

# State of Alaska Department of Natural Resources



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## **State receives eight bids in Cook Inlet lease sale**

(Anchorage, AK) – The Division of Oil and Gas received eight bids encompassing 16,636 acres and totaling approximately \$298,800 in bonus bids from Hilcorp Alaska LLC, according to preliminary results from today's annual Cook Inlet oil and gas lease sale.

The preliminary sale results will be posted later today at [www.dog.dnr.alaska.gov](http://www.dog.dnr.alaska.gov). The division did not receive bids today in the annual Alaska Peninsula oil and gas lease sale.

Following bid adjudication, a successful bidder may explore and potentially develop its leases during an eight-year lease term.

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