



MEMORANDUM STATE OF ALASKA

Department of Natural Resources Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: July 1st, 2016

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report
July 2016

ARLF Asset Report for July 14th, 2016 BAC Meeting

Palmer Feed Mill Property ARLF Sale #09-01:

The Board of Agriculture and Conservation received a purchase offer from Matanuska Brewing Company, LLC to buy the Palmer Feed Mill property. Terms and price were negotiated which both parties accepted. Public notice was posted on May 28th with a 30-day comment period. No public comments were received. The Purchase and Sale Agreement was signed June 28th after the public comment period closed at 1:00pm. The buyers now have up to 180 days to complete due diligence on the property per the terms of the purchase agreement.

Mt. McKinley Meat and Sausage

The notice for Requests for Proposals for Lease to Operate with Option to Purchase Mt. McKinley Meat and Sausage Slaughter and Processing Facility was posted May 9th, 2016 with a deadline for proposals of July 11th on or before 4:00 pm. A tour of MMM&S was provided to an interested person on June 22nd. At the time of this report, no proposals have been received.