



**MEMORANDUM**  
Department of Natural Resources

**STATE OF ALASKA**  
Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: January 13, 2015

THROUGH: Franci Havemeister, Director *FH*

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report  
January 2015

**ARLF Asset Report for January 23<sup>rd</sup>, 2015 BAC Meeting**

**Palmer Feed Mill Property ARLF Sale #09-01:**

No Change.

**Alaska Farmer's Coop Delta Junction**

An appraisal of the Delta Hanson Rd Property has been completed by Chris Guinn Appraisals. The effective date of the appraisal is October 25<sup>th</sup>, 2014. The market value was determined to be \$735,000.00.

An appraisal of the Richardson Highway Property has been completed by Chris Guinn Appraisals. The effective date of the appraisal is October 25<sup>th</sup>, 2014. The market value was determined to be \$154,000.00.

**4614 Tanana Loop Ext. Delta Junction**

The Division of Agriculture, Agricultural Revolving Loan Fund (ARLF) now owns a Delta Farm property located at 4614 Tanana Loop Extension, previously owned by Peter and Patricia Fellman. Attached to this report is a recommendation for the method of disposal of the property from the ARLF loan officer.



**MEMORANDUM**  
Department of Natural Resources

**STATE OF ALASKA**  
Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: January 14, 2015

FROM: Amanda Swanson  
ARLF Loan Officer

SUBJECT: ARLF Asset Report  
Asset Disposal

**Recommendation for Disposal of ARLF Asset  
4614 Tanana Loop Ext., Delta Junction, AK**

The ARLF now owns a Delta Farm property located at 4614 Tanana Loop Extension. There are several options under 11 AAC 39.720 to dispose of the property such as by public auction, sealed bid, or any other manner that is reasonable and in the best interest of the State. After considering the options available to the Board, the loan officer's recommendation is to have a Broker's Opinion of Value completed and then list the property with a realtor at market value. A realtor will have access to a larger market of potential buyers, be able to show the property, and obtain the best price in the least amount of time which would be in the best interests of the State. ARLF did receive a request from local residents Scott and Julia Mugrage to lease the property. A lease amount was not proposed. Although leasing the property is an option, it is not recommended to be in the best interests of the State.

ARLF loan officer recommends listing the Delta Farm property with a realtor in accordance to State Statute and Regulation.

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Approve

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Decline

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BAC Chair