



MEMORANDUM
Department of Natural Resources

STATE OF ALASKA
Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: August 31, 2015

THROUGH: Franci Havemeister, Director 

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report
September 2015

ARLF Asset Report for September 9th, 2015 BAC Meeting

Palmer Feed Mill Property ARLF Sale #09-01:

The loan officer has contacted several local realtors to inquire about completing a Broker's Opinion of Value on the Palmer property but they have stated that they are not interested in completing a Broker's Opinion of Value at this time. Due to the lack of interest in completing a Broker's Opinion of Value, the board may want to consider listing the property with a realtor at a recommended listing price instead. Then an appraisal can be completed on the property once there is a prospective buyer.

Alaska Farmer's Coop Delta Junction

No Change.

4614 Tanana Loop Ext. Delta Junction

Mt. Hayes Realty, the listing realtor for the Delta property, has received an offer on the property in the amount of \$201,000.00 with a closing date of January 6th, 2016. The realtor suggests making a possible counter offer. It is a cash offer with no stipulations including no contingencies, no repairs, no inspection, and no appraisal.