



MEMORANDUM
Department of Natural Resources

STATE OF ALASKA
Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: March 27th, 2014

THROUGH: Franci Havemeister, Director *FH*

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report
March 2014

ARLF Asset Report for March 27th, 2014 BAC Meeting

UPDATE

Kenai Spur Road Property ARLF Disposal 2010-01

The sale of the Kenai Spur property has closed with a recording date of March 25, 2014. The sale amount was \$12,500.00. The total amount paid to ARLF after closing costs was \$10,852.45. Funds have been received and deposited into the ARLF trust account.

Palmer Feed Mill Property ARLF Sale #09-01:

Division of Agriculture staff met with the City of Palmer on March 25, 2014. The City of Palmer no longer has funds available to purchase the Palmer property. The ARLF loan officer recommends relisting the Palmer property as an OTC sale on the State Division of Agriculture website with the prior sale amount of \$975,000.00.

The Board of Agriculture and Conservation approves the ARLF loan officer's recommendation to relist the Palmer property as an OTC sale with the listing price of \$975,000.00.

Approve

Decline

BAC Chair

Date