



# ARLF Forbearance Request

## For a Business Entity

\_\_\_\_\_  
Name

\_\_\_\_\_  
Address

\_\_\_\_\_  
Address

\_\_\_\_\_  
Phone

Borrower Name: \_\_\_\_\_

Loan Number: \_\_\_\_\_

I swear on behalf of \_\_\_\_\_ and under penalty of perjury that \_\_\_\_\_ **is experiencing financial hardship related to the COVID-19 public health disaster emergency**. This means as a result of the emergency \_\_\_\_\_ cannot make distributions so its [stockholders] or [majority owners] or [employees] or [\_\_\_\_\_] have sufficient funds to pay the reasonable costs of food, housing, health care, and other goods and services vital to their health and wellness.

I (We) therefore request forbearance of Promissory Note \_\_\_\_\_. In doing so, \_\_\_\_\_ understands its failure to make the required installment payments during the public health emergency or until November 15, 2020, whichever is earlier, shall not be considered default under the note.

\_\_\_\_\_ further understands the forbearance extends until the date the Governor of the State of Alaska determines that the novel coronavirus disease (COVID-19) public health disaster emergency no longer exists, or until November 15, 2020, whichever is earlier. At such point, \_\_\_\_\_ is obligated to pay all amounts due under the terms of Promissory Note \_\_\_\_\_ within thirty days. If \_\_\_\_\_ cannot do so, it will **seek a modification** of the loan subject to the terms of 11 AAC Chapter 39.

I further swear that I have the legal authority to sign this statement on behalf of \_\_\_\_\_.

Signed: \_\_\_\_\_  
By: \_\_\_\_\_  
Its: \_\_\_\_\_  
Dated: \_\_\_\_\_

Subscribed and sworn to before me in \_\_\_\_\_, by \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

\_\_\_\_\_  
PRINT NAME OF SURETY

\_\_\_\_\_  
NOTARY PUBLIC SIGNATURE

\_\_\_\_\_  
COMMISSION EXPIRATION DATE