

A. ESTABLISHMENT OF QUORUM AND ROLL CALL

An emergency meeting of the Board of Agriculture & Conservation (BAC) was held March 7, 2008 at the Division of Agriculture conference room, 1800 Glenn Highway, St.12, Palmer, Alaska. Vice Chair Ben VanderWeele called the meeting to order at 4:40 p.m.

Boardmembers present and establishing a quorum were:

Ms. Kristan Cole, Chair (via telephone)
Mr. Ben VanderWeele, Vice Chair
Mr. Ralph Carney, Member (via telephone)
Mr. Ray DePriest, Member (via telephone)
Mr. John Schirack, Member (via telephone)

Staff in attendance was:

Ms. Franci Havemeister, Director
Ms. Tina Otto, AAG, Dept. of Law (via telephone)
Ms. Candice Easley, Loan Officer
Mr. Ray Nix, Asset Manager
Ms. Lora Haralson, Administrative Assistant

B. APPROVAL OF AGENDA

Chair Cole stated to amend the agenda to only have the Executive Session for the purpose of discussing ARLF loans.

MOTION: Boardmember Carney moved to approve the March 7, 2008 BAC agenda as amended.
Boardmember DePriest seconded.

VOTE: The motion passed without objection.

C. EXECUTIVE SESSION

The Board moved to go into the Executive session for matters, the immediate knowledge of which would clearly have an adverse effect upon the finances of a public entity. Items that will be discussed are ARLF loans. The session will include Boardmembers, Director Franci Havemeister, AAG Tina Otto, Loan Officer Candy Easley, Administrative Assistant Lora Haralson and the Legislative Audit staff.

D. PUBLIC SESSION ACTION ITEMS

1. Byers Chattel Loan Action Review Approved

MOTION: Boardmember Carney moved to amend the Byers Chattel loan from \$120,000 as approved at the 2-26-08 BAC meeting down to \$87,000 which would be in accordance with regulations and statutes that sets the amount of the chattel loan at 100% of the actual chattel cost and other terms and conditions of the 2-26-08 approval remain the same.

Boardmember Schirack seconded.

VOTE: The motion passed without objection.

Byers Operating Loan No action
No action was taken on the Gareth J. & Angela S. Byers loan request for \$33,000.00

2. Twohy Non-Objection Request Approved

MOTION: Boardmember Carney moved to approve non-objection request for Brian J. & Sonia M. Twohy to dedicating the Public Right of Way Easement as described on the Byler Moose Haven Estates Subdivision.

Boardmember Schirack seconded.

VOTE: The motion passed without objection.

3. Lewis Collateral Release Approved

MOTION: Boardmember Carney moved to approve the Bradley D. & Pamela J. Lewis ARLF loan #F-7044 collateral release request.

Boardmember DePriest seconded.

VOTE: The motion passed without objection.

E. ADJOURNMENT

MOTION: Boardmember Carney moved to adjourn.
Vice Chair VanderWeele seconded.

VOTE: The motion passed without objection.
The meeting was adjourned at 5:20 p.m.