Products into China
- Independent Global Rare Earth Mines Will Sell at the Higher Prices China Offers Outside its Borders





## HOW AMERICA CAN STAY COMPETITIVE IN THE FACE OF CHINA'S STRATEGY

## • Get in the Game!

- US has too long ignored the Importance of Strategic Metals
- Enact Measures that Support Domestic Mining
- Environmentalists Support to Allow for Green Tech Production in the U.S.
- Compete with China for Remaining Global Metal Resources
- Integrate Foreign Aid into Mining Cooperation
- Promote Education & Careers in Mining, Metallurgy and Geology
- Vertically Integrate Our Mining Corporations
  - Moving further Up the Supply Chain Means Profits Depend on Low Rather than High Rare Earth Prices
  - Moving Further Up the Supply Chain Means Creating & Retaining Good Jobs in the U.S.



