

AGRICULTURAL REVOLVING LOAN FUND Annual Income & Expense Statement

NAME _____

PERIOD FROM _____ TO _____

FARM INCOME

	Product	Units	Value
1.	_____		_____
2.	_____		_____
3.	_____		_____
4.	_____		_____
5.	_____		_____
6.	Government payments		_____
7.	Total Farm Income (1 thru 6)		\$ _____

FARM EXPENSES

8.	Feeder livestock purchased		_____
9.	Feed purchased		_____
10.	Livestock expense		_____
	a. Breeding	_____	
	b. Veterinary	_____	
	c. Other	_____	
11.	Seeds and plants purchased		_____
12.	Fertilizer, lime and chemicals		_____
13.	Supplies		_____
14.	Hired labor (gross wages)		_____
15.	Machine hire		_____
16.	Machinery & equipment (maintenance & repair)		_____
17.	Fuel & lubrication		_____
18.	Freight and trucking		_____
19.	Building maintenance & repair		_____
20.	Marketing expenses		_____
21.	Storage, warehousing		_____
22.	Rents and leases		_____
23.	Utilities		_____
24.	Property taxes		_____
25.	Insurance		_____
26.	Interest paid		_____
	a. Term loans	_____	
	b. Other	_____	
27.	Other expenses		_____
28.	TOTAL FARM OPERATING EXPENSES [8 thru 27]		\$ _____
29.	Depreciation		_____
30.	TOTAL FARM OPERATING EXPENSES [28 + 29]		\$ _____
31.	NET FARM INCOME [7 minus 30]		\$ _____

- 31. NET FARM INCOME \$ _____
- 32. Gain (loss) on disposal of capital assets _____
- 33. NET FARM EARNINGS, AFTER GAIN (LOSS) (31 minus 32) \$ _____

NON-FARM INCOME

- 34. Salary/wages _____
- 35. Alaska Permanent Fund Dividend _____
- 36. Rental income _____
- 37. Retirement income _____
- 38. Unemployment _____
- 39. Interest & dividends _____
- 40. Other _____
- 41. TOTAL NON-FARM INCOME [34 thru 40] \$ _____
- 42. TOTAL NET EARNINGS [33 + 41] \$ _____

ANNUAL PAYMENTS

- 43. Income & Social Security taxes _____
- 44. Family living expenses _____
- 45. Credit card _____
- 46. Real estate _____
- 47. Farm equipment _____
- 48. Insurance _____
- 49. _____
- 50. _____
- 51. _____
- 52. _____
- 53. _____
- 54. TOTAL ANNUAL PAYMENTS [43 thru 53] \$ _____
- 55. EARNED NET WORTH [42 minus 54] \$ _____

COMMENTS: _____
