

AGRICULTURAL REVOLVING LOAN FUND

Notes to Financial Statements for Fiscal Year ending June 30, 2014

Statement of Revenues, Expenses, and Changes in Fund Equity

1. \$558,378 was recorded as Interest Income. For comparison, Interest Income in FY13 was \$619,311.
2. \$606,363 was recorded as Total Operating Revenues. \$(407,000) was recorded as Total Operating Expenses. \$199,363 was recorded as Net Operating Revenue.
3. Mt. McKinley Meat and Sausage Plant revenues were recorded at \$1,851,082, an increase from \$1,764,769 recorded in FY13.
4. Mt. McKinley Meat and Sausage Plant expenses were recorded at \$(1,808,594), a decrease from \$(1,873,503) recorded in FY13.
5. \$42,488 is Mt. McKinley Meat and Sausage Plant Income for Fiscal Year 2014. FY13 Loss was \$(108,734).
6. \$(18,148) was the loss from the sale of fixed assets. FY14 Total Non-Operating Income was \$4,266.
7. Fund Equity at the end of Fiscal Year 2014 was \$22,554,944, an increase from \$22,351,315 in FY13.

Comparative Balance Sheet

1. ARLF Loans Receivable account balance decreased to \$10,684,283 compared with \$12,314,080 at the end of FY13. \$871,884 of uncollectible loans were written off and removed from ARLF receivables.
2. ARLF Cash increased to \$7,489,361 in comparison with \$6,357,404 the fund had on June 30, 2013.
3. Fund's Equity increased by \$203,629.

Loan Activity/Cash outflows

1. \$1,519,292 is the total amount for the 15 loans approved in FY14. \$638,000 was approved in FY13.

AGRICULTURAL REVOLVING LOAN FUND
Statement of Revenues, Expenses, and Changes in Fund Equity
For fiscal years ended June 30, 2014, 2013, 2012, 2011, 2010

	2014	2013	2012	2011	2010
Operating Revenues:					
Interest Income	\$ 558,378	\$ 619,311	\$ 641,704	\$ 633,554	\$ 579,507
Services (legal, clerical, loan fees, sale products)	1,611	9,507	1,150	12,837	1,550
Late Payment Penalties	3,324	6,029	12,561	13,649	4,008
Rents, including leasehold credits	3,926	15,126	19,326	20,726	26,326
Uncollectible Amounts Recovered	-	-	-	-	-
Recovery of Expenses	-	-	35	-	-
Fines & Forfeitures	-	-	-	-	-
Transfers in from Other Funds	39,125	36,774	50,085	34,108	622,102
Sale of Assets	-	-	-	-	-
Total Operating Revenues	606,363	686,747	724,861	714,875	1,233,494
Operating Expenses:					
Personal Services	211,335	208,712	246,773	229,550	191,461
Travel	4,040	6,053	6,842	8,390	6,682
Contractual Services	187,697	1,051,695	166,503	150,392	145,680
Supplies	3,929	6,955	5,008	1,854	5,102
Total Operating Expenses	407,000	1,273,415	425,126	390,187	348,925
Net Operating Income (Loss)	199,363	(586,668)	299,735	324,688	884,568
Non-Operating Income (Expenses):					
Mt. McKinley Meat Plant Revenues	1,851,082	1,764,769	1,349,402	1,211,857	1,068,493
Mt. McKinley Meat Plant Expenses	(1,808,594)	(1,873,503)	(1,440,929)	(1,333,787)	(1,197,443)
Mt. McKinley Meat Plant Net Income (Loss)	42,488	(108,734)	(91,528)	(121,930)	(128,950)
Income (Loss) Investment in Mat Maid	-	(9,605)	(34,982)	(2,457)	1,653,254
Gain / (Loss) on Sale of Fixed Assets	(18,148)	204,008	-	-	125,000
Bad Debt	-	-	-	-	-
Depreciation	(20,075)	(12,160)	(35,731)	(36,418)	(36,418)
Total Non-Operating Income (Expenses)	4,266	73,508	(162,240)	(160,805)	1,612,886
NET ARLF INCOME (LOSS)	203,629	(513,159)	137,494	163,883	2,497,454
Current Period Earnings (Loss)	203,629	(513,159)	137,494	163,883	2,497,454
Fund Equity, Beginning of Year	22,351,315	22,864,474	22,726,980	22,563,097	20,065,643
Prior Period Adjustments					
Fund Equity, End of Year	<u>\$ 22,554,944</u>	<u>\$ 22,351,315</u>	<u>\$ 22,864,474</u>	<u>\$ 22,726,980</u>	<u>\$ 22,563,097</u>

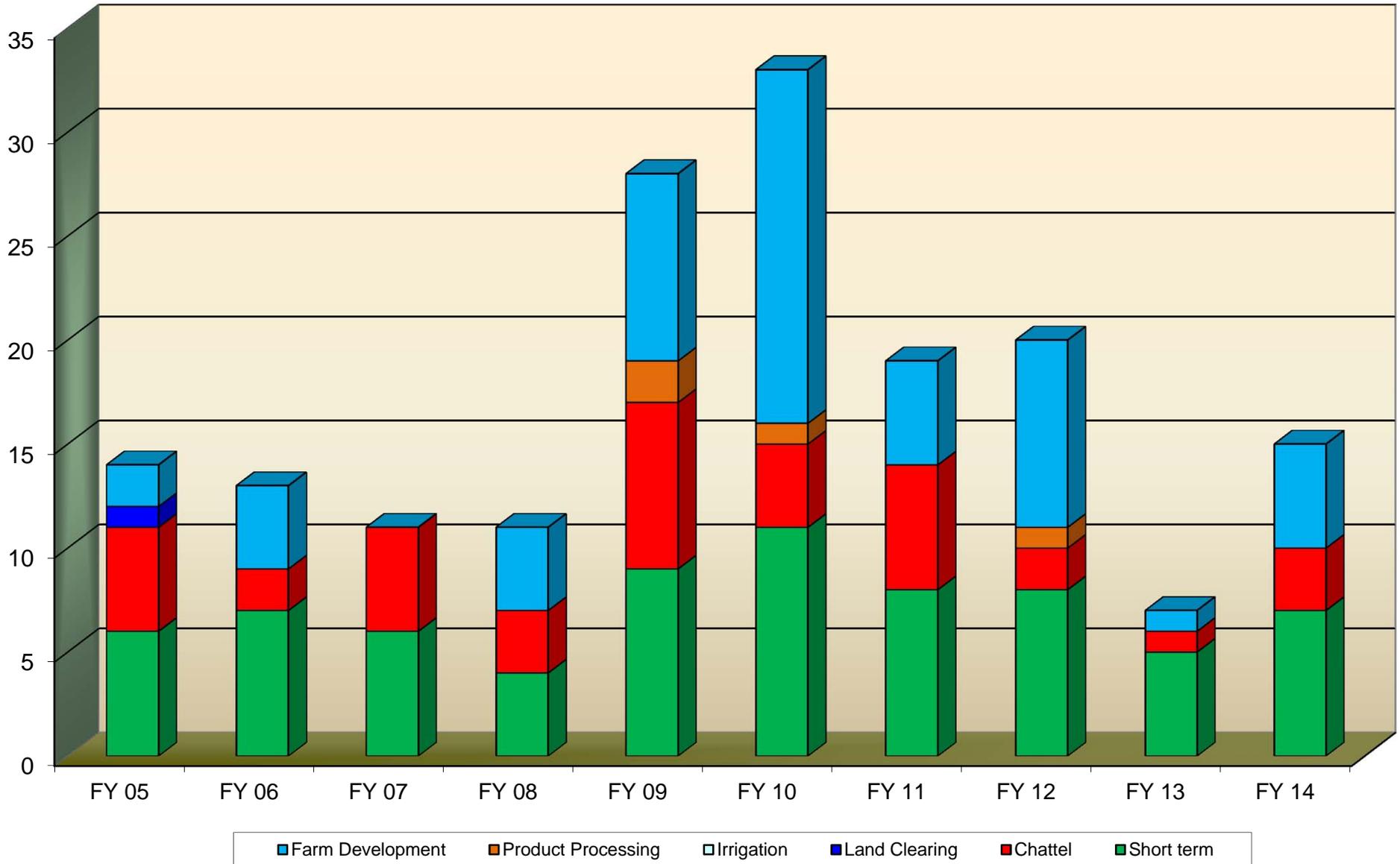
AGRICULTURAL REVOLVING LOAN FUND
Comparative Balance Sheet
June 30, 2014, 2013, 2012, 2011, 2010

<u>ASSETS</u>	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010	<u>LIABILITIES</u>	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
Current Assets						Short Term Liabilities					
Cash	\$ 7,489,361	\$ 6,357,404	\$ 5,150,069	\$ 4,558,620	\$ 4,653,390	Warrants Outstanding	\$ 279	\$ 5,317	\$ 1,814	\$ 114,842	\$ 1,246
Receivables						Accounts Payable	-	-	-	-	-
ARLF Loans	10,684,283	12,314,080	13,005,208	12,454,998	11,452,505	Accrued Payables	237,756	200,905	281,717	202,010	146,278
Land Sale Contracts	1,287,321	1,322,351	1,350,718	1,441,696	1,507,079	Accrued Vacation Leave	32,663	36,012	41,291	30,705	29,422
Notes Receivable	35,611	47,986	59,559	70,149	79,802	Trust Account	-	-	-	-	62,275
Judgments	-	-	-	123,800	123,800	Total Short Term Liabilities	270,699	242,234	324,822	347,557	239,221
Accrued Interest	-1- 80,495	107,588	118,472	108,895	107,239	Due to Other Funds					
Accrued Penalties	-1- 186	1,424	2,493	8,974	912	Due to General Fund	-4- (1,044,421)	(1,044,421)	(1,044,421)	(1,044,421)	(1,044,421)
Leases/Accounts Receivable	-1- -	-	-	-	-	Allow for AFC stock	-4- 1,105,844	1,077,760	1,072,014	1,080,817	1,044,421
Protection of Collateral	-	-	-	-	-	Due to School Fund	-	-	-	-	-
Less Allowances:						Total Due to Other Funds	61,423	33,339.02	27,593.26	36,396.58	-
Doubtful Accounts	-2- -	(850,226)	-	(123,800)	(123,800)	Long Term Liabilities					
Net Receivables	12,087,896	12,943,203	14,536,451	14,084,712	13,147,538	Accrued Pension Adjustment	-	-	-	-	-
Outstanding Loan Warrants	-	-	120,025	75,025	-	Total Long Term Liabilities	-	-	-	-	-
Repossessed Inventory	-	29,000	29,000	29,000	29,000	TOTAL LIABILITIES	332,122	275,573	352,415	383,953	239,221
Total Current Assets	19,577,257	19,329,606	19,835,545	18,747,357	17,829,928	FUND EQUITY					
Due from Other Funds						Fund Equity, Beginning	22,351,315	22,864,474	22,726,980	22,563,097	20,065,643
Due from GF	-	-	-	-	569,939	Current Year Earnings (Loss)	203,629	(513,159)	137,494	163,883	2,497,454
Due from Mental Health	-	-	-	-	-	TOTAL FUND EQUITY	22,554,944	22,351,315	22,864,474	22,726,980	22,563,097
Total Due from Other Funds	-	-	-	-	569,939	TOTAL LIABILITIES & FUND EQUITY	\$22,887,065	\$22,626,888	\$23,216,889	\$23,110,933	\$22,802,318
Other Assets											
Investments:											
Alaska Farmers Coop	-3- 2,787,153	2,787,153	2,787,153	2,787,153	2,787,153						
Mat Maid	-	-	43,774	990,275	992,732						
Repossessed Property	1,047,619	1,014,914	1,299,075	1,299,075	1,299,075						
Less Accum. Deprec	(525,285)	(505,210)	(748,658)	(712,927)	(676,509)						
Other Assets	321	425	-	-	-						
Net Other Assets	3,309,808	3,297,282	3,381,344	4,363,576	4,402,451						
TOTAL ASSETS	\$22,887,065	\$22,626,888	\$23,216,889	\$23,110,933	\$22,802,318						

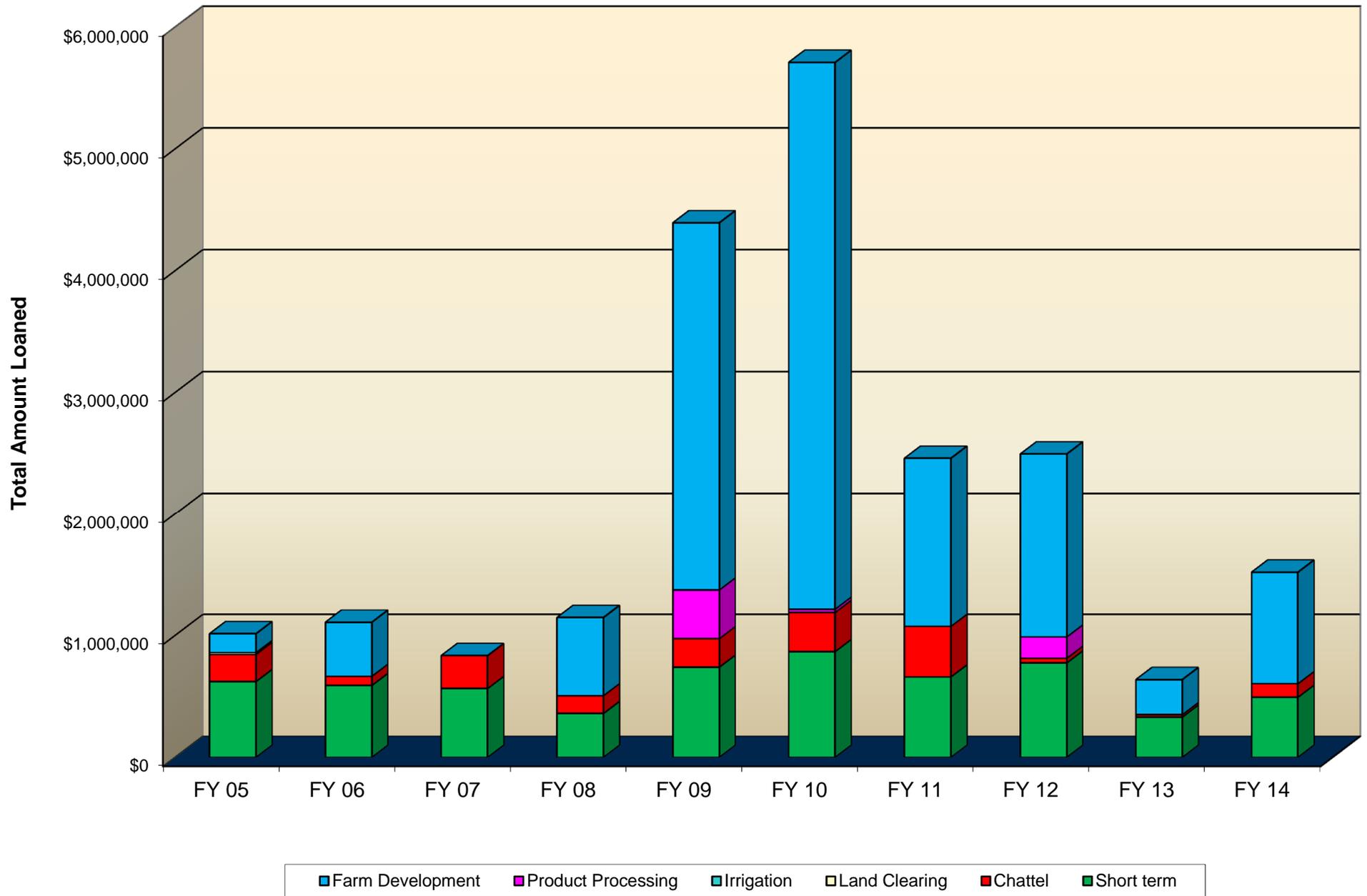
Footnotes:

- Adjustments to Accrued Interest, Accrued Penalties, and Leases Receivable are posted only on June 30.
- The Allowance for Doubtful Accounts applies only to the principal balance.
- Adjustments to record changes in Mat Maid's equity were posted only on June 30.
- Includes amounts due to other funds from: a) outstanding land sale contracts on repossessed property; and b) preferred stock issued to ARLF for ARLF and General Fund loans.

Comparative Loan Activity FY05 - FY14 by Number of Loans



Comparative Loan Activity FY05 - FY14 by Loan Amounts



AGRICULTURAL REVOLVING LOAN FUND
Comparative Loan Activity
Loans Approved in FY2003 through FY2014

12-Year History

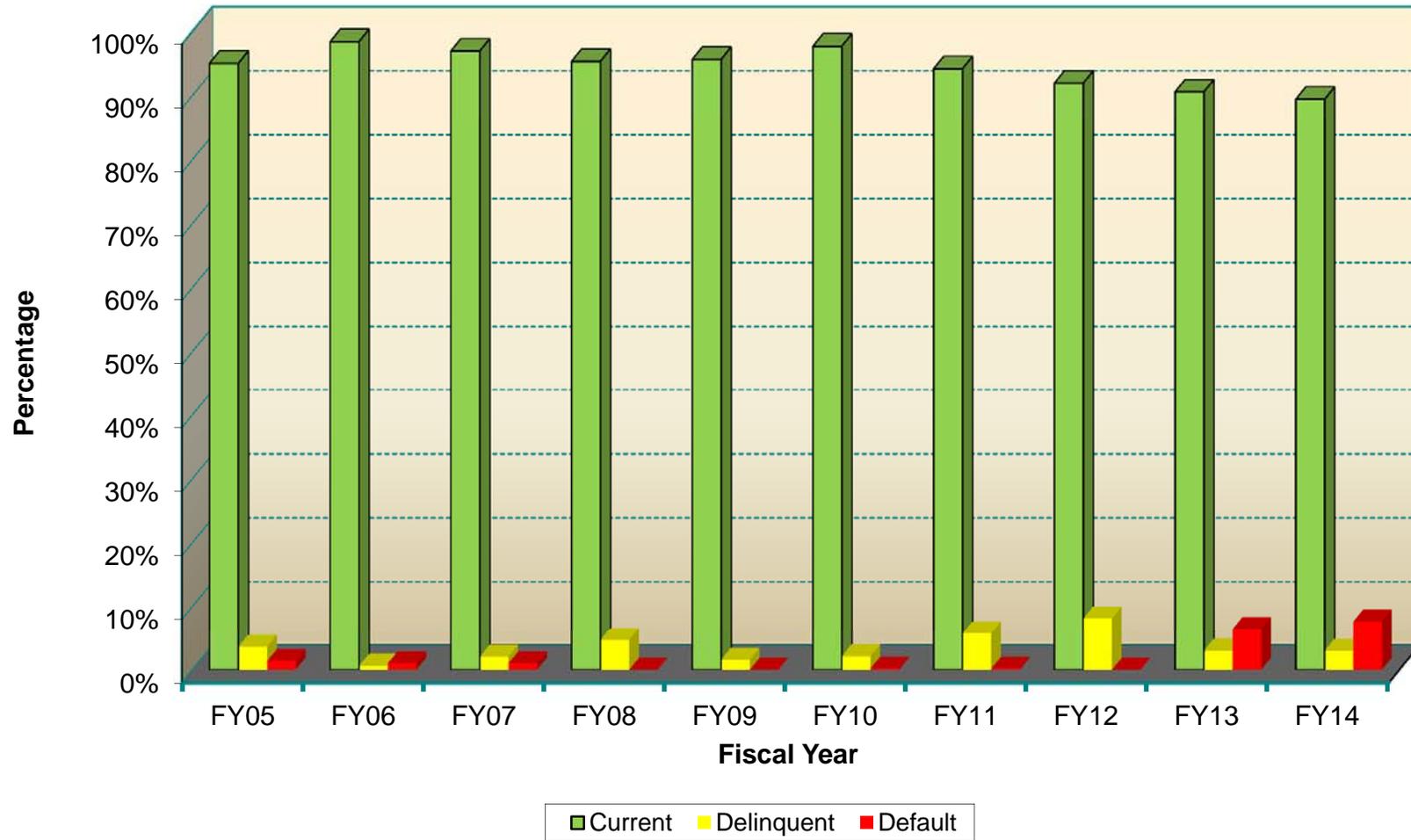
Loan Type	FY 03				FY 04				FY 05			
	#Loans	%	Amount	%	#Loans	%	Amount	%	#Loans	%	Amount	%
Short Term	13	19%	\$851,200	7%	7	37%	\$700,500	28%	6	43%	\$622,000	61%
Chattel	16	23%	\$1,017,300	9%	2	11%	\$57,500	2%	5	36%	\$222,400	22%
Land Clearing	2	3%	\$52,500	0%	1	5%	\$27,000	1%	1	7%	\$15,000	1%
Irrigation	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Product Processing	1	1%	\$90,000	1%	0	0%	\$0	0%	0	0%	\$0	0%
Farm Development	37	54%	\$9,359,586	82%	9	47%	\$1,759,500	69%	2	14%	\$155,000	15%
TOTAL	69	100%	\$11,370,586	100%	19	100%	\$2,544,500	100%	14	100%	\$1,014,400	100%
			increase from prior year	594%			decrease from prior year	-78%			decrease from prior year	-60%
Loan Type	FY 06				FY 07				FY 08			
	#Loans	%	Amount	%	#Loans	%	Amount	%	#Loans	%	Amount	%
Short Term	7	54%	\$590,000	53%	6	55%	\$665,000	68%	4	36%	\$360,000	31%
Chattel	2	15%	\$75,000	7%	5	45%	\$269,500	32%	3	27%	\$145,900	13%
Land Clearing	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Irrigation	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Product Processing	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Farm Development	4	31%	\$443,500	40%	0	0%	\$0	0%	4	36%	\$641,700	56%
TOTAL	13	100%	\$1,108,500	100%	11	100%	\$834,500	100%	11	100%	\$1,147,600	100%
			increase from prior year	9%			decrease from prior year	-25%			increase from prior year	38%
Loan Type	FY 09				FY 10				FY 11			
	#Loans	%	Amount	%	#Loans	%	Amount	%	#Loans	%	Amount	%
Short Term	9	32%	\$740,000	17%	11	33%	\$868,000	15%	8	42%	\$660,000	27%
Chattel	8	29%	\$233,800	5%	4	12%	\$320,650	6%	6	32%	\$415,000	17%
Land Clearing	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Irrigation	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Product Processing	2	7%	\$400,000	9%	1	3%	\$27,500	0%	0	0%	\$0	0%
Farm Development	9	32%	\$3,020,000	69%	17	52%	\$4,494,500	79%	5	26%	\$1,385,750	56%
TOTAL	28	100%	\$4,393,800	100%	33	100%	\$5,710,650	100%	19	100%	\$2,460,750	100%
			increase from prior year	283%			increase from prior year	30%			decrease from prior year	-57%
Loan Type	FY 12				FY 13				FY 14			
	#Loans	%	Amount	%	#Loans	%	Amount	%	#Loans	%	Amount	%
Short Term	8	40%	\$775,000	31%	5	71%	\$330,000	52%	7	47%	\$492,627	32%
Chattel	2	10%	\$38,000	2%	1	14%	\$20,000	3%	3	20%	\$111,435	7%
Land Clearing	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Irrigation	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Product Processing	1	5%	\$175,000	7%	0	0%	\$0	0%	0	0%	\$0	0%
Farm Development	9	45%	\$1,507,546	60%	1	14%	\$288,000	45%	5	33%	\$915,230	60%
TOTAL	20	100%	\$2,495,546	100%	7	100%	\$638,000	100%	15	100%	\$1,519,292	100%
			increase from prior year	1%			decrease from prior year	-74%			increase from prior year	138%

Note - Significant increase in FY09 and FY10 over previous years is a result of regulation changes allowing refinances and a lower rate of interest charged on new loans.

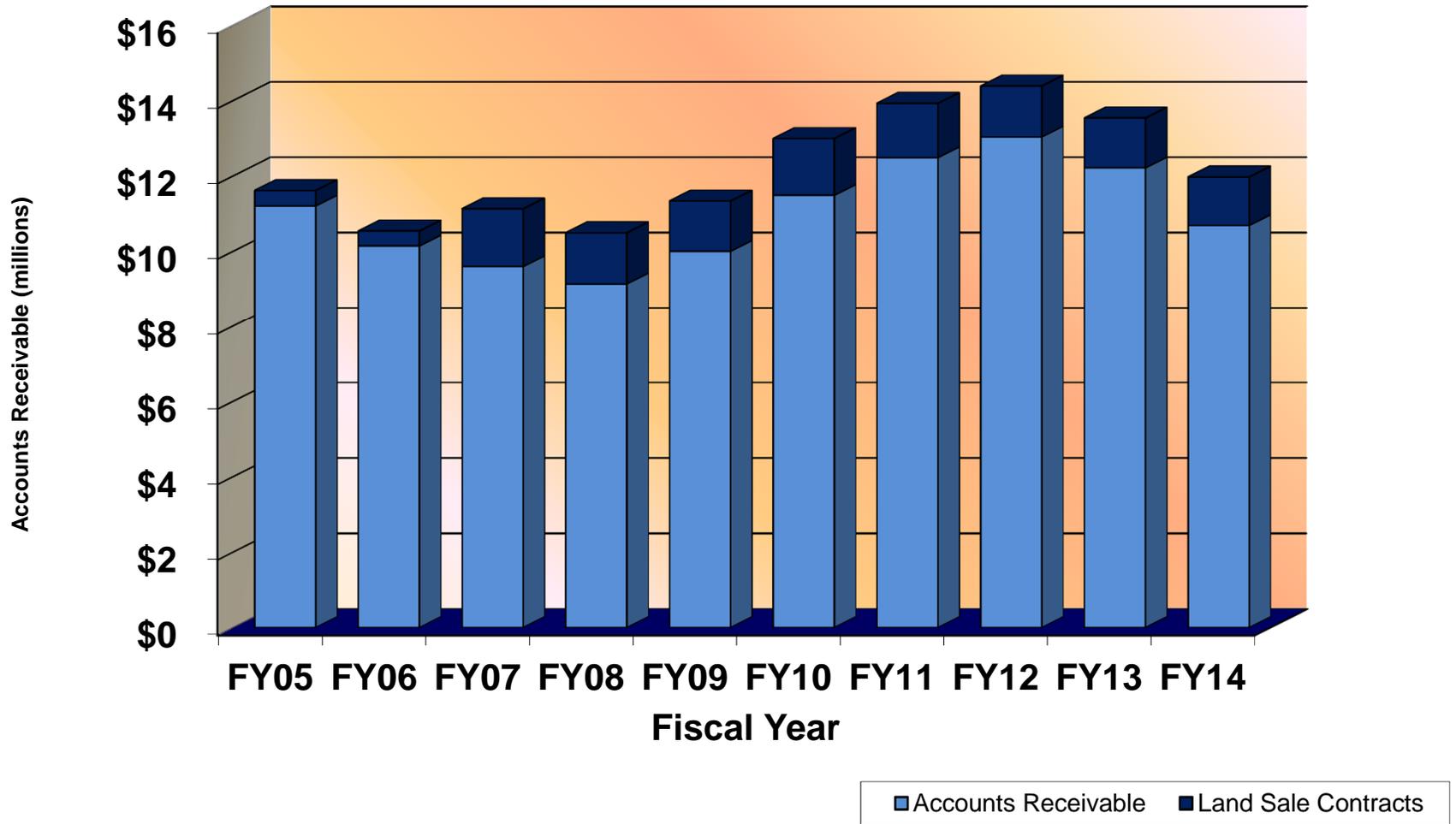
AGRICULTURAL REVOLVING LOAN FUND
Loan Activity Report / Undistributed Warrants
As of June 30, 2014 - FY 14

Borrower	LO	Loan #	Date Approved	Note Date	Amount Approved	Warrants		Available Balance	Amount Distributed to Borrower	Undistributed Warrants
						Issued	#			
Oathout, Sharmin & Mark	1	F-5213	7/15/2013	7/16/2013	55,000.00	55,000.00	3	0.00	55,000.00	0.00
Polar Peonies, LLC	1	C-5268	7/15/2013	7/31/2013	3,500.00	3,500.00	1	0.00	3,500.00	0.00
Polar Peonies, LLC	1	F-5214	7/15/2013	7/31/2013	24,925.00	24,925.00	2	0.00	24,925.00	0.00
Hoover, Rodney	1	C-5270	7/15/2013	7/20/2013	55,654.20	31,929.06	2	23,725.14	31,929.06	0.00
Amberg, William	1	S-5473	7/15/2013	7/16/2013	42,627.32	42,627.32	1	0.00	42,627.32	0.00
Amberg, William	1	C-5269	7/15/2013	7/31/2013	52,280.57	41,033.89	3	11,246.68	41,033.89	0.00
Amberg, William	1	F-5215	7/15/2013	7/31/2013	241,530.37	166,327.81	4	75,202.56	166,327.81	0.00
Mugrage, Scott & Julia	1	F-5216	12/19/2013	1/10/2014	420,000.00	419,585.64	2	414.36	419,585.64	0.00
Mugrage, Scott & Julia	1	S-5474	12/19/2013	1/10/2014	200,000.00	200,000.00	2	0.00	200,000.00	0.00
Fluetsch, Bradley & Dye, Kathy	1	F-5217	1/23/2014	7/23/2014	173,775.00			173,775.00		0.00
Hawks Farms & Garden	1	S-5475	3/27/2014	4/1/2014	50,000.00	50,000.00	3	0.00	50,000.00	0.00
Brost, Wayne & Veronica	1	S-5476	3/27/2014	5/15/2014	100,000.00	100,000.00	1	0.00	100,000.00	0.00
Wrigley Farms, LLC	1	S-5477	5/8/2014	5/15/2014	40,000.00	40,000.00	1	0.00	40,000.00	0.00
Williams, Thomas	1	S-5478	5/8/2014	5/12/2014	50,000.00	50,000.00	3	0.00	50,000.00	0.00
Blake, Kyle	1	S-5479	6/9/2014	6/13/2014	10,000.00	10,000.00	1	0.00	10,000.00	0.00
15 TOTALS					\$1,519,292.46	\$1,234,928.72	29	\$284,363.74	\$1,234,928.72	\$0.00

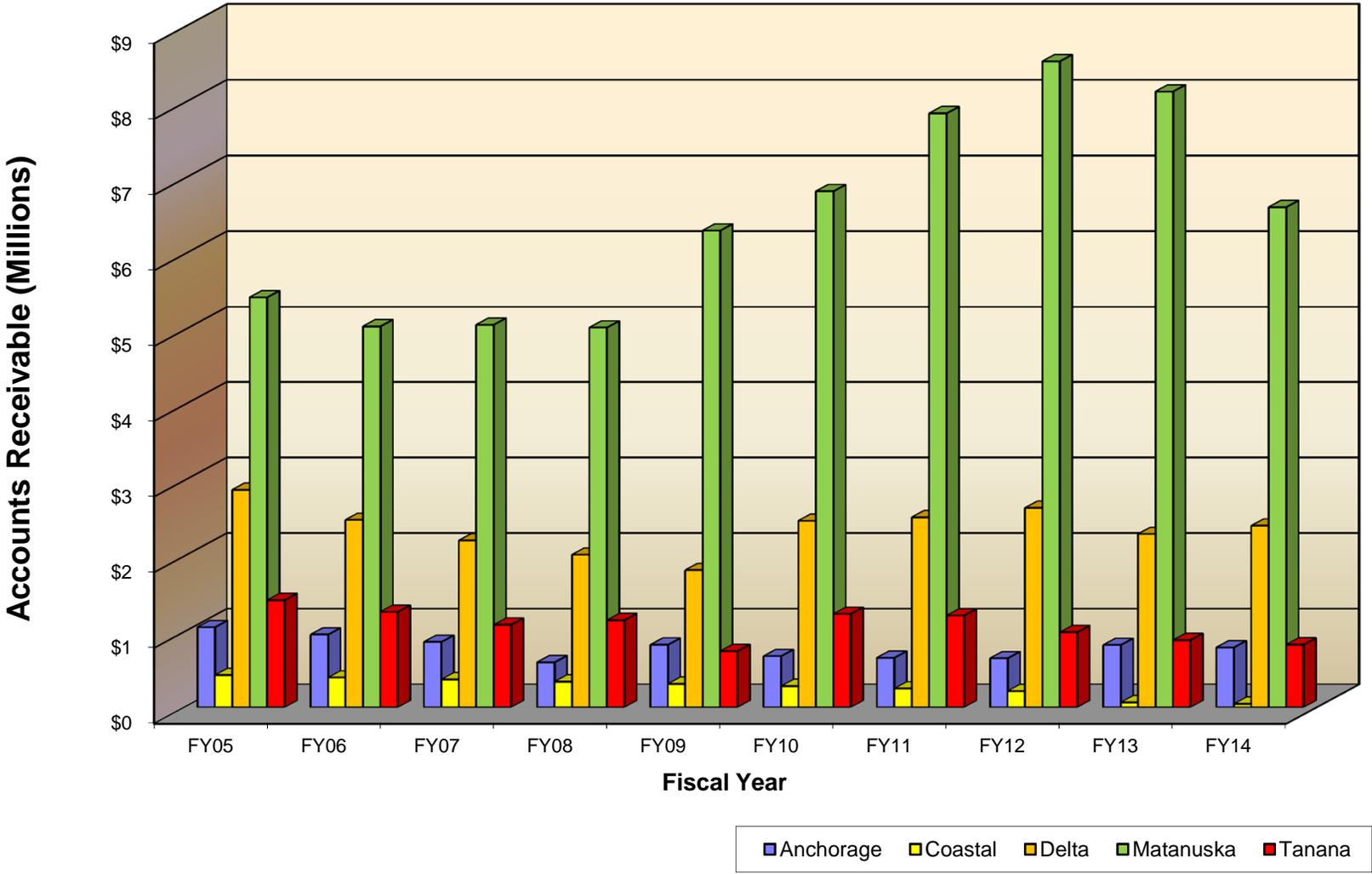
ARLF Loan Portfolio Loan Status Ratios - % of Principal Balance



ARLF Resume Balance by Year



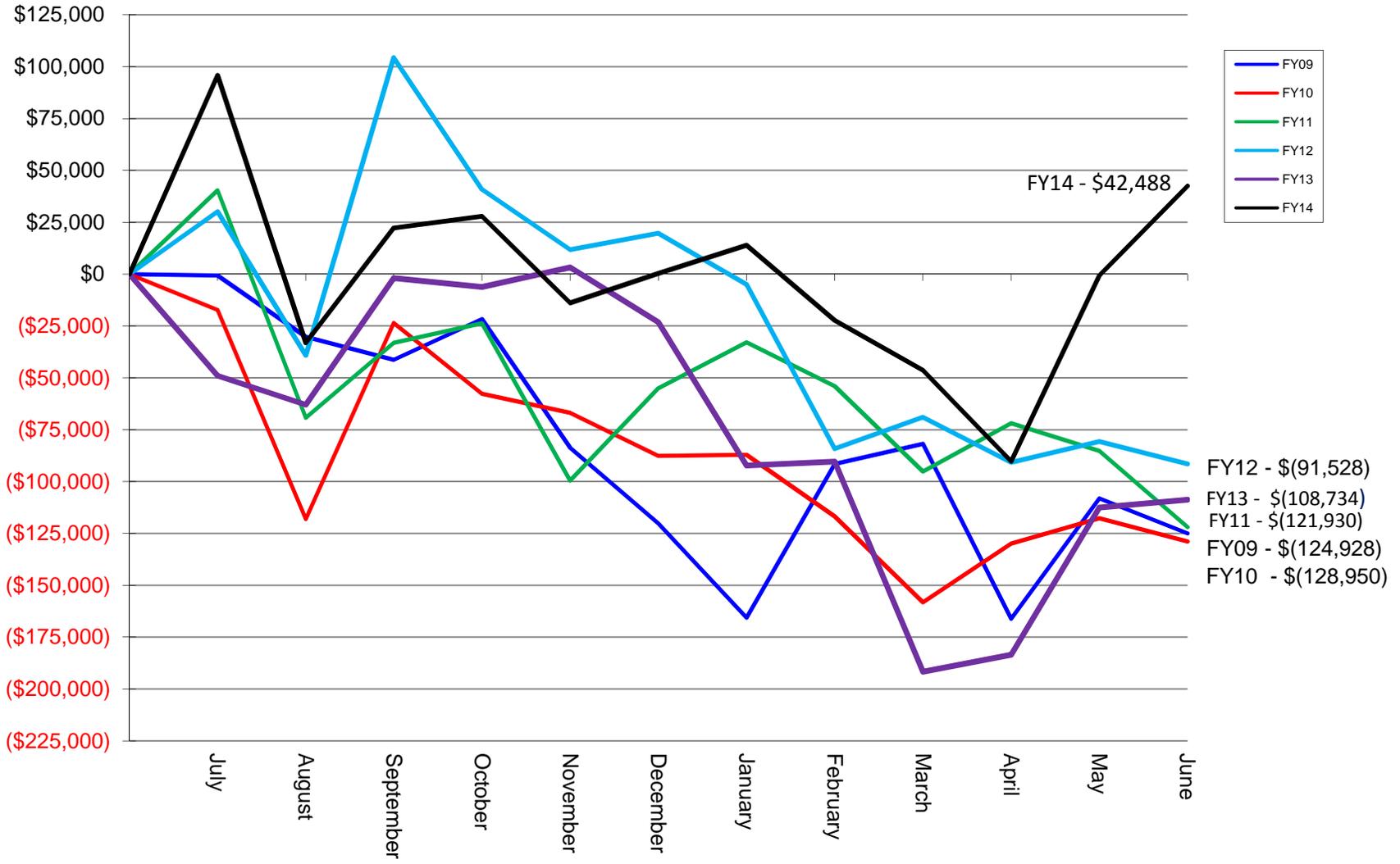
ARLF Resume by Region



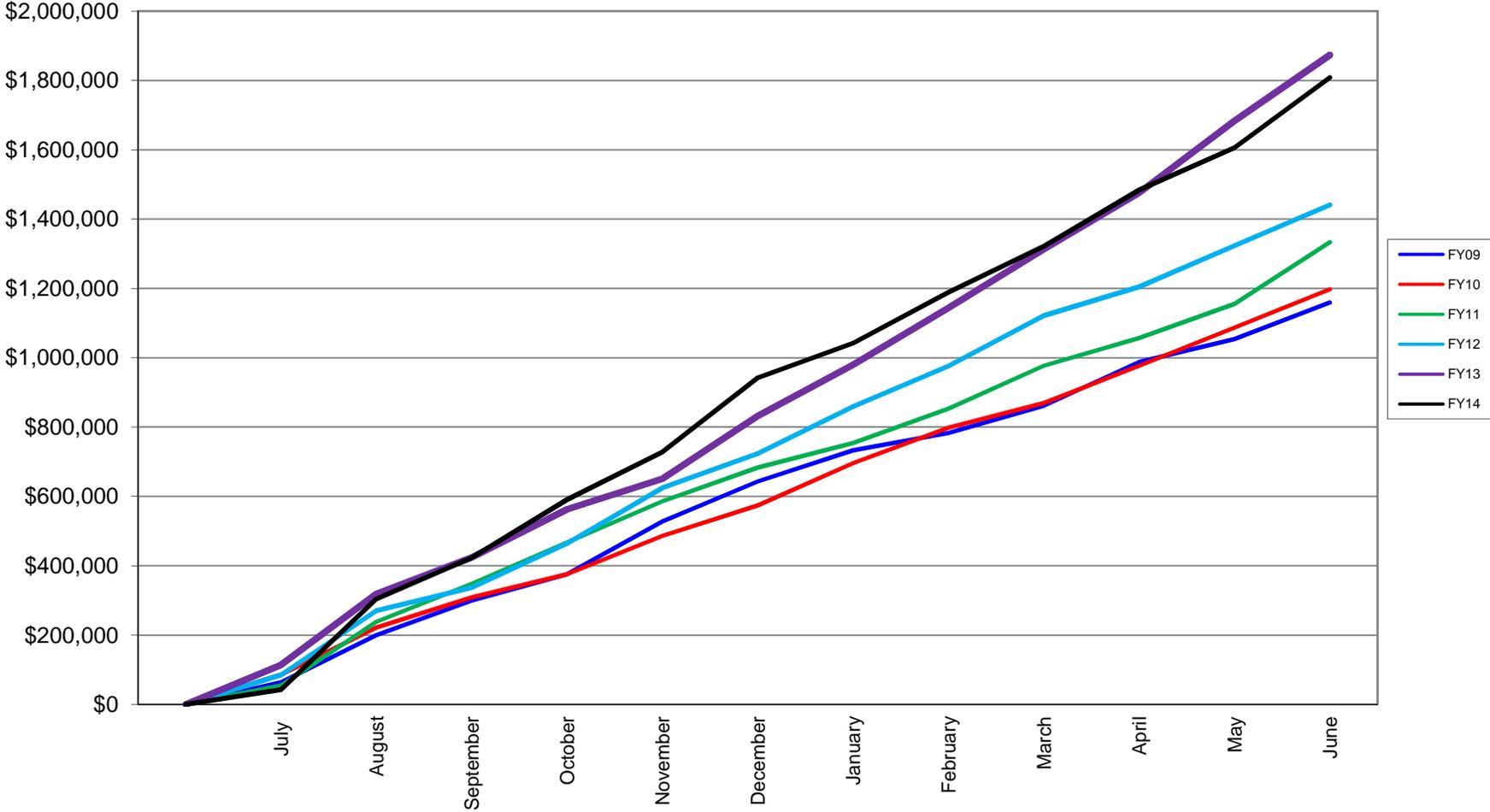
**Mt McKinley Meat and Sausage
 AGRICULTURAL REVOLVING LOAN FUND
 Statement of Revenues and Expenses
 For Month ended June 30, 2014**

	June	Fiscal Year-to-Date
Revenues:		
Services	\$ 11,218	\$ 151,519
Sale of Products	230,313	1,679,875
Freight	4,188	19,687
	Total Revenues	1,851,082
 Expenses:		
Personal Services	43,056	362,010
Travel	-	-
Contractual Services	5,394	188,842
Commodities	154,101	1,257,742
	Total Expenses	1,808,594
 Net Earnings / (Loss)	\$ 43,168	\$ 42,488

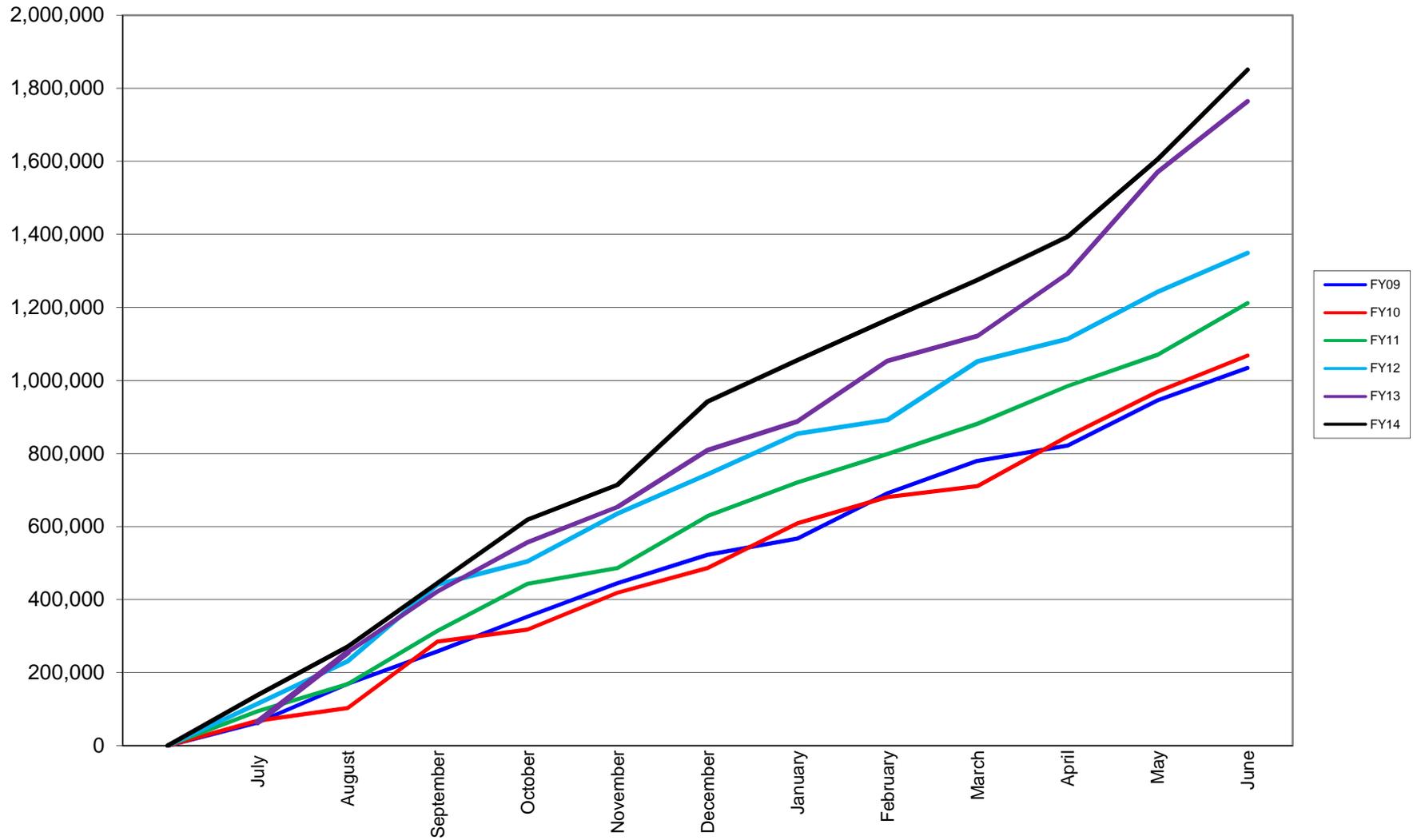
**Mt. Mckinley Meat and Sausage
Income(Loss)
FY 2009 - FY 2014**



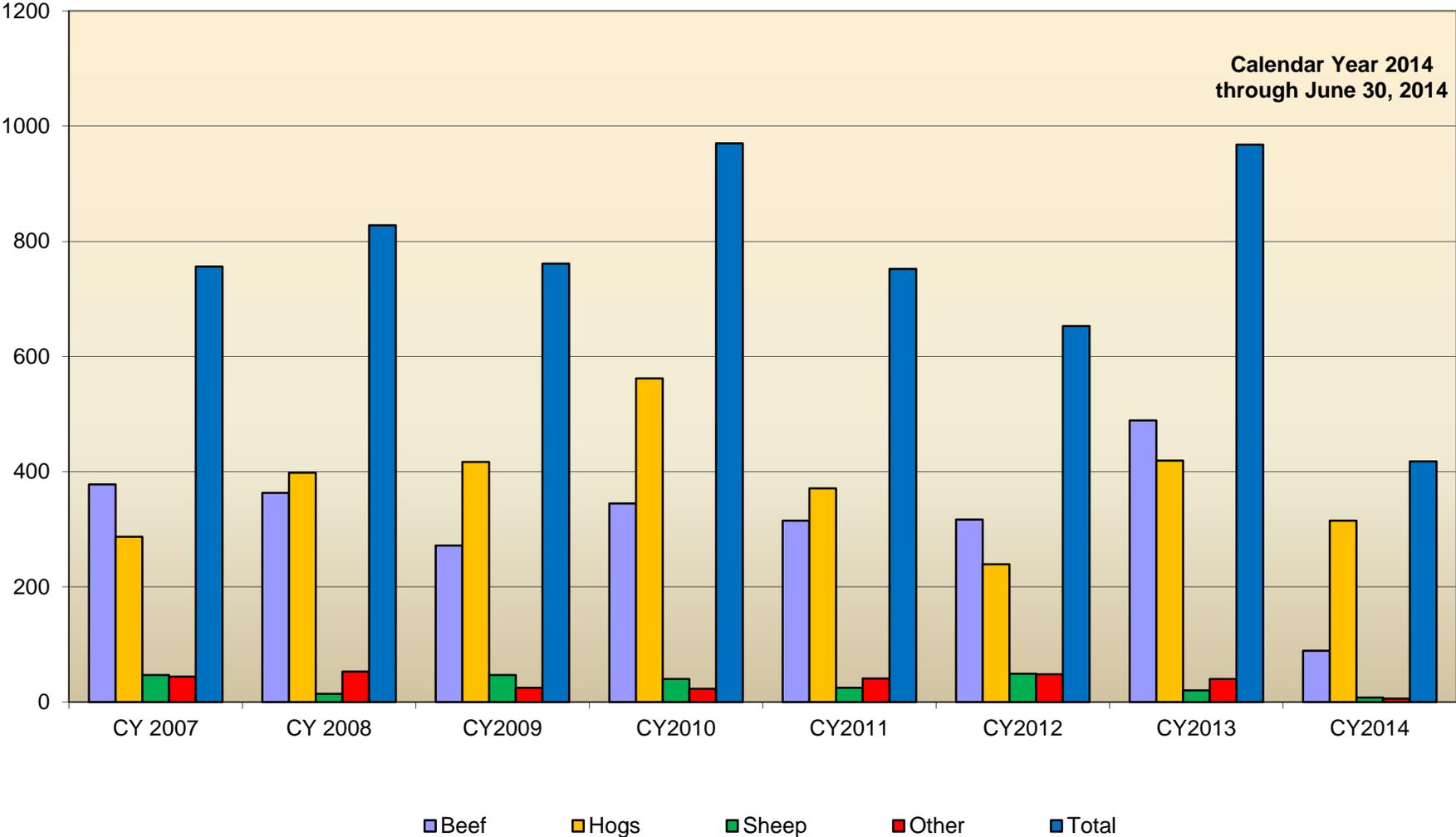
**Mt McKinley Meat and Sausage
Cumulative Expenses
July 2008 - June 2014**



**Mt Mckinley Meat and Sausage
Revenue Trend
July 2008 - June 2014**



MMM&S Slaughter Statistics by Calendar Year and Type As of June 30, 2014



AGRICULTURAL REVOLVING LOAN FUND
Real and Personal Property Inventory
30-Jun-14

Former Borrower/ Prospective New Owner	LO	Location	Acres	Date Placed in Service	Fair Market Value at Repossession			Total Value	Accum Dep. 6/30/2014	Liabilities		Lease Information				Remarks	YR	Method	Fair Market Value		Total Value			
					Land	Buildings	Mach/ Equip			Amt 6/30/14	Owed To	Amount	Lessee	Lease #	Exp Date				Inspect Date	Land/ Structures		Improve- ments		
Repossessed Property (Account # 10860 and Accum Depr # 10862)																								
UNENCUMBERED ASSETS																								
Feed Mill, Tract A-1 (10860)	1	Palmer	3	4/1/84	129,120	14,040.00	14,400.00	157,560							2012	ARLF OTC #09-01	13	Tax Assmt	\$401,600		\$401,600			
ASSETS with ASSOCIATED PERMITS																								
Mt. McKinley Meat	1	Palmer	4	12/1/86	42,000	595,592.00	73,907.00	711,499	517,600						2012	No planned disposal	13	Tax Assmt	429,200		429,200			
LONG TERM LEASES																								
Alaska Farm Coop	1	Delta	20	9/3/93	94,080			94,080			0.50 /Yr	AK Farm CL	LSE-021	6/30/18	Apr-09	FS; Hanson Rd/98% own	05	Est	\$30,000	\$777,680	\$807,680			
Alaska Farm Coop	1	Delta	1	9/3/93	74,480			74,480			0.50 /Yr	AK Farm CL	LSE-022	6/30/18	Apr-09	FS; Delta/98% ownrshp	05	Est	40,000	36,000	76,000			
Sub-total Long Term Leases					168,560	\$0.00	\$0.00	168,560	-	-									\$70,000	\$813,680	\$883,680			
LAND OWNED BY OTHER STATE AGENCIES - REVENUE RIGHTS ONLY																								
Umnak Slaughter Fac	1	Umnak Is	6,598	1/1/07		10,000.00		10,000	7,685		3,926.00 /Yr	BPR & ANI	20043	12/31/31	Jul-99	Land owned by DOT, Bldg owned by ARLF	05	Est		50,000.00	50,000.00			
Total - Repossessed Property					\$ 339,680	\$ 619,632	\$ 88,307	\$ 1,047,619	\$ 525,285	rounded												900,800	863,680	1,764,480

LEGEND	AMTA: Agriculture Marketing Transaction Act
FCP: Farm Conservation Plan	FS: Fee Simple
CRP: Conservation Recovery Program	RFP: Request for Proposal

Subsidiary Ledger
ARLF - Machinery, Equipment, and Building Inventory
June 30, 2014

ASSETS with ASSOCIATED PERMITS, AGREEMENTS OR LEASES 10860

Item	LO	Qty	Former Owner	Date Acquired by ARLF	Date Placed in Service	Booked FMV on Date Acquired		Accum Depr 6/30/2014	Location	Remarks
						Each	Total			
Equipment, misc	1		Feed Mill, Tract A-1	01-Apr-84	01-Apr-84	14,400.00	14,400.00			
Subtotal Mach & Equip							14,400.00			
Building	1	1	Feed Mill, Tract A-1	01-Apr-84	01-Apr-84	14,040.00	14,040.00			
Subtotal Building							14,040.00			
Total Feed Mill, Tract A-1							28,440.00			

Mt McKinley Meats										
Compressor	1	1	Mt. McKinley Meats	19-Aug-97	01-Oct-97	5,363.00	5,363.00	5,363.00		
Water Heater	1	1	Mt. McKinley Meats	01-Mar-13	01-Mar-13	17,558.00	17,558.00	1,560.71		
Water Tanks	1	3	Mt. McKinley Meats	08-May-13	01-Jun-13	14,481.00	14,481.00	3,137.55		
Sanitation Tank	1	1	Mt. McKinley Meats	16-Mar-13	16-Mar-13	700.00	700.00	301.33		
Vacuum Sealer	1	1	Mt. McKinley Meats	16-Mar-13	16-Mar-13	3,100.00	3,100.00	1,334.72		
Freezer Evaporator	1	1	Mt. McKinley Meats	15-Oct-13	01-Nov-13	9,331.00	9,331.00	1,244.13		
Vacuum Stuffer	1	1	Mt. McKinley Meats	02-Dec-13	01-Jan-14	18,750.00	18,750.00	1,875.00		
Gas Boiler	1	1	Mt. McKinley Meats	06-Dec-13	01-Jan-14	4,624.00	4,624.00	462.40		
Subtotal Mach & Equip							73,907.00	15,278.85		
Building	1	1	Mt. McKinley Meats	01-Dec-86	01-Dec-86	326,600.00	326,600.00	326,600.00		
Boiler upgrade	1	1	Mt. McKinley Meats	01-May-97	01-Oct-97	15,000.00	15,000.00	10,200.00		
Boiler upgrade	1	1	Mt. McKinley Meats	25-Aug-97	01-Oct-97	41,236.40	41,236.40	28,040.74		
Boiler upgrade	1	1	Mt. McKinley Meats	01-Nov-97	01-Feb-98	48,931.70	48,931.70	33,273.61		
Boiler upgrade	1	1	Mt. McKinley Meats	01-Feb-98	01-Feb-98	8,849.90	8,849.90	6,017.98		
Boiler upgrade	1	1	Mt. McKinley Meats	30-Jun-03	30-Jun-03	4,974.00	4,974.00	2,188.76		
Roof	1	1	Mt. McKinley Meats	30-Sep-98	01-Oct-98	150,000.00	150,000.00	96,000.00		
Subtotal Building							595,592.00	502,321.08		
Total Mt. McKinley Meats							669,499.00	517,599.93		
Umnak Slaughter Facility										
Building	1	1	Umnak Sightr Fac.	01-Mar-95	01-Mar-95	10,000.00	10,000.00	7,685.00		
Subtotal Building							10,000.00	7,685.00		
Total Umnak Slaughter Facility							10,000.00	7,685.00		

Total Accumulated Depreciation

525,285

AGRICULTURAL REVOLVING LOAN FUND
Fiscal Summary

FISCAL YEAR	APPROPRIATION		INCEPTION TO DATE TOTAL	STATUTORY AUTHORIZATION AND CHANGES
	ADDITION	WITHDRAWAL		
1953	\$ 200,000		\$ 200,000	Fund created; authorized up to \$1,000,000 short-term loans not to exceed \$2,000 for 1-year terms at 6%; chattel loans not to exceed \$10,000 for 5-year terms at 5%; farm development loans not to exceed \$15,000 for up to 20-year terms at 4.5%
1955	150,000		350,000	Farm development limit raised to \$20,000 maximum
1957	125,000		475,000	
1959	100,000		575,000	
1960	75,000		650,000	
1961	200,000		850,000	Authorized fund increased to \$2,000,000; short-term limit raised to \$5,000; chattel limit raised to \$25,000; farm development limit raised to \$40,000
1962	200,000		1,050,000	
1964				Authorized to utilize TR and PER Funds
1966	45,000		1,095,000	Short-term limit raised to \$10,000; chattel limit raised to \$40,000 for 7 years at 6%; farm development limit raised to \$50,000 for 30 years at 5%
1967	45,000		1,140,000	Short-term limit raised to \$15,000; farm development limit raised to \$75,000 at 6%
1968	300,000		1,440,000	
1969	100,000		1,540,000	
1970	500,000 800,000		2,840,000	Special irrigation fund established with up to 20 years at 4%; chattel limits raised to \$100,000; farm development limit raised to \$150,000; authority to sell loans to Dept of Revenue Authorized fund increased to \$5,000,000
1971	200,000		3,040,000	Agreement with Commissioner for sale/purchase of loans @ 0.5% service fee
1975	200,000		3,240,000	Short-term limit raised to \$25,000; farm development loans @ 6%
1976	200,000		3,440,000	Farm development limit raised to \$200,000
1977	200,000		3,640,000	Loan Board re-established

AGRICULTURAL REVOLVING LOAN FUND
Fiscal Summary

FISCAL YEAR	APPROPRIATION		INCEPTION TO DATE TOTAL	STATUTORY AUTHORIZATION AND CHANGES
	ADDITION	WITHDRAWAL		
1978	400,000		4,040,000	Irrigation loans @ 6%
1979	200,000		4,240,000	Farm development limit raised to \$500,000; chattel limit raised to \$300,000; short-term limit raised to \$100,000 AS 03-10-030(e) 15-day delinquency; 7% penalty; AS 03.10.035 Use or Disposal of Mortgaged Farm Land
1980	4,000,000 6,800,000	(1,200,000)	13,840,000	\$1.2 million taken for fire fighting AS 03.10.030(f) Product processing loans with \$2,500,000 limit; repeal authority to sell loans
1981	6,160,000 8,500,000		28,500,000	
1982	14,000,000		42,500,000	
1983	10,000,000		52,500,000	
1984	10,000,000		62,500,000	Appropriated \$1 million for Grain Reserve Loan Program
1985	5,000,000		67,500,000	
1986	2,500,000		70,000,000	
1988		(6,762,000)	63,238,000	AS 03.10.050 Good Borrower Credit program instituted; AS 03.10.033 Restructure of agricultural debt
1989		(1,462,000) (460,314)	61,315,686	\$460,314 in GF expenditures paid by ARLF
1990		(1,000,000) (253,888)	60,061,797	Moratorium on loans - Delta Area \$253,888 in GF expenditures paid by ARLF
1993		(180,500)	59,881,297	\$180,500 in GF expenditures paid by ARLF
1994		(180,900)	59,700,397	\$180,900 in GF expenditures paid by ARLF
1995		(203,361)	59,497,036	\$203,361 in GF expenditures paid by ARLF
1996		(455,487)	59,041,549	\$455,487 in GF expenditures paid by ARLF
1997		(1,110,730)	57,930,818	\$1,110,730 in GF expenditures paid by ARLF

AGRICULTURAL REVOLVING LOAN FUND
Fiscal Summary

FISCAL YEAR	APPROPRIATION		INCEPTION TO DATE TOTAL	STATUTORY AUTHORIZATION AND CHANGES
	ADDITION	WITHDRAWAL		
1998		(951,222)	56,979,596	Moratorium on loans affected by Mt. McKinley Meat Plant fire \$951,222 in GF expenditures paid by ARLF
1999		(910,302)	56,069,294	\$910,302 in GF expenditures paid by ARLF
2000		(899,501)	55,169,793	\$899,501 in GF expenditures paid by ARLF
2001		(1,055,916)	54,113,877	\$1,055,916 in GF expenditures paid by ARLF
2002		(1,163,478)	52,950,399	\$1,163,478 in GF expenditures paid by ARLF
2003		(1,056,783)	51,893,616	\$1,056,783 in GF expenditures paid by ARLF
2004		(1,436,874)	50,456,743	\$1,436,874 in GF expenditures paid by ARLF
2005		(649,743)	49,806,999	\$649,743 in GF expenditures paid by ARLF
2006		(860,680)	48,946,320	\$860,680 in GF expenditures paid by ARLF
2007		(831,615)	48,114,705	\$831,615 in GF expenditures paid by ARLF
2008		(1,505)	48,113,201	\$1,505 in GF expenditures paid by ARLF (FY07 Appropriation expended in FY08)
2009		-	48,113,201	No GF expenditures paid by ARLF
2010	600,000	-	48,713,201	\$600,000 Creamery Corporation appropriation to ARLF. No GF expenditures paid by ARLF
2011		-	48,713,201	No GF expenditures paid by ARLF
2012		-	48,713,201	No GF expenditures paid by ARLF
2013		-	48,713,201	No GF expenditures paid by ARLF
2014		-	48,713,201	No GF expenditures paid by ARLF
TOTAL	\$ 71,800,000	\$ (23,086,799)	\$ 48,713,201	

NOTES: If the fiscal year is not shown it means that there were no appropriations for that particular year and there were no GF expenditures paid by ARLF for that year.

(12,662,799) Total GF Expenditures from 1989