



# MEMORANDUM STATE OF ALASKA

Department of Natural Resources Division of Agriculture

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TO: Board of Agriculture and Conservation

DATE: February 23, 2017

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report  
February 2017

## **ARLF Asset Report for February 23, 2017 BAC Meeting**

### **Palmer Feed Mill Property ARLF Sale #09-01:**

The sale of the property closed on January 31, 2017. Documents from the sale have been recorded and proceeds from the sale have been received and processed. This asset has been disposed.

### **Mt. McKinley Meat and Sausage**

The Purchase and Sale Agreement was signed between Mount McKinley Meat and Sausage Properties, LLC and the State of Alaska, Division of Agriculture on January 23, 2017. The sale is now in the buyer's 90- day due diligence period. Per the terms of the Purchase Agreement, the Division has contracted Ralph Hulbert with AlaskChem Engineering to perform a Phase I Environmental Site Assessment (ESA). A preliminary ESA is expected to be completed by mid March. A surface inspection will be performed after breakup which will complete the ESA. The estimated cost is \$4,800.00. Meanwhile, division staff are working on other transitional matters to ensure a smooth transfer of the property to the buyer.

### **Umnak Slaughter Facility**

The lease rate between DNR, Division of Agriculture, ARLF and Bering Pacific Ranches dba Alaska Natural Meats is scheduled to be reviewed per the lease agreement. Refer to the attached memo on Umnak Slaughter Facility.