

## Alaska Agricultural Loan Interest Rates Effective July 1<sup>st</sup>, 2016

Lender	Short Term	Chattel	Development/ Construction	Irrigation System	Product Processing	Land Clearing	Real Estate	Comments
<b>ARLF</b>								Fees - \$50
Interest - <b>Fixed</b>	3%	4%	4.50%	4.50%	4.50%	4.50%	4.50%	Loans limited to 75% CLTV
Term	1 year	7 years	30 years	30 years	30 years	20 years	30 years	Alaskan residents only

**Good Borrower Credit may not reduce rate to less than 5%**

<b>ARRC</b>								Fees - \$100 new borrower, \$50 existing borrower
Interest - <b>Variable</b>	5.00-9.00%	5.00-9.00%	5.00-9.00%	5.00-9.00%	5.00-9.00%	5.00-9.00%	5.00-9.00%	Loans limited to 70% CLTV
Term	1 year	7 years	20 years	20 years	20 years	20 years	20 years	Rate & Terms determined by collateral & credit

**Interest rate adjustment every 2 years with no interest rate cap. Last reviewed November, 2015.**

<b>FSA</b>								Loans limited to 100% CLTV
Interest - <b>Fixed</b>	2.250%	2.250%	3.500%	3.500%	3.500%	3.500%	3.500%	Terms available 'up to' maximum period listed
Term	1.5 years	7 years	40 years	40 years	40 years	40 years	40 years	Max \$300,000 on Direct Ownership Loan

**FSA Emergency Loan Rate 3.250%**

<b>Farm Credit</b>								Rate & terms determined by collateral & credit
Interest - <b>Variable</b>								* <b>Farm Credit no longer publishing interest rates online or providing a minimum and maximum interest rate. Loan Program and interest rates are too variable depending on loan purpose, term, collateral, and applicant's qualifications.</b>
Term	10-15 year	1-15 years	25 years	25 years	25 years	25 years	25 years	

<b>CFAB</b>								Fees-1% loan fee + \$200 - \$400 expenses
Interest - <b>Variable</b>	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	Loans limited to 100% CLTV, 70% to 80% standard
Term	1 year	7 years	12 years	12 years	12 years	12 years	20 years	Rate & LTV determined by collateral & credit
								Alaskan residents only

**Loan interest rate dependent on borrower's risk plus the base rate established by the board.**

