



MEMORANDUM

Department of Natural Resources

STATE OF ALASKA
Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: September 26, 2013

THROUGH: Franci Havemeister, Director

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report
October 2013

ARLF Asset Report for October 10th, 2013 BAC Meeting

Kenai Spur Road Property ARLF Disposal 2010-01

The property is still currently available for purchase in an OTC offering. The 2013 Kenai Peninsula Borough assessed value was \$32,600.00. The property is currently listed for \$14,000.00. The Kenai Borough does not charge the State property taxes.

The loan officer contacted Freedom Realty in Kenai and has requested a Broker's Assessment of Value. The realtor is in the process of completing that assessment.

Palmer Feed Mill Property ARLF Sale #09-01:

On May 8th, the Director of the Division of Agriculture signed a "Consent for Access to Property" to allow EPA to enter the property, collect soil and ground water samples, take photographs and written documentation, and other actions necessary.

Division of Agriculture staff has been providing the EPA access to the property. The research EPA has been completing includes drilling well holes to see if they can find contaminated water and checking the buildings for asbestos.

There have been no other updates received by ARLF as of up to this date.