Pedro Bay CORPORATION

Dena'ina Qenaga

The People's News

March 2011

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Rural Village Seed Production Project - Employment For Pedro Bay

The Rural Village Seed Production Project, provided through the State of Alaska, Division of Agriculture, will provide initial funding to the Pedro Bay Corporation in April, 2011.

This funding will allow the development of three seasonal positions to include one Project Foreman and two Field Laborers/ Specialists. The funding will also kick off the design planning for a multi-use facility in Pedro Bay as well as equipment and materials purchases.

The proposed multi-use building will provide office space, seed and equipment storage and seed cleaning and conditioning operations. As provided earlier, native seed production is a new business opportunity for rural Alaska, allowing harvesting of native plant and grass seeds for sale to entities with revegetation projects within their region. Seeds will be utilized for projects such as disturbed areas at mining projects, along roads, airports and housing projects.

Other benefits for the Pedro Bay Community provided through the RVSP Project include youth and elder involvement in plant bed construction, and summer work programs. Education will focus on natural resource management, invasive species lessons, plant identification and traditional use.

PBC will work in collaboration with the RVSPP staff and the Denali Commission, among others sources, to obtain additional funding to continue and enhance educational opportunities for those individuals interested in a career in natural resources.

The Pedro Bay Corporation anticipates growth from the initial two-year cycle for PBC Subsidiary, Pedro Bay Contractors which will include a design-build project and construction of the multi-use building, as well as development of a local wood biomass project. Announcements for the RVSPP positions will be made available the week of April 18, 2011 on the Pedro Bay Corporation website.

Dear Shareholders:

On June 4, 2011, the Pedro Bay Corporation will host the Annual Meeting of Shareholders in Pedro Bay, Alaska. During the meeting, shareholders will vote for three positions on the Board of Directors and will discuss other shareholder business. Shareholders will also be provided an update on the Proposed Pebble Mine.

April of 2011marks one year of service to the Pedro Bay Corporation and it has been a very exciting year indeed. Working with the PBC Board of Directors has given new meaning to encouragement, support and fiduciary responsibility. Your Board has provided strategic direction to best serve PBC and its shareholders as well as short and long-term guidance to prepare for PBC's upcoming business opportunities. I am encouraged by the new workforce development made possible through the RVSP Program. With that, PBC is also in the planning stages for a Land and Resource Officer position, based out of Pedro Bay. These positions, together with the implementation of the RVSP Program, are the first steps towards new sustainable employment in Pedro Bay and economic growth for the Pedro Bay Corporation.