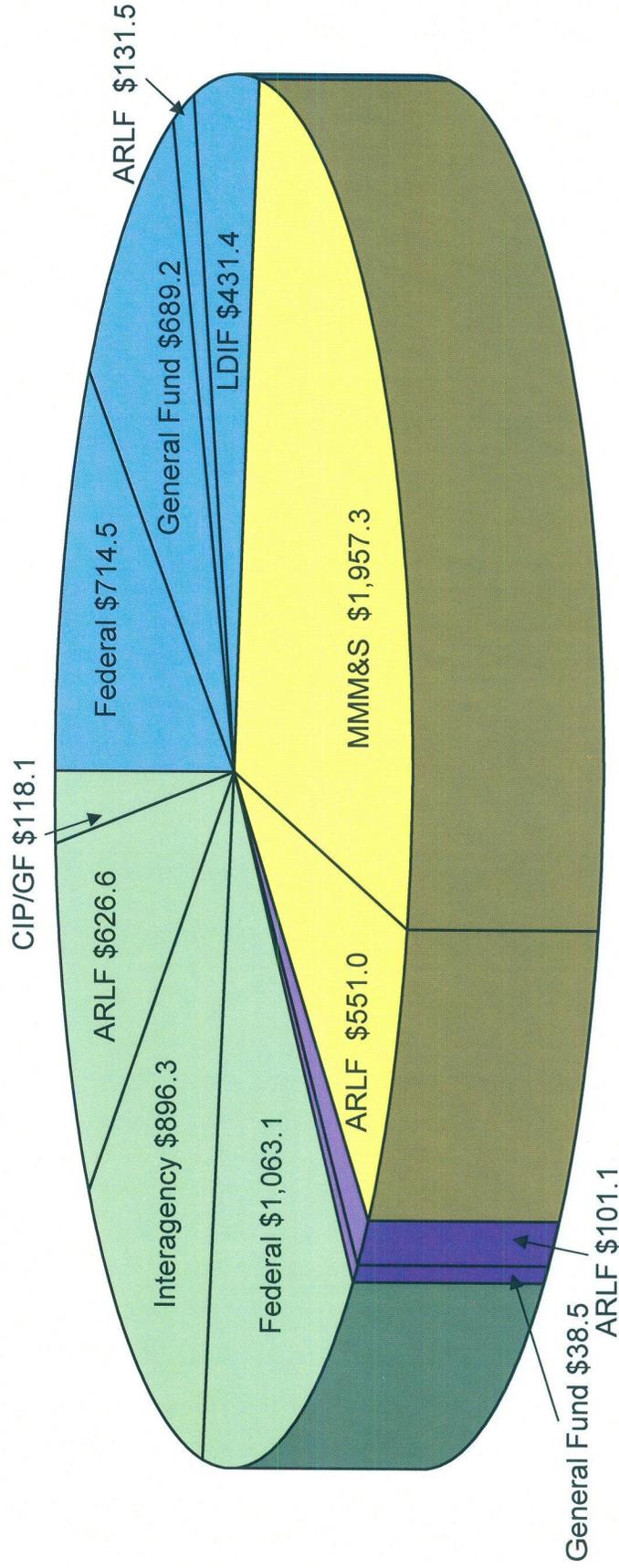


## Division of Agriculture FY07 Budget by Component and Funding Source

**Plant Material Center \$2,704.1**

**Agricultural Development \$1,966.6**



**Conservation Development Board \$139.6**

**ARLF \$2,508.3**

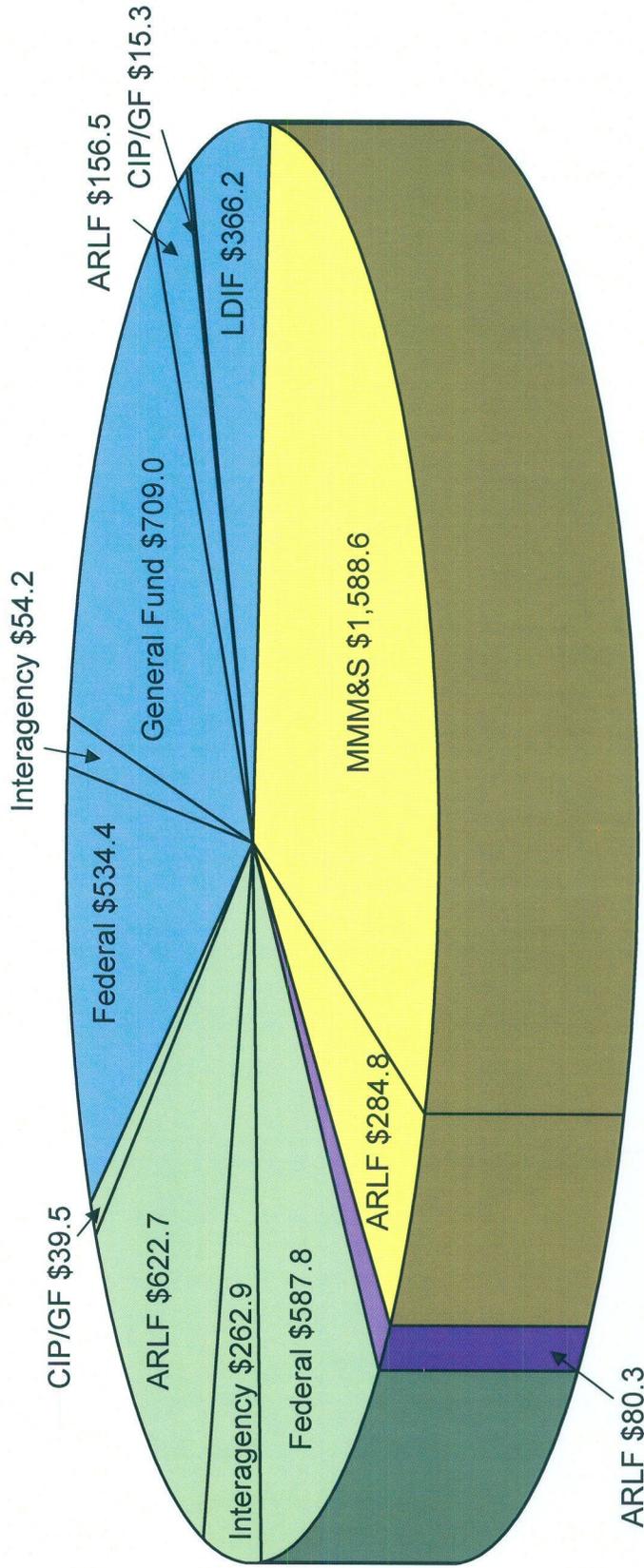
**TOTAL DIVISION OF AGRICULTURE BUDGET = \$7,318,600.00**

Note: LDIF: Land Disposal Income Fund, CIP/GF: Capital Improvement Projects & General Fund

## Division of Agriculture FY06 Actual Expenditures by Component and Funding Source

**Plant Material Center \$1,516.0**

**Agricultural Development \$1,835.6**

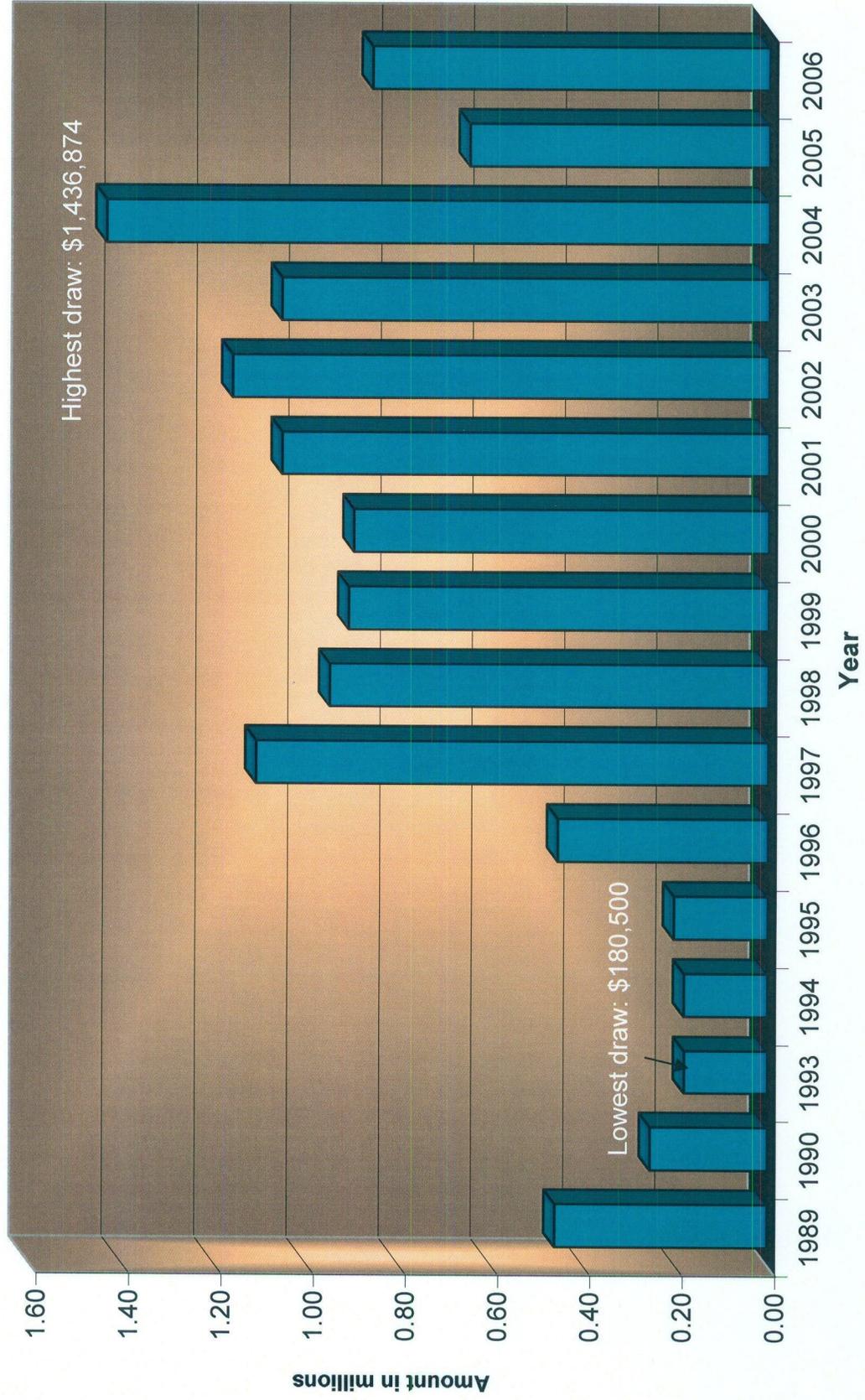


**Conservation Development Board \$80.3**

**ARLF \$1,873.4**

TOTAL ACTUAL EXPENDITURES FY06 = \$5,305,300.00

# General Fund Draw on ARLF FY86 - 06



# AGRICULTURAL REVOLVING LOAN FUND

## Statement of Revenues and Expenses

For Twelve Months ended June 30, 2006

### Cash Basis

		June		Fiscal Year-to-Date
<b>Revenues:</b>				
Interest Income	\$	15,061	\$	557,454
Late Payment Penalties		(224)		6,190
Legal Fees				9,223
Application, NSF & Misc Fees		150		700
Fines & Forfeitures		-		50,000
Rents (Leases)		1,400		30,271
CRP Revenue		-		-
Clerical Services		-		3,021
<b>Subtotal ARLF Revenues</b>		<b>16,387</b>		<b>656,859</b>
Mt. McKinley Meat and Sausage Plant Revenues		112,826		1,393,120
<b>Total Cash Revenues</b>	<b>\$</b>	<b>129,213</b>	<b>\$</b>	<b>2,049,978</b>
<b>ARLF Expenses:</b>				
Personal Services	\$	20,549	\$	93,191
Travel		6,496		25,558
Contractual Services		31,170		169,825
Commodities		301		2,473
Capital Outlay				
<b>Subtotal ARLF Expenditures</b>		<b>58,517</b>		<b>291,046</b>
Mt. McKinley Meat and Sausage Plant Expenses		187,997		1,588,832
<b>Total Cash Expenses</b>	<b>\$</b>	<b>246,514</b>	<b>\$</b>	<b>1,879,878</b>
<b>Net Cash Earnings / (Loss) - ARLF</b>	<b>\$</b>	<b>(117,301)</b>	<b>\$</b>	<b>170,101</b>
<b>General Fund Division Expenses Paid by ARLF:</b>				
Alaska Grown Marketing	\$	22,424		139,704
Plant Material Center		77,102		622,644
Conservation Development Board		8,076		98,331
<b>Total GF Division Expenses</b>	<b>\$</b>	<b>(107,602)</b>	<b>\$</b>	<b>(860,680)</b>
<b>Net Cash Earnings / (Loss) - TOTAL</b>	<b>\$</b>	<b>(224,903)</b>	<b>\$</b>	<b>(690,579)</b>

**A RESOLUTION FOR SUPPORT OF DIVISION OF AGRICULTURE  
GENERAL FUNDING**

**Whereas**, it is our policy by statute to promote the more rapid development of agriculture as an industry throughout the state by means of long-term low-interest loans through the Agricultural Revolving Loan Fund, and

**Whereas**, the development of agricultural resources is an integral element in the diversification of Alaska's economic base, and

**Whereas**, the Fund supports the entire Alaskan agricultural industry and is currently one of the best performing loan funds operated by the state, and

**Whereas**, the Fund was created as a revolving fund and has received no general fund appropriations since 1986, and

**Whereas**, non-ARLF general fund expenditures have been drawn annually from the Fund since 1989, and

**Whereas**, these continued draws for the Division of Agriculture operational expenses, including the Plant Material Center, will deplete the fund within the next three years,

**Therefore Be It Resolved**, we support the Fund's continued existence and that non-ARLF Division of Agriculture funding responsibilities be returned to general government appropriation.

**Therefore Be It Further Resolved**, that this resolution be provided to Alaska's Governor, Commissioner of the Department of Natural Resources and Legislature.

Board of Agriculture and Conservation this 6<sup>th</sup> day of December 2005.



Edward D. Kern, Chair  
Board of Agriculture and Conservation

Department. of Natural Resources  
Division of Agriculture  
1800 Glenn Hwy, Suite 12  
Palmer, Alaska 99645-6736

Distribution: Governor of Alaska  
Commissioner, Department of Natural Resources  
Alaska State Legislature