



MEMORANDUM
Department of Natural Resources

STATE OF ALASKA
Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: December 4, 2013

THROUGH: *for* Franci Havemeister, Director *AS*

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report
December 2013

ARLF Asset Report for December 19th, 2013 BAC Meeting

Kenai Spur Road Property ARLF Disposal 2010-01

The property is still currently available for purchase in an OTC offering. The 2013 Kenai Peninsula Borough assessed value was \$32,600.00. The property is currently listed for \$14,000.00 as an "Over the Counter" sale on the State website.

The loan officer has obtained a Comparable Market Analysis on the Kenai Property from a realtor located in Kenai. A memo recommending BAC action is attached to this report.

Palmer Feed Mill Property ARLF Sale #09-01:

Division of Agriculture staff has been providing the EPA access to the property. The research EPA has been completing includes drilling well holes to see if they can find contaminated water and checking the buildings for asbestos. On December 2nd, the ARLF loan officer received an update that EPA plans to complete sampling of the five wells that have been installed on the Mat Maid properties last fall and were looking for a place to store the samples over night if sampling could not be completed in a single day so the samples do not freeze. The Division has offered to store the coolers containing the samples here overnight if need be.

There have been no other updates received by ARLF as of up to this date.