

**MEMORANDUM**  
DEPARTMENT OF NATURAL RESOURCES

**State of Alaska**  
DIVISION OF AGRICULTURE  
1800 Glenn Highway, Suite 12  
Palmer, Alaska 99645-6736

**TO:** Board of Agriculture and Conservation      **DATE:** August 16, 2010  
**THRU:** Franci Havemeister, Director  
**FROM:** Ray Nix, Asset Manager      **TELEPHONE NO.:** 761-3870  
**SUBJECT:** ARLF Asset Report  
August 2010

**Kenai Spur Road Property ARLF Disposal 2010-01**

*I performed an asset inspection of an ARLF property on the Kenai Peninsula.  
See ARLF OTC Sale #2010-01 Disposal Memo for BAC review and action*

**Palmer Feed Mill Property (ARLF Sale #09-01):**

*ARLF Sale #09-01 was publicly noticed in July, 2009. Interest in the offering was minimal. The deadline for receipt of bids was September 30, 2009. No responsive bids were received. The property is currently available for purchase in an OTC offering with a purchase amount of \$975,000.*

**Other Duties**

Continue to work with ARLF Borrowers in processing applications, modifications and other loan servicing needs.