



MEMORANDUM STATE OF ALASKA

Department of Natural Resources Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: November 29, 2016

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report
December 2016

ARLF Asset Report for December 1, 2016 BAC Meeting

Palmer Feed Mill Property ARLF Sale #09-01:

Matanuska Brewing Company would like to request a 60-day extension on the purchase agreement with ARLF which is due to expire December 28th, 2016 in order to finalize financing. The bank Matanuska Brewing is going through for financing ordered an appraisal, which is standard lending practice, and the appraisal is scheduled to be completed shortly. Once the appraisal is complete then they just need final approval from the Small Business Administration. Matanuska Brewing Company does not think they will need the full 60 days but the additional time will allow some flexibility with finalizing documents and closing the sale of the property.

Approve

Decline

BAC Chair

Mt. McKinley Meat and Sausage

On October 28, 2016 a Request for Proposals (RFP) to Lease or Purchase MMM&S was issued with a deadline for responses of November 28, 2016 at 4pm. Two proposals were received, one from Mike's Quality Meats, Inc., and one from Mt. McKinley Meat Co-op. The proposals will be reviewed during the Executive Session of the December 1, 2016 Board of Agriculture and Conservation meeting.