



MEMORANDUM
Department of Natural Resources

STATE OF ALASKA
Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: November 3, 2015

THROUGH: Franci Havemeister, Director

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report
November 2015

ARLF Asset Report for November 12th, 2015 BAC Meeting

Palmer Feed Mill Property ARLF Sale #09-01:

The loan officer is in the process of completing Requests for Proposals which will be submitted to local realtors. At the September meeting the board approved listing the property with a realtor in order to make it available to a wider market.

Alaska Farmer's Coop Delta Junction

Public notice regarding the sale of ARLF's interest in the property to Alaska Farmer's Coop was posted online September 14th, 2015 and advertised in local newspapers on September 18th and September 25th. The deadline for public comments was October 16th, 2015. No public comments were received. The coop will not be requesting financing. The Assistant Attorney General will prepare the final documents to close the sale.

4614 Tanana Loop Ext. Delta Junction

Mt. Hayes Realty, the listing realtor for the Delta property, received a counter offer on the property in the amount of \$250,000.00 with a closing date of January 15th, 2016. The terms also included a cash offer with a \$20,000.00 earnest money deposit. The offer was declined as it did not meet any requirements of the board's counter offer.