



**MEMORANDUM**  
Department of Natural Resources

**STATE OF ALASKA**  
Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: October 9<sup>th</sup>, 2012

THROUGH: Franci Havemeister, Director

FROM: Amanda Swanson, Loan Officer

TELEPHONE NO.: 761-3869

SUBJECT: ARLF Asset Report  
October 2012

**Kenai Spur Road Property ARLF Disposal 2010-01**

**The property is still currently available for purchase in an OTC offering.** The 2011 Kenai Peninsula Borough assessed value was \$32,600.00. The property is currently listed for \$14,000.00.

**Palmer Feed Mill Property ARLF Sale #09-01:**

At the August 1<sup>st</sup>, 2012 BAC meeting, the board entered into an agreement for the sale and purchase of the Palmer Feed Mill Property to the City of Palmer. The board chair and the Division of Agriculture Director signed the purchase agreement however ARLF has not yet received a signed agreement back from the City of Palmer.

**Mat -Maid Memorabilia**

A sealed bid sale was conducted on the Mat Maid coins and Men's Seiko gold watch. The bids were open on September 10<sup>th</sup>. The coins were divided into 10 bid items, with the minimum total bid on all coin items set at \$1,950.00 and the watch was listed for \$1,000.00. No bids were received on the watch however bids were received on all coin items. All Mat Maid coins sold for a total of \$3,983.70. Attached are the public notice bidder results.

It is recommended to the board that the men's gold watch be disposed of through a private sale versus listed as an over the counter offering. Alaska Mint previously valued the gold watch at no more than \$1000.00. Pursuant to 11 AAC 39.720 (k) *personal property that has a value of less than \$1,000.00 does not require notice under 11 AAC 39.730, but notice must be posted on the Alaska Online Public Notice System and posted at the division offices before disposal. The board may dispose of the property under this subsection in any manner determined reasonable by the board.*

Motion: The BAC determines to dispose of the Men's Seiko Gold watch through a private sale of no more than \$1,000.00 pursuant to 11 AAC 39.720 (k).

\_\_\_\_\_  
Approve

\_\_\_\_\_  
Deny

BAC Chair \_\_\_\_\_