

AGRICULTURAL REVOLVING LOAN FUND
Statement of Revenues, Expenses, and Changes in Fund Equity
For Month ended August 31, 2013

	August	Fiscal Year to Date
Operating Revenues		
Interest Income	\$ 40,199	\$ 101,008
Services (legal, clerical, loan fees, sale products)	50	100
Late Payment Penalties	822	935
Rents, including leasehold credits	-	-
CRP Revenue	-	-
Uncollectible Amounts Recovered	-	-
Recovery of Expenses	-	-
Fines & Forfeitures	-	-
Transfers in from Other Funds	-	-
Sale of Assets	-	-
Total Operating Revenues	41,070	102,043
Operating Expenses:		
Personal Services	14,463	19,232
Travel	91	892
Contractual Services	2,754	8,477
Commodities	85	134
Total Operating Expenses	17,393	28,735
Net Operating Income (Loss)	23,677	73,309
Non-Operating Income (Expenses):		
MMM&S Revenues	132,465	271,148
Mt. McKinley Meat & Sausage Plant	(261,403)	(304,268)
Mt. McKinley Meat & Sausage Plant Net Income (loss)	(128,938)	(33,120)
Income (Loss) Sale of Fixed Assets	-	-
Bad Debt Expense	-	-
Depreciation Expense	-	-
Total Non-Operating Income / (Expenses)	(128,938)	(33,120)
Current Period Earnings (Loss)	(105,261)	40,188
Fund Equity, June 30, 2013		\$ 22,351,315
Fund Equity, August 31, 2013		\$ 22,391,503

AGRICULTURAL REVOLVING LOAN FUND
Comparative Balance Sheet
August 31, 2013

<u>ASSETS</u>	<u>August 2013</u>	<u>July 2013</u>	<u>LIABILITIES</u>	<u>August 2013</u>	<u>July 2013</u>
Current Assets			Short Term Liabilities		
Cash	\$ 6,309,364	\$ 6,402,787	Warrants Outstanding	\$ 38,812	\$ 40,840
Receivables			Accounts Payable	226	-
ARLF Loans	12,359,630	12,313,300	Accrued Payables	171,079	171,823
Land Sale Contracts	1,314,908	1,318,651	Accrued Vacation Leave	36,012	36,012
Notes Receivable	43,093	43,088	Trust Account	-	-
Judgments	-	-			
Accrued Interest	-1- 107,588	107,588	Total Short Term Liabilities	246,129	248,674
Accrued Penalties	-1- 1,424	1,424			
Leases/Accounts Rcvble	-1- -	-	Due to Other Funds		
Protection of Collateral	-	-	Due to General Fund	-3- (1,044,421)	(1,044,421)
Less Allowances:			Allow for AFC stock	-3- 1,044,421	1,044,421
Doubtful Accounts	-2- (850,232)	(850,226)	Due to School Fund	-3- -	-
Net Receivables	12,976,411	12,933,824	Total Due to Other Funds	-	-
Outstanding Loan Warrants	26,000	82,969			
Repossessed Inventory	29,000	29,000	Long Term Liabilities		
Total Current Assets	19,340,775	19,448,581	Accrued Pension Adjustment	-	-
Due from Other Funds			Total Long Term Liabilities	-	-
Due from GF	-	-	TOTAL LIABILITIES	246,129	248,674
Due from Mental Health	-	-			
Total Due from Other Funds	-	-	FUND EQUITY		
Other Assets			Fund Equity, Beginning	22,351,315	22,351,315
Investments:			Current Year Earnings (Loss)	40,188	145,449
Alaska Farmers Coop	2,787,153	2,787,153	TOTAL FUND EQUITY	22,391,503	22,496,764
Repossessed Property	1,014,914	1,014,914			
Less Accum. Deprec	(505,210)	(505,210)	TOTAL LIABILITIES & FUND EQUITY	\$22,637,632	\$22,745,438
Other Assets	-	-			
Net Other Assets	3,296,857	3,296,857			
TOTAL ASSETS	\$22,637,632	\$22,745,438			

Footnotes:

1. Adjustments to Accrued Interest, Accrued Penalties, and Leases Receivable are posted only on June 30.
2. The Allowance for Doubtful Accounts applies only to the principal balance.
3. Includes amounts due to other funds from: a) outstanding land sale contracts on repossessed property; and b) preferred stock issued to ARLF for ARLF and General Fund loans.

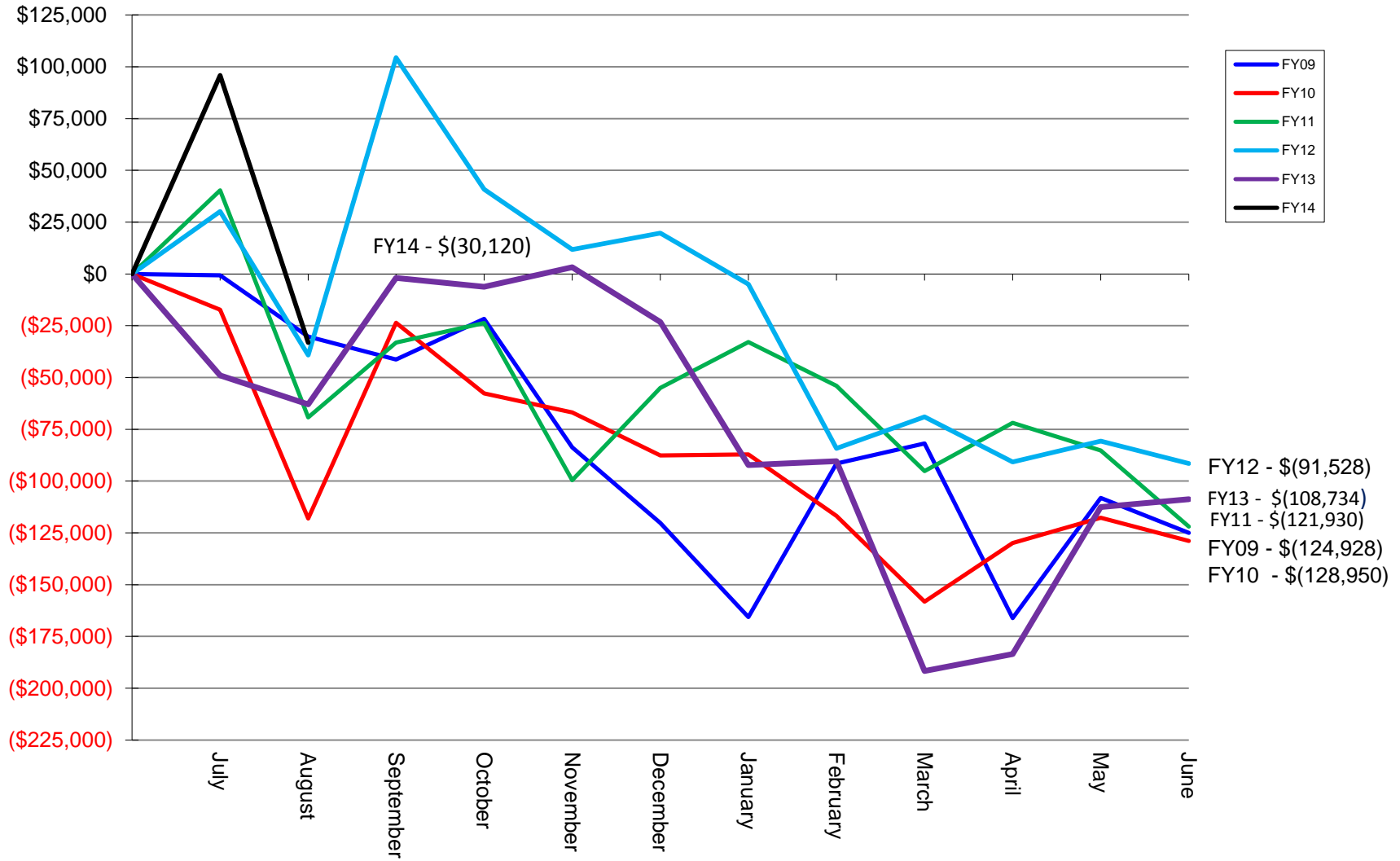
**Mt McKinley Meat and Sausage
AGRICULTURAL REVOLVING LOAN FUND**

Statement of Revenues and Expenses

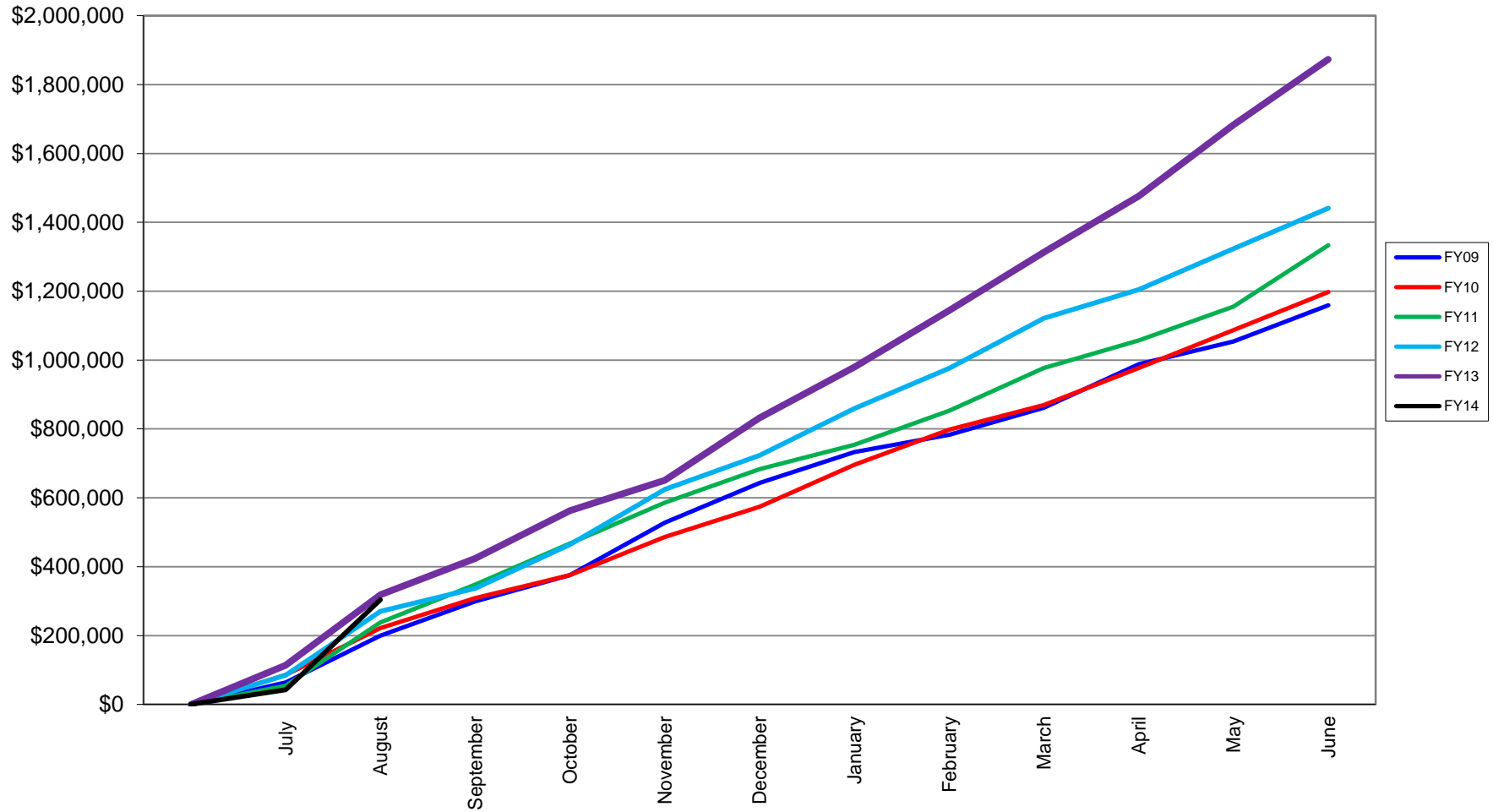
For Month ended August 31, 2013

	August	Fiscal Year-to-Date
Revenues:		
Services	\$ 9,887	\$ 14,345
Sale of Products	121,602	254,224
Freight	977	2,578
Total Revenues	132,465	271,148
 Expenses:		
Personal Services	31,906	43,679
Travel	-	-
Contractual Services	11,194	16,900
Commodities	218,303	243,689
Total Expenses	261,403	304,268
 Net Earnings / (Loss)		
	\$ (128,938)	\$ (33,120)

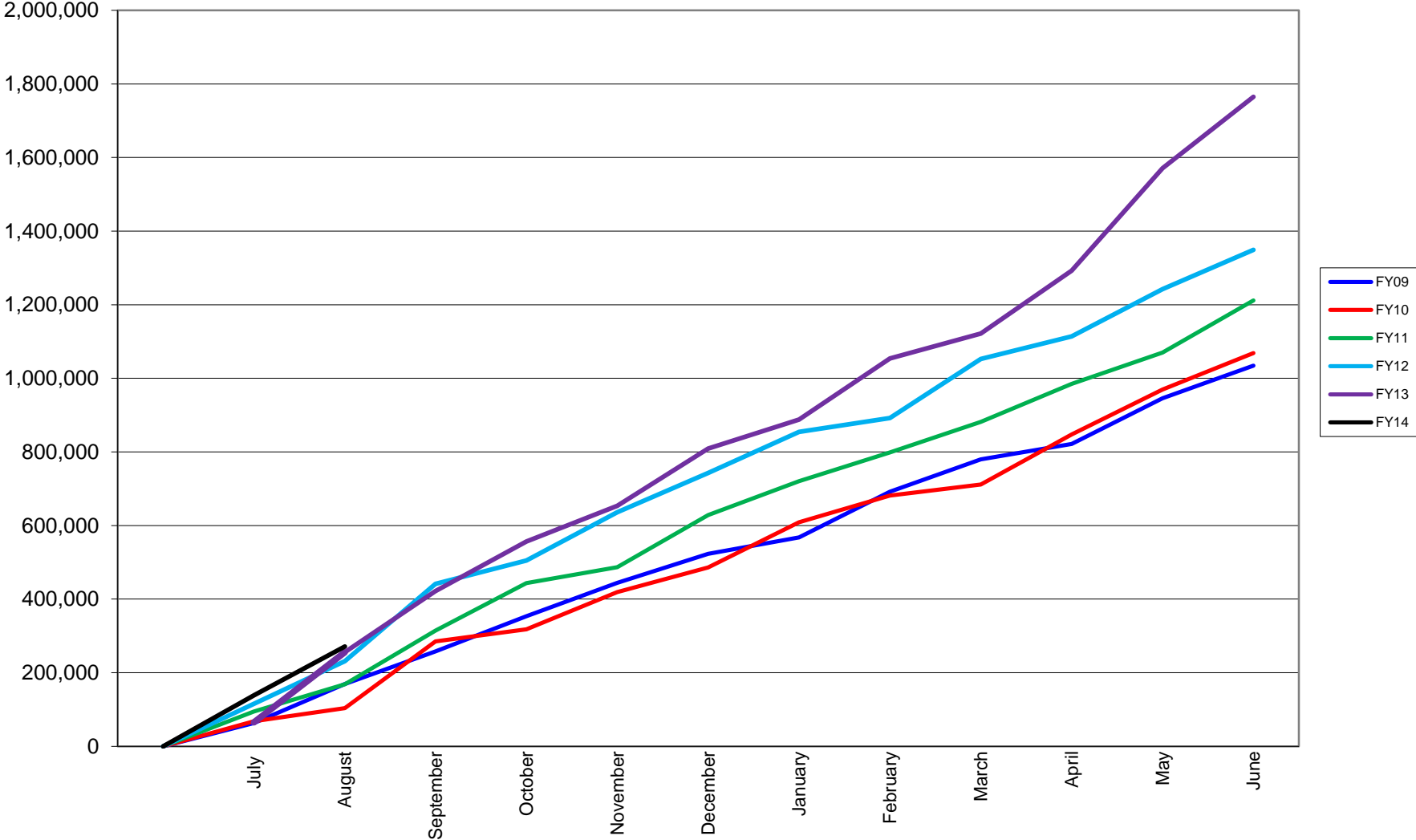
**Mt. Mckinley Meat and Sausage
Income(Loss)
FY 2009 - FY 2014**



**Mt McKinley Meat and Sausage
Cumulative Expenses
July 2008 - August 2013**



**Mt Mckinley Meat and Sausage
Revenue Trend
July 2008 - August 2013**



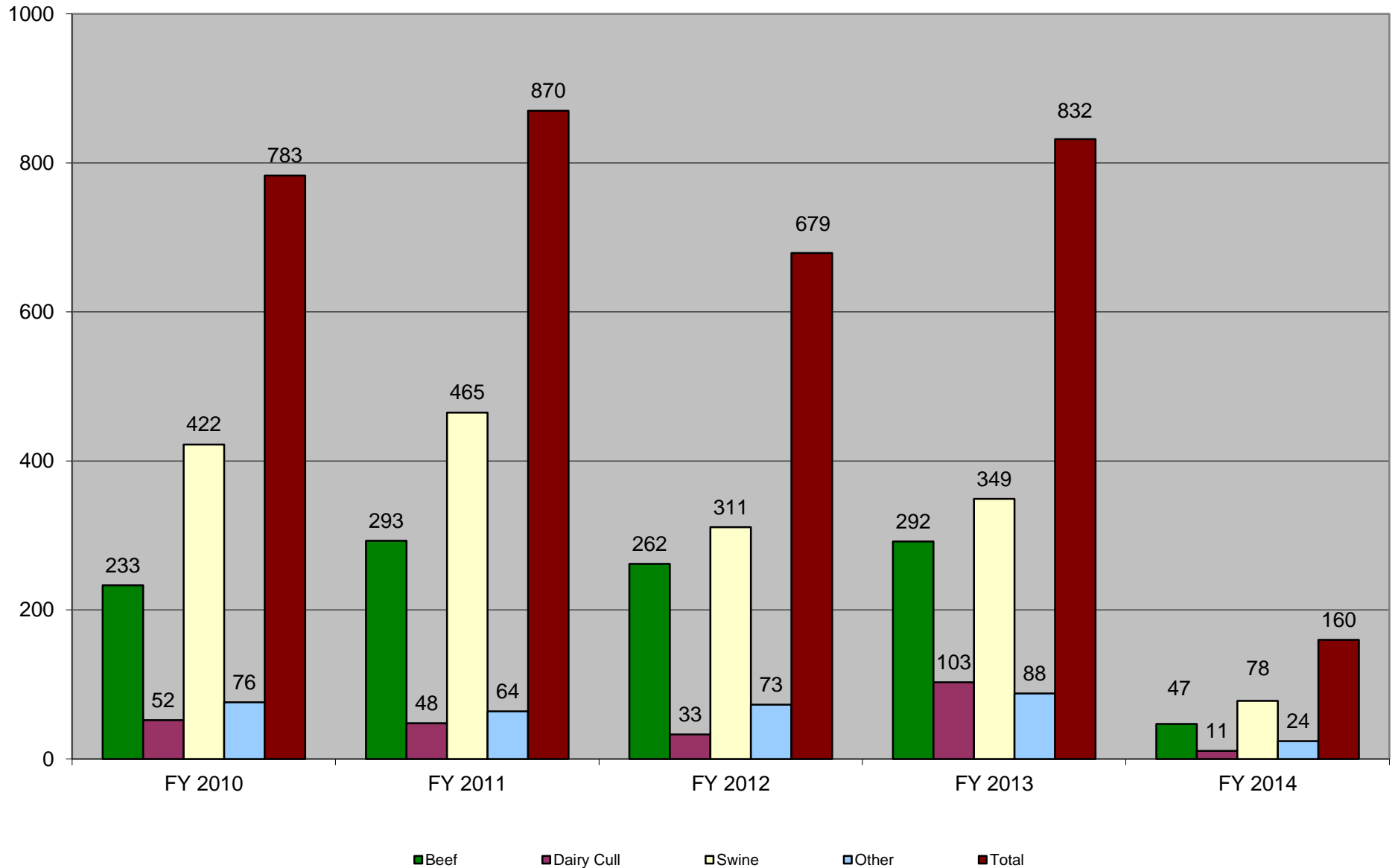
AGRICULTURAL REVOLVING LOAN FUND
Loan Activity Report / Undistributed Warrants
As of October 8, 2013 - FY 13

Borrower	LO	Loan #	Date Approved	Note Date	Amount Approved	Warrants		Available Balance	Amount Distributed to Borrower	Undistributed Warrants
						Issued	#			
Williams, Thomas	1	F-5212	8/29/2012	9/7/2012	288,000.00	288,000.00	1	0.00	288,000.00	0.00
Knopp, Paul	1		10/17/2012		226,460.00					
Note - did not need ARLF financing					(226,460.00)					
Havemeisters, Bob & Jean	1	S-5468	12/5/2012	3/5/2013	50,000.00	50,000.00	3	0.00	50,000.00	0.00
East, Dulce & Michael	1	C-5267	4/9/2013	4/15/2013	20,000.00	20,000.00	1	0.00	20,000.00	0.00
Hawks Farm & Garden Centre	1	S-5469	4/9/2013	4/15/2013	50,000.00	25,306.00	2	0.00	25,306.00	0.00
Brost, Wayne & Veronica	1	S-5470	4/9/2013	5/13/2013	100,000.00	100,000.00	2	0.00	100,000.00	0.00
Williams, Thomas	1	S-5471	5/10/2013	5/15/2013	60,000.00	60,000.00	2	0.00	60,000.00	0.00
Wrigley Farms, LLC	1	S-5472	5/10/2013	6/14/2013	70,000.00	40,000.00	1	30,000.00	40,000.00	0.00
								0.00		0.00
8 TOTALS					\$638,000.00	\$583,306.00	12	\$30,000.00	\$583,306.00	\$0.00

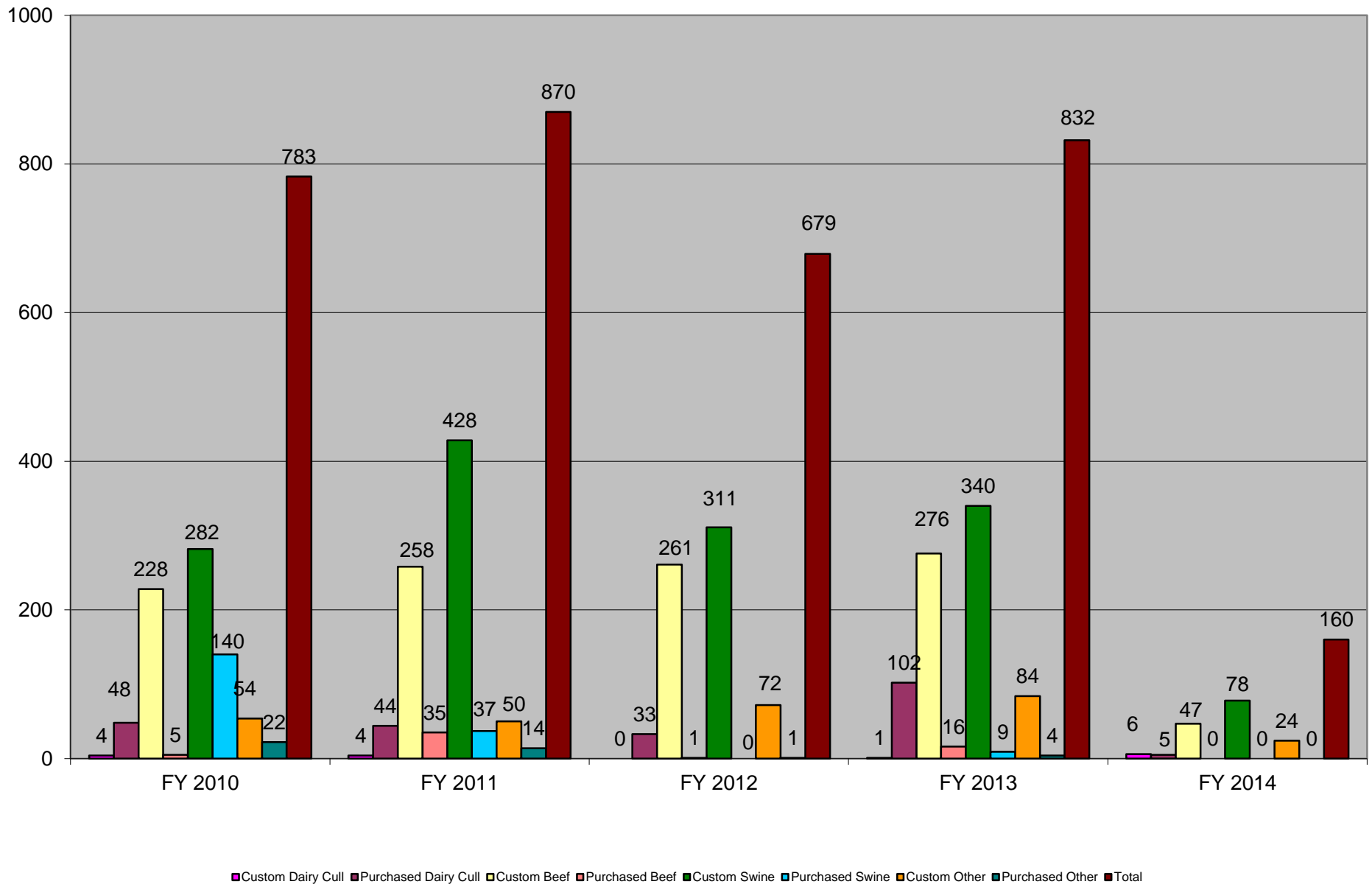
AGRICULTURAL REVOLVING LOAN FUND
Loan Activity Report / Undistributed Warrants
As of October 8, 2013 - FY 14

Borrower	LO	Loan #	Date Approved	Note Date	Amount Approved	Warrants		Available Balance	Amount Distributed to Borrower	Undistributed Warrants
						Issued	#			
Oathout, Sharmin & Mark	1	F-5213	7/15/2013	7/16/2013	55,000.00	55,000.00	3	0.00	55,000.00	0.00
Polar Peonies, LLC	1	C-5268	7/15/2013	7/31/2013	3,500.00	3,500.00	1	0.00	3,500.00	0.00
Polar Peonies, LLC	1	F-5214	7/15/2013	7/31/2013	24,925.00	24,925.00	2	0.00	24,925.00	0.00
Hoover, Rodney	1	C-5270	7/15/2013	7/20/2013	55,654.20	15,279.06	1	40,375.14	15,279.06	0.00
Amberg, William	1	S-5473	7/15/2013	7/16/2013	42,627.32	42,627.32	1	0.00	42,627.32	0.00
Amberg, William	1	C-5269	7/15/2013	7/31/2013	52,280.57	41,033.89	3	11,246.68	41,033.89	0.00
Amberg, William	1	F-5215	7/15/2013	7/31/2013	241,530.37	166,327.81	4	75,202.56	166,327.81	0.00
								0.00		0.00
7 TOTALS					\$475,517.46	\$348,693.08	15	\$126,824.38	\$348,693.08	\$0.00

MMM&S Slaughter Statistics by Fiscal Year and Type As of August 31, 2013 - FY14



MMM&S Custom and Purchased Statistics by Fiscal Year As of August 31, 2013 - FY14



AGRICULTURAL REVOLVING LOAN FUND
Real and Personal Property Inventory
31-Aug-13

Former Borrower/ Prospective New Owner	LO	Location	Acres	Date Placed in Service	Fair Market Value at Repossession				Accum Dep. 6/30/2013	Liabilities		Lease Information					Fair Market Value							
					Land	Buildings	Mach / Equip	Total Value		Amt 6/30/13	Owed To	Amount	Lessee	Lease #	Exp Date	Inspect Date	Remarks	YR	Method	Land/ Structures	Improve- ments	Total Value		
Repossessed Inventory (account # 10626)																								
UNENCUMBERED ASSETS																								
Thompson, Kenai Spur Hwy	1	Kenai	7	6/3/89	29,000.00			29,000.00								2012	ARLF Sale OTC #11-01	12	Tax Assmt	\$32,600	NONE	\$32,600		
Total Repossessed Inventory					<u>29,000.00</u>			<u>29,000.00</u>													<u>32,600</u>		<u>32,600</u>	
Repossessed Property (Account # 10860 and Accum Depr # 10862)																								
UNENCUMBERED ASSETS																								
Feed Mill, Tract A-1 (10860)	1	Palmer	3	4/1/84	129,120.00	14,040.00	14,400.00	157,560.00								2012	ARLF OTC #09-01	13	Tax Assmt	\$401,600		\$401,600		
ASSETS with ASSOCIATED PERMITS																								
Mt. McKinley Meat	1	Palmer	4	12/1/86	42,000.00	595,592.00	41,202.00	678,794.00	497,925.37							2012	No planned disposal	13	Tax Assmt	429,200		429,200		
LONG TERM LEASES																								
Alaska Farm Coop	1	Delta	20	9/3/93	94,080.00			94,080.00			0.50 /Yr	AK Farm C	LSE-021	6/30/18	Apr-09	FS; Hanson Rd/98% ownr	05	Est		\$30,000	\$777,680	\$807,680		
Alaska Farm Coop	1	Delta	1	9/3/93	74,480.00			74,480.00			0.50 /Yr	AK Farm C	LSE-022	6/30/18	Apr-09	FS; Delta/98% ownrshp	05	Est		40,000	36,000	76,000		
Sub-total Long Term Leases					\$168,560.00	\$0.00	\$0.00	\$168,560.00	\$0.00	\$0.00											\$70,000	\$813,680	\$883,680	
LAND OWNED BY OTHER STATE AGENCIES - REVENUE RIGHTS ONLY																								
Umnak Slaughter Fac	1	Umnak Is	6,598	1/1/07		10,000.00		10,000.00	7,285.00		3,926.00 /Yr	BPR & ANI	20043	12/31/31	Jul-99	Land owned by DOT, Bldg owned by ARLF	05	Est			50,000.00	50,000		
Total - Repossessed Property					\$ 339,680	\$ 619,632	\$ 55,602	\$ 1,014,914	\$ 505,210	rounded											900,800	863,680	1,764,480	
GRAND TOTAL					\$ 368,680	\$ 619,632	\$ 55,602	\$ 1,043,914	\$ 505,210													\$933,400	\$863,680	\$1,797,080

LEGEND	
FCP: Farm Conservation Plan	AMTA: Agriculture Marketing Transaction Act
CRP: Conservation Recovery Program	FS: Fee Simple
	RFP: Request for Proposal

Subsidiary Ledger
ARLF - Machinery, Equipment, and Building Inventory
August 31, 2013

ASSETS with ASSOCIATED PERMITS, AGREEMENTS OR LEASES 10860

Item	LO	Qty	Former Owner	Date Acquired by ARLF	Date Placed in Service	Booked FMV on Date Acquired		Accum Depr 6/30/2013	Location	Remarks
						Each	Total			
Equipment, misc	1		Feed Mill, Tract A-1	01-Apr-84	01-Apr-84	14,400.00	14,400.00			
Subtotal Mach & Equip							14,400.00			
Building	1	1	Feed Mill, Tract A-1	01-Apr-84	01-Apr-84	14,040.00	14,040.00			
Subtotal Building							14,040.00			
Total Feed Mill, Tract A-1							28,440.00			

Mt McKinley Meats										
Compressor	1	1	Mt. McKinley Meats	19-Aug-97	01-Oct-97	5,363.00	5,363.00	5,363.00		
Water Heater	1	1	Mt. McKinley Meats	01-Mar-13	01-Mar-13	17,558.00	17,558.00	390.18		
Water Tanks	1	3	Mt. McKinley Meats	08-May-13	01-Jun-13	14,481.00	14,481.00	241.35		
Sanitation Tank	1	1	Mt. McKinley Meats	16-Mar-13	16-Mar-13	700.00	700.00	68.06		
Vacuum Sealer	1	1	Mt. McKinley Meats	16-Mar-13	16-Mar-13	3,100.00	3,100.00	301.39		
Subtotal Mach & Equip							5,363.00	6,363.97		
Building	1	1	Mt. McKinley Meats	01-Dec-86	01-Dec-86	326,600.00	326,600.00	326,600.00		
Boiler upgrade	1	1	Mt. McKinley Meats	01-May-97	01-Oct-97	15,000.00	15,000.00	9,600.00		
Boiler upgrade	1	1	Mt. McKinley Meats	25-Aug-97	01-Oct-97	41,236.40	41,236.40	26,391.28		
Boiler upgrade	1	1	Mt. McKinley Meats	01-Nov-97	01-Feb-98	48,931.70	48,931.70	31,316.34		
Boiler upgrade	1	1	Mt. McKinley Meats	01-Feb-98	01-Feb-98	8,849.90	8,849.90	5,663.98		
Boiler upgrade	1	1	Mt. McKinley Meats	30-Jun-03	30-Jun-03	4,974.00	4,974.00	1,989.80		
Roof	1	1	Mt. McKinley Meats	30-Sep-98	01-Oct-98	150,000.00	150,000.00	90,000.00		
Subtotal Building							595,592.00	491,561.40		
Total Mt. McKinley Meats							600,955.00	497,925.37		
Umnak Slaughter Facility										
Building	1	1	Umnak Slghtr Fac.	01-Mar-95	01-Mar-95	10,000.00	10,000.00	7,285.00		
Subtotal Building							10,000.00	7,285.00		
Total Umnak Slaughter Facility							10,000.00	7,285.00		

Total Accumulated Depreciation

505,210