



**MEMORANDUM**  
Department of Natural Resources

**STATE OF ALASKA**  
Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: July 9, 2015

THROUGH: Franci Havemeister, Director

A handwritten signature in blue ink, appearing to be "FH", written over the name Franci Havemeister.

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report  
July 2015

**4614 Tanana Loop Ext. Delta Junction  
Property Disposal Update**

The Agricultural Revolving Loan Fund listed the property located at 4614 Tanana Loop Extension with Mt. Hayes Realty in February, 2015. The listing agreement will expire on August 12<sup>th</sup>, 2015 at which time ARLF can either renew a listing agreement or consider other disposal options. However, it would be in the best interest of the State to dispose of the property as soon as possible. The realtor has had a few showings of the property over the last couple of months but otherwise there has not been a large amount of interest in purchasing the property. Most prospective buyers have been discouraged by the amount of repairs and restorations required on the main home which was in the process of being renovated by the previous tenants. The loan officer recommends that the Board of Agriculture and Conservation consider some alternatives to attract buyers, such as lowering the listing price, offering financing at 5% down to qualified applicants, and/ or adding to the listing "Considering All Offers."