



# MEMORANDUM

Department of Natural Resources

STATE OF ALASKA  
Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: February 18, 2016

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report  
February 2016

## **ARLF Asset Report for February 18, 2016 BAC Meeting**

### **Palmer Feed Mill Property ARLF Sale #09-01:**

No change.

### **Alaska Farmer's Coop Delta Junction**

All closing documents for the sale of the property to Alaska Farmers' Coop have been recorded and finalized.

### **4614 Tanana Loop Ext. Delta Junction**

At the January 7<sup>th</sup>, 2016 BAC meeting, the board accepted the purchase offer of a \$300,000.00 purchase price, \$25,000.00 refundable earnest money deposit, with a closing date of February 19<sup>th</sup>, 2016. An application for contract financing has been received and will be reviewed at the February meeting. Due to the meeting being schedule the day prior to the original closing date, the closing date has been extended to February 26<sup>th</sup>, 2016 in order to have sufficient time to complete, forward, and have signed the closing documents.