



MEMORANDUM

Department of Natural Resources

STATE OF ALASKA
Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: April 23rd, 2015

THROUGH: Franci Havemeister, Director

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report
April 2015

ARLF Asset Report for April 23rd, 2015 BAC Meeting

Palmer Feed Mill Property ARLF Sale #09-01:

At the February 26th, 2015 BAC meeting, the board approved obtaining a few Broker's Opinion of Values on the Palmer property and then listing the property with a realtor. The loan officer is in the process of contacting commercial realtors to obtain the Broker's Opinion of Values.

Alaska Farmer's Coop Delta Junction

An appraisal of the Delta Hanson Rd and Richardson Highway Property was completed by Chris Guinn Appraisals with an effective date of October 25th, 2014. The market values were determined to be \$735,000.00 and \$154,000.00 respectively.

Copies of the appraisals were mailed and emailed to Mike Schultz, President of the Alaska Farmer's Cooperative on March 16th, 2015.

4614 Tanana Loop Ext. Delta Junction

Mt. Hayes Realty, the listing realtor for the Delta property, has had a few showings of the Delta property. The loan officer has also been contacted by an interested buyer. However no offers to purchase have been received at this time.